

**Dated: 10/07/2024**

Corporate Relationship Department, <b>BSE Limited.</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, <b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, <b>Metropolitan Stock Exchange of India Ltd.</b> Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
<b>BSE Scrip Code: 534600</b>	<b>NSE Scrip Code: JTLIND</b>	<b>MSEI Symbol: JTLIND</b>

**Subject: Outcome of Board Meeting held on 10<sup>th</sup> July, 2024**

Dear Sir/Ma'am,

Pursuant to Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), We hereby inform you that the Board of Directors at its meeting held today i.e., 10<sup>th</sup> July, 2024, has, *inter alia*,

1. Approved and taken on record the Un-audited Financial Results (Standalone and Consolidated) for Quarter ended 30th June, 2024.

We are enclosing herewith Standalone & Consolidated Un-audited Financial results for the quarter ended 30th June, 2024 as approved by the Board of Directors and copies of the Auditor's Limited Review Report thereon.

2. The Board has inter-alia approved the appointment of M/s S.V. Associates, Company Secretaries (**M.No. 38204**) as Secretarial Auditors of the Company for year 2024-25.

The disclosure as required pursuant to Regulation 30 of the Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular dated September 9, 2015. **Annexure-I.**

The meeting commenced at 04:30 P.M. and concluded at 06:00 P.M.

Kindly take note of the above information and oblige.

Thanking you

Yours Sincerely

**For JTL Industries Limited  
(erstwhile JTL Infra Limited)**

**Amrender Kumar Yadav  
Company Secretary and Compliance Officer  
(M. No. A41946)**



**JTL  
INDUSTRIES  
LIMITED**  
*(Formerly known as JTL Infra Limited)*  
**STEEL PIPES**

Registered & Corporate Office:  
S.C.O. 18-19, Sector 28-C,  
Chandigarh 160002, India  
CIN: L27106CH1991PLC011536

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### Annexure-I

**Disclosure under Sub Para A of Part A of Schedule III pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular dated September 9, 2015.**

SR. NO	PARTICULARS	DETAILS
1.	Reason for Change viz. Appointment; <del>Resignation, Removal, death or</del> otherwise	<p>The Company had appointed M/s S.V. Associates, Chandigarh, Practicing Company Secretary as the Secretarial Auditors for the year 2023-24.</p> <p>The Board in their meeting held today had re-appointed M/s S.V. Associates for the Financial Year 2024-25.</p>
2.	Date of Appointment / <del>cessation (as applicable)</del> & Term of Appointment	10/07/2024 (for the financial year 2024-25)
3.	Brief Profile	<p>M/s S.V. Associates, a professionally managed firm of Practicing Company Secretaries since 2014 and having wide exposure of Company Secretarial functions in all sized enterprises. Proficiently handling ROC compliances for large number of Companies, and further having expertise in handling Secretarial audit and FEMA related compliances.</p>

For JTL Industries Limited  
(erstwhile JTL Infra Limited)

**Amrender Kumar Yadav**  
Company Secretary and Compliance Officer  
(M. No. A41946)



**Statement of Standalone unaudited Financial Results for period ended 30th June, 2024** (Rs. in Lakhs except EPS data)

Sr. No.	Particulars	Quarter Ended			F.Y. Ended
		30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Income</b>					
a) Revenue from operations	51,537.88	46,593.98	50,480.20	2,04,022.89	
b) Other Income	417.90	332.81	76.76	806.57	
<b>Total Income</b>	<b>51,955.78</b>	<b>46,926.79</b>	<b>50,556.97</b>	<b>2,04,829.46</b>	
<b>2. Expenses</b>					
a) Cost of materials consumed	44,122.75	34,286.67	42,770.04	1,69,489.56	
b) Purchases of stock-in-trade	1,032.80	6,298.46	-	9,912.82	
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates	(86.47)	(813.93)	2,476.71	424.57	
d) Employee benefits expense	618.03	669.62	529.59	2,116.94	
e) Finance costs	125.68	95.24	124.28	509.36	
f) Depreciation and amortization expense	188.64	155.08	115.24	555.75	
g) Other expenses	1,882.21	2,479.04	1,150.77	6,859.36	
<b>Total Expenses</b>	<b>47,883.63</b>	<b>43,170.19</b>	<b>47,166.63</b>	<b>1,89,868.37</b>	
<b>3. Profit Before Exceptional Items and Tax (1-2)</b>	<b>4,072.15</b>	<b>3,756.61</b>	<b>3,390.34</b>	<b>14,961.09</b>	
<b>4. Exceptional Items</b>	-	-	-	-	
<b>5. Profit Before Tax (3 +/- 4)</b>	<b>4,072.15</b>	<b>3,756.61</b>	<b>3,390.34</b>	<b>14,961.09</b>	
<b>6. Tax Expense</b>					
a) Current Tax	995.17	924.87	853.35	3,695.47	
b) Deferred Tax	6.88	(154.02)	-	(66.77)	
c) Previous period Tax	-	75.94	-	75.94	
<b>Total Tax Expenses</b>	<b>1,002.05</b>	<b>846.80</b>	<b>853.35</b>	<b>3,704.64</b>	
<b>7. Profit for the Year / Period (5-6)</b>	<b>3,070.10</b>	<b>2,909.81</b>	<b>2,536.99</b>	<b>11,256.45</b>	
<b>8. Other Comprehensive Income</b>					
A (i) Items that will not be reclassified to profit or loss	(102.00)	(1,166.44)	-	(782.56)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	25.67	262.71	-	166.36	
B (i) Items that will be reclassified to profit or loss	2.52	10.10	-	10.10	
(ii) Income tax relating to items that will be reclassified to profit or loss	(0.64)	(2.54)	-	(2.54)	
<b>Total Other Comprehensive Income</b>	<b>(74.44)</b>	<b>(896.18)</b>	<b>-</b>	<b>(608.65)</b>	
<b>9. Total Comprehensive Income (7 +/- 8)</b>	<b>2,995.66</b>	<b>2,013.63</b>	<b>2,536.99</b>	<b>10,647.80</b>	
<b>10. Paid Up Equity Share Capital (Face Value Rs. 2/- each)</b>	<b>3,544.22</b>	<b>3,540.22</b>	<b>1,686.84</b>	<b>3,540.22</b>	
11. Other Equity	77,397.93	73,890.52	41,825.06	73,890.52	
12. Net Worth	80,942.15	77,430.73	43,511.90	77,430.73	
<b>13. Earnings Per Share (Not Annualised)</b>					
a) Basic (Rs.)	1.73	1.68	1.50	6.60	
b) Diluted (Rs.)	1.65	1.66	1.31	6.49	

**NOTES:**

1.	These Standalone and Consolidated financial results have been prepared in accordance with the recognition and measurement principle of applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013. The above un-audited Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 10 <sup>th</sup> day of July, 2024 at the Registered Office of the Company. The Statutory Auditors have issued Auditors' Report on the same, with unmodified opinion.
2.	The Company has become a partner in an already existing Partnership firm, <b>M/s Nabha Steels &amp; Metals</b> , from 9th April, 2024 having 67% share in the Profit/Loss in the partnership firm.
3.	The Company operates in one reportable business segment i.e., manufacturing of 'Steel Tubes, Pipes and Structures' there are no separate reportable segment pursuant to IND AS-108.
4.	During the quarter, Company has allotted 100,000 shares against warrants convertible into equal number of shares, to non-promoter, public category.
5.	The Company has not discontinued any of its operations during the period under review/ audit.
6.	Figures for the previous year/ quarters have been reclassified/ regrouped wherever necessary.
7.	The results of the company are also available for investors at <a href="http://www.jtl.one">www.jtl.one</a> , <a href="http://www.bseindia.com">www.bseindia.com</a> , <a href="http://www.nseindia.com">www.nseindia.com</a> and <a href="http://www.msei.in">www.msei.in</a> .

for and on behalf of the Board of Directors

PRANAV SINGLA Digitally signed by PRANAV SINGLA  
Date: 2024.07.10 17:53:11 +05'30'

Date: 10-07-2024  
Place : Chandigarh

Pranav Singla  
Whole Time Director  
DIN: 07898093

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of JTL Industries Limited (formerly known as JTL Infra Limited)**

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of **JTL Industries Limited (formerly known as JTL Infra Limited)** ("the Company") for the quarter ended **30 June 2024**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters and might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the Company for the quarter ending 30 June, 2023, prepared in accordance with Ind AS included in the statement was reviewed by the predecessor auditor vide their unmodified reports dated 29<sup>th</sup> July, 2023, whose report has been furnished to us by the management and which have been relied upon for the purpose of our review of the statement.

Our conclusion is not modified in respect of this matter.

*for* **N Kumar Chhabra and Co.**

Chartered Accountants

ICAI Firm registration Number 00837N

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ASHISH CHHABRA  
**CHHABRA** Date: 2024.07.10  
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**CA. Ashish Chhabra**

*Partner*

Membership Number 507083

**Place:** Chandigarh

**Date:** 10 July 2024

**UDIN:** 24507083BKBLXY8599



**Statement of Consolidated unaudited Financial Results for period ended 30th June, 2024** (Rs. in Lakhs except EPS data)

Sr. No.	Particulars	Quarter Ended			F.Y. Ended
		30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1.</b>	<b>Income</b>				
	a) Revenue from operations	51,537.88	46,593.98	50,480.20	2,04,022.89
	b) Other Income	417.90	393.14	76.76	866.90
	<b>Total Income</b>	<b>51,955.78</b>	<b>46,987.13</b>	<b>50,556.97</b>	<b>2,04,889.79</b>
<b>2.</b>	<b>Expenses</b>				
	a) Cost of materials consumed	44,122.75	34,288.21	42,770.04	1,69,489.56
	b) Purchases of stock-in-trade	1,032.80	6,298.46	-	9,912.82
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates	(86.47)	(813.93)	2,476.71	424.57
	d) Employee benefits expense	618.03	669.62	529.59	2,116.94
	e) Finance costs	125.68	95.24	124.28	509.38
	f) Depreciation and amortization expense	188.64	155.08	115.24	555.75
	g) Other expenses	1,882.21	2,478.07	1,150.77	6,859.95
	<b>Total Expenses</b>	<b>47,883.63</b>	<b>43,170.77</b>	<b>47,166.63</b>	<b>1,89,868.98</b>
<b>3.</b>	<b>Profit Before Exceptional Items and Tax (1-2)</b>	<b>4,072.15</b>	<b>3,816.36</b>	<b>3,390.33</b>	<b>15,020.81</b>
<b>4.</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5.</b>	<b>Profit Before Tax (3 +/- 4)</b>	<b>4,072.15</b>	<b>3,816.36</b>	<b>3,390.33</b>	<b>15,020.81</b>
<b>6.</b>	<b>Tax Expense</b>				
	a) Current Tax	995.17	939.90	853.35	3,710.50
	b) Deferred Tax	6.88	(154.02)	-	(66.77)
	c) Previous period Tax	-	75.94	-	75.94
	<b>Total Tax Expenses</b>	<b>1,002.05</b>	<b>861.83</b>	<b>853.35</b>	<b>3,719.67</b>
<b>7.</b>	<b>Profit for the Year / Period (5-6)</b>	<b>3,070.10</b>	<b>2,954.54</b>	<b>2,536.99</b>	<b>11,301.14</b>
<b>8.</b>	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss	(102.00)	(1,166.44)	-	(782.56)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	25.67	262.71	-	166.36
	B (i) Items that will be reclassified to profit or loss	2.52	10.10	-	10.10
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.64)	(2.54)	-	(2.54)
	<b>Total Other Comprehensive Income</b>	<b>(74.44)</b>	<b>(896.18)</b>	<b>-</b>	<b>(608.65)</b>
<b>9.</b>	<b>Total Comprehensive Income (7 +/- 8)</b>	<b>2,995.66</b>	<b>2,058.36</b>	<b>2,536.99</b>	<b>10,692.50</b>
<b>10.</b>	<b>Profit For The Year / Period Attributable To</b>				
	I) Owner of the Parent	3,070.10	2,954.54	2,536.99	11,301.14
	II) Non Controlling Interest	-	-	-	-
	<b>Other Comprehensive Income Attributable To</b>				
	I) Owner of the Parent	(74.44)	(896.18)	-	(608.65)
	II) Non Controlling Interest	-	-	-	-
<b>11.</b>	<b>Total Comprehensive Income For The Year / Period Attributable To</b>				
	Owners Of The Parent	2,995.66	2,058.36	2,536.99	10,692.50
	Non-Controlling Interests	-	-	-	-
<b>10.</b>	<b>Paid Up Equity Share Capital(Face Value Rs. 2/- each)</b>	<b>3,544.22</b>	<b>3,540.22</b>	<b>1,686.84</b>	<b>3,540.22</b>
<b>11.</b>	<b>Other Equity</b>	<b>77,441.11</b>	<b>73,935.59</b>	<b>41,825.56</b>	<b>73,935.59</b>
<b>12.</b>	<b>Net Worth</b>	<b>80,985.33</b>	<b>77,475.81</b>	<b>41,825.57</b>	<b>77,475.81</b>
<b>13.</b>	<b>Earnings Per Share (Not Annualised)</b>				
	a) Basic (Rs.)	1.73	1.71	1.50	6.63
	b) Diluted (Rs.)	1.65	1.68	1.31	6.52

**NOTES:**

1.	These Standalone and Consolidated financial results have been prepared in accordance with the recognition and measurement principle of applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013. The above un-audited Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 10 <sup>th</sup> day of July, 2024 at the Registered Office of the Company. The Statutory Auditors have issued Auditors' Report on the same, with unmodified opinion.
2.	The Parent Company has become a partner in an already existing Partnership firm, M/s Nabha Steels & Metals, from 9th April, 2024 having 67% share in the Profit/Loss in the partnership firm.
3.	The Group operates in one reportable business segment i.e., manufacturing of 'Steel Tubes, Pipes and Structures' there are no separate reportable segment pursuant to IND AS-108.
4.	During the quarter, the Parent Company has allotted 100,000 shares against warrants convertible into equal number of shares, to non-promoter, public category.
5.	The Group has not discontinued any of its operations during the period under review/ audit.
6.	Figures for the previous year/ quarters have been reclassified/ regrouped wherever necessary.
7.	The results of the Group are also available for investors at <a href="http://www.jtl.one">www.jtl.one</a> , <a href="http://www.bseindia.com">www.bseindia.com</a> , <a href="http://www.nseindia.com">www.nseindia.com</a> and <a href="http://www.msei.in">www.msei.in</a> .

Date: 10-07-2024  
Place : Chandigarh

for and on behalf of the Board of Directors  
**PRANAV SINGLA**  
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Date: 2024.07.10 17:53:33 +05'30'  
Pranav Singla  
Whole Time Director  
DIN: 07898093

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of JTL Industries Limited (formerly known as JTL Infra Limited)**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results ('the Statement') of **JTL Industries Limited (formerly known as JTL Infra Limited)** (the "Holding Company") and its subsidiary (the Holding company and its subsidiary together referred to as 'the Group') for the quarter ended **30 June, 2024**, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Statement includes the interim financial results of JTL Tubes Limited, subsidiary, which has not been reviewed by its auditor, whose interim financial results reflect total revenues of ₹ Nil, net profit after tax of ₹ Nil, total comprehensive income of ₹ Nil, for the quarter ended on 30 June 2024, as considered in the Statement. The same has been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

6. The comparative financial information of the Group for the quarter ending 30 June, 2023, prepared in accordance with Ind AS included in the statement was reviewed by the predecessor auditor vide their unmodified reports dated 29<sup>th</sup> July, 2023, whose report has been furnished to us by the management and which have been relied upon for the purpose of our review of the statement.

Our conclusion is not modified in respect of this matter.

*for* **N Kumar Chhabra and Co.**

Chartered Accountants

ICAI Firm registration Number 00837N

**ASHISH**  
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**CA. Ashish Chhabra**

*FCA., Partner*

Membership Number 507083

**Place:** Chandigarh

**Date:** 10 July 2024

**UDIN:** 24507083BKBLXZ3150