

**ZAGGLE/24-25/112**

November 15, 2024

<p>To <b>Listing Department</b> NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra</p> <p><b>Company Symbol: ZAGGLE</b></p>	<p>To <b>The Corporate Relations Department</b> BSE LIMITED Phiroz Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal Street, Mumbai -400 001, Maharashtra</p> <p><b>Company Scrip Code: 543985</b></p>
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Dear Sir / Madam,

**Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer of the Company during the quarter ended on September 30, 2024, as mentioned in the object clause of the Prospectus dated September 18, 2023. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 13, 2024.

You are requested to take the information on record.

Thanking you

Yours faithfully,

**For Zaggle Prepaid Ocean Services Limited**

**Hari Priya**  
**Company Secretary and Compliance Officer**

Encl: As above

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**Zaggle Prepaid Ocean Services Limited**

(formerly known as Zaggle Prepaid Ocean Services Private Limited)

**Regd. Office :** 15<sup>th</sup> Floor – Western Block, Vamasiram – Suvarna Durga Tech Park, Nanakramguda Village, Serilingampally Mandal, GHMC Serilingampally Circle, Ranga Reddy District, 500032, Telangana, India  
CIN: L65999TG2011PLC074795 | PAN : AAACZ4965E | accounts.hyd@zaggle.in | www.zaggle.in

<b>Name of listed entity</b>	ZAGGLE PREPAID OCEAN SERVICES LIMITED
<b>Mode of Fund Raising</b>	Public Issues
<b>Date of Raising Funds</b>	22 <sup>nd</sup> Sep'23
<b>Amount Raised</b>	Rs. 392 Crores
<b>Report filed for Quarter ended</b>	September 30, 2024
<b>Monitoring Agency</b>	Applicable
<b>Monitoring Agency Name, if applicable</b>	CARE RATING LIMITED
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA
<b>Comments of the Audit Committee after review</b>	NA
<b>Comments of the auditors, if any</b>	NA
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Expenditure towards Customer acquisition and retention	NA	300		182.459	NA	NA
Expenditure towards development of technology and products	NA	40		13.829	NA	NA
Repayment/ pre-payment of certain borrowings, in full or part, availed by our Company	NA	17.083		16.800	NA	NA
General corporate purposes	NA	5.099		0.162	NA	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For ZAGGLE PREPAID OCEAN SERVICES LIMITED**



**Grandhi Venkata Aditya Kumar**

**Chief Financial Officer**

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