



December 31, 2024

National Stock Exchange of India Limited,
Trading Symbol: **NETWORK18**

BSE Limited,
SCRIP CODE: **532798**

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs,

Sub: Cessation of Viacom 18 Media Private Limited as a subsidiary of the Company
Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to the approval granted by the shareholders of the Company under Regulation 24(5) of the SEBI Listing Regulations for Viacom 18 Media Private Limited (“Viacom18”) ceasing to be a subsidiary of the Company and the Company ceasing to exercise control over Viacom18, Reliance Industries Limited (“RIL”) has on December 30, 2024 converted the 24,61,33,682 compulsorily convertible preference shares (“CCPS”) held by it in Viacom18 into 24,61,33,682 equity shares.

Post this conversion, RIL holds 83.88% of the total equity share capital of Viacom18 and 70.49% on a fully diluted basis. The Company now holds 16.12% of the total equity share capital of Viacom18 and 13.54% on a fully diluted basis. Viacom18 has ceased to be the subsidiary of the Company effective December 30, 2024.

Viacom18 was a material subsidiary of the Company. Viacom18 had nil turnover and network of Rs. 26,928.17 crore (representing 90.39%, of the annual consolidated network of the Company) for the financial year 2023-24.

The Company received intimation from Viacom18 on December 30, 2024, at 7:46 p.m. regarding allotment of equity shares to RIL pursuant to conversion of CCPS.

For **Network18 Media & Investments Limited**

Shweta Gupta
Company Secretary & Compliance Officer

Network18 Media & Investments Limited

(CIN - L65910MH1996PLC280969)

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