

25th January, 2025

Listing Department,
The National Stock Exchange of India Ltd.,
“Exchange Plaza”,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Listing Department,
Bombay Stock Exchange Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Scrip Symbol: TCI

Scrip Code: 532349

Dear Sir/Madam,

Sub: Press Release on Un-audited Financial Results (Standalone and Consolidated) for the Quarter 3 ended on 31st December, 2024.

Please find enclosed herewith the Press Release on the Un-audited Financial Results (Standalone and Consolidated) for the Quarter 3 ended on 31st December, 2024.

We request you to please take the same on record.

Thanking you,

Yours faithfully,
For **Transport Corporation of India Ltd.**

Archana Pandey
Company Secretary & Compliance Officer
Encl: a/a

Transport Corporation of India Limited

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Transport Corporation of India Ltd. Announces Strong Q3/9M FY2025 Financial Results

Gurugram, January 25, 2025 – Transport Corporation of India Ltd. (TCI), India’s leading integrated supply chain and logistics solutions provider, today announced its financial results for the first quarter ended December 31, 2024.

Financial Highlights for Q3 FY2025:

- **Revenue:** TCI reported a consolidated revenue of ₹ 11,539 Mn, marking a growth of 14.1% compared to ₹ 10,115 Mn in the same period last year.

- **EBITDA:** The company's Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) stood at ₹ 1,478 Mn, a 15.8% increase from ₹ 1,276 Mn in Q3/FY2024.

- **Profit After Tax (PAT):** PAT rose by 27.3% to ₹ 1,021 Mn, compared to ₹ 802 Mn in the corresponding quarter of the previous year.

Consolidated

Performance Highlights: Q3/FY2025 vs. Q3/FY2024 Consolidated (In ₹ Mn.)				Performance Highlights: 9M FY2025 vs. 9M FY2024 Consolidated (In ₹ Mn.)			
Particulars	31.12.2024	31.12.2023	Growth %	Particulars	31.12.2024	31.12.2023	Growth %
Revenue	11,539	10,115	14.1%	Revenue	33,413	29,746	12.3%
EBIDTA	1,478	1,276	15.8%	EBIDTA	4,355	3,862	12.8%
PAT	1,021	802	27.3%	PAT	3,010	2,512	19.8%

Standalone

Performance Highlights: Q3/FY2025 vs. Q3/FY2024 Standalone (In ₹ Mn.)				Performance Highlights: 9M FY2025 vs. 9M FY2024 Standalone (In ₹ Mn.)			
Particulars	31.12.2024	31.12.2023	Growth %	Particulars	31.12.2024	31.12.2023	Growth %
Revenue	10,422	9,440	10.4%	Revenue	30,381	27,424	10.8%
EBIDTA	1,585	1,382	14.7%	EBIDTA	4,260	3,701	15.1%
PAT	1,182	951	24.3%	PAT	3,054	2,443	25.0%

Management Commentary:

Annotating the financial results of this quarter, Mr. Vineet Agarwal, MD - TCI, said, "This robust performance has been achieved through balanced growth across all our product lines. Our innovative solutions and customer-centric approach have strengthened our market position and delivered value to our stakeholders.

We have seen a surge in demand for warehousing and temperature-controlled, 3PL green multimodal solutions from sectors such as FMCG & retail, agri++, automotive, engineering equipment and EPR. Additionally, our diversified offerings for emerging sectors like renewables, chemicals, quick-commerce and consumer electronics have expanded in response to growing market opportunities.

While TCI has received the 'ESG Registered' badge from Dun & Bradstreet (D&B), we are equally honoured by India's first ISO14083:2023 certificate being awarded to the Transport Emission Measurement Tool (TEMT) developed by the TCI-IIMB Supply Chain Sustainability Lab at IIM Bangalore. We remain steadfast in our commitment to on-ground actions that elevate sustainability standards within the transport and logistics sector.

With the resumption of infrastructure spending and economic activity bolstered by private consumption in the rural economy, we anticipate a robust order pipeline in the coming quarters. To sustain our momentum and drive future growth, we are strategically investing in technology, talent, and specialized logistics assets, including warehousing, automation, rail, containers, and ships. We are dedicated to expanding our network and enhancing our capabilities to offer cutting-edge, tailor-made solutions for the evolving needs of an aspirational India."

About Group TCI: Group TCI, with revenues of over Rs. 7000 Cr is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 15+ Mn. sq. ft. of warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, state-of-the-art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Seaways: TCI Seaways is well equipped with six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo. Being the pioneers in multimodal coastal shipping and container cargo movement and transportation services, TCI Seaways connects India with its western, eastern, and southern ports.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Cold Chain Solutions Ltd.: Integrated cold chain service provider to meet the needs of temperature-controlled warehousing and distribution services. The facility caters to the needs of various industries such as agriculture products, processed foods, life sciences, healthcare and specialty chemicals, among others.

TCI CONCOR Multimodal Solutions Pvt. Ltd.: An end-to-end multimodal logistics solutions provider, it is a joint venture between TCI and Concor. This segment synergises the strengths, infrastructure and capabilities of TCI Group with rail infrastructure of Concor. It establishes a cost-effective integrated rail-road service.

Transystem: Transystem Logistics International Pvt Ltd., (TLI) a JV between TCI and Mitsui & Co., carved its niche by offering high quality integrated logistics solutions to Japanese Automotive Manufacturers and Suppliers in India. TLI offers a wide range of services like IBL for Production Parts (Just-In-Time basis) OBL, Warehousing, Spare Parts delivery (After Sales Service), CKD container transportation etc.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: TCI Foundation, the social arm of Transport Corporation of India Limited (TCI), endeavours to support & assist lesser privileged communities in India by facilitating Health Services, Education, Community and Sports Development. TCI Foundation is associated with Government of India, State Governments, International Organizations, Public Sector Undertakings and Corporates of repute to deliver the quality controlled CSR activities in India.

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Disclaimer:

This press release contains forward-looking statements based on current expectations, assumptions, estimates, and projections about the company and the industry. These forward-looking statements are subject to various risks and uncertainties. Transport Corporation of India Ltd. disclaims any obligation to update these forward-looking statements, except as required by law.

For more information, please visit our website www.tcil.com