

01 November 2024

BSE Limited – 500495  
National Stock Exchange of India Limited – ESCORTS

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of October 2024.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
For Escorts Kubota Limited

**Bharat Madan**  
Whole Time Director & Chief Financial Officer

**Escorts Kubota Limited**  
**Corporate Centre**

Registered Office- 15/5, Mathura Road, Faridabad 121 003, Haryana, India  
Tel.: +91-129-2250222 | E-mail: [investor.relation@escortskubota.com](mailto:investor.relation@escortskubota.com) | Website: [www.escortskubota.com](http://www.escortskubota.com)  
Corporate Identification Number L74899HR1944PLC039088

**Escorts Kubota Limited Tractor Volume grew by 19.8% in October 2024**

MoM Volume up by 46.3 percent

**Faridabad, November 1<sup>st</sup>, 2024:** Escorts Kubota Limited Agri Machinery Business Division in October 2024 sold 18,110 tractors, **our ever highest monthly sales** registering a growth of 19.8 percent as against 15,113 tractors sold in October 2023.

**Domestic tractor sales** in October 2024 were at 17,839 tractors, registering a growth of 22.6% as against 14,550 tractors sold in October 2023. During the month of October, the industry experienced a notable increase in demand due to concentration of various festivals and auspicious days in a single month, leading to record sales levels. This growth was also driven by favorable macroeconomic conditions, increased Minimum Support Price (MSP), and an above-average monsoon season, which resulted in higher water reservoir levels. These improved trading conditions are likely to see continuing sales growth in the later part of the fiscal year as well.

**Export tractor sales** in October 2024 were at 271 tractors as against 563 tractors sold in October 2023.

Sales volume are as follows:

Particulars*	October			April-October (7M)		
	FY25	FY24	% Change	FY25	FY24	% Change
Domestic	17,839	14,550	22.6%	72,016	70,137	2.7%
Export	271	563	-51.9%	2,459	3,470	-29.1%
<b>Total</b>	<b>18,110</b>	<b>15,113</b>	<b>19.8%</b>	<b>74,475</b>	<b>73,607</b>	<b>1.2%</b>

FY- Financial Year from April to March

M - Month

\* The National Company Law Tribunal, Chandigarh Bench (NCLT) has approved the Scheme of Amalgamation for the merger of Escorts Kubota India Private Limited and Kubota Agricultural Machinery India Private Limited (Amalgamating Companies) with Escorts Kubota Limited (Amalgamated Company). The certified copy of the approval was received by the company on August 29, 2024, and filed with the Registrar of Companies on September 1, 2024. Accordingly, volume reported here for the current as well as previous period(s) include sales numbers of the amalgamating companies also.

**About Escorts Kubota Limited:**

*“Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with eight decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across various divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.”*

For further information, please contact:

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**Escorts Kubota Limited Construction Equipment sold 635 machines in October 2024**  
MoM Volume up by 24.5 percent

**Faridabad, November 1<sup>st</sup>, 2024:** Escorts Kubota Limited Construction Equipment Business Division in October 2024 sold 635 machines as against 659 machines sold in October 2023.

Moving forward, we expect to see increased growth momentum in the later part of the fiscal year, driven by government initiatives and upcoming changes in emission norms.

Sales volume are as follows:

Particular*	October			April-October (7M)		
	FY25	FY24	% Change	FY25	FY24	% Change
<b>Total</b>	<b>635</b>	<b>659</b>	<b>-3.6%</b>	<b>3,411</b>	<b>3,834</b>	<b>-11.0%</b>

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