



हिन्दुस्तान कॉपर लिमिटेड

पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू
1, Ashutosh Chowdhury Avenue,
पो.बॉ.सं. P.B. NO. 10224
कोलकाता KOLKATA - 700 019

भारत सरकार का उपक्रम

A GOVT. OF INDIA ENTERPRISE

No. HCL/SCY/SE/2024

Date: 11th November, 2024

The Sr. General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 513599

The Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sir/Madam,

Sub: Outcome of Board meeting of Hindustan Copper Ltd

This is further to our Letter of even Number dated 30th October, 2024 giving prior intimation of the Board meeting of Hindustan Copper Ltd (HCL). In this connection, we wish to inform that Board of Directors of HCL at its meeting held today i.e. Monday, 11th November, 2024 has considered and approved, inter alia, the Statement of Unaudited Financial Results (Standalone & Consolidated) of HCL for the quarter and half year ended on 30th September, 2024. Copy of Financial Results along with Limited Review Report of the Statutory Auditors thereon is enclosed.

The Board meeting commenced at 11:30 AM and concluded at 4:50 PM.

The above is submitted pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for information and record please.

Thanking you,

Yours faithfully,

(C S Singhi)
Company Secretary &
Compliance Officer

Encl: As stated

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of HINDUSTAN COPPER LIMITED for Quarter and Half Year ended 30th September' 2024 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
Hindustan Copper Limited,
Kolkata

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Hindustan Copper Limited** ("the Company") for the Quarter and Half Year ended 30th September' 2024 (hereinafter referred to as "the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to Note No. 4 regarding title deeds for land acquired in respect of Gujarat Copper Project (GCP) with Gross book value of ₹ 37.95 crore as at 30th September, 2024 are not executed in favor of the Company.

Our conclusion on the Statement is not modified in respect of the above matter.



Other Matters

The Statement includes comparative figures for the quarter ended 30th June 2024 corresponding Quarter and Half Year ended 30th September 2023 reviewed by the predecessor audit firm, where they have expressed an unmodified conclusion vide their reports dated 12th August 2024 and 10th November 2023 respectively on such Standalone Financial Statements.

The Statement also includes figures for the year ended 31st March 2024 audited by predecessor audit firm, where they have expressed an unmodified opinion on such Standalone Financial Statements vide their report dated 24th May 2024 & 10th July 2024.

For P.A. & Associates
Chartered Accountants
FRN: 313085E



(CA Dillip Kumar Agarwalla)
Partner
Membership No : 055420



UDIN: 24055420BKCTVE7712

Place: Kolkata
Dated: 11th November, 2024

HINDUSTAN COPPER LIMITED
(A GOVT. OF INDIA ENTERPRISE)
 Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.
 CIN : L27201WB1967GOI028825
 Phone: 2283-2226, E-mail: investors_cs@hindustancopper.com
 Website: www.hindustancopper.com
Statement of Standalone Financial Results for the quarter & half year ended 30th September, 2024

(₹ in crore except EPS)



SI No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sep 2024 (Unaudited)	30th Jun 2024 (Unaudited)	30th Sep 2023 (Unaudited)	30th Sep 2024 (Unaudited)	30th Sep 2023 (Unaudited)	31st Mar 2024 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I.	Revenue from Operations	518.19	493.60	381.40	1011.79	752.34	1717.00
II.	Other Income	31.86	6.84	11.25	38.70	25.04	54.84
III.	Total Income (I+II)	550.05	500.44	392.65	1050.49	777.38	1771.84
IV.	Expenses						
(a)	Cost of Materials Consumed	22.89	19.80	14.25	42.69	23.75	49.15
(b)	Changes in Inventories of Finished goods & Work-in-progress	8.96	(47.67)	(52.16)	(38.71)	(77.60)	(114.22)
(c)	Cost of Stores, Spares & Tools consumed	23.35	22.63	25.12	45.98	47.85	97.13
(d)	Employee Benefits Expense	74.33	83.22	66.81	157.55	129.59	265.91
(e)	Consumption of Power & Fuel	37.12	38.84	33.92	75.96	67.15	134.48
(f)	Finance Costs	0.76	3.11	4.08	3.87	8.05	16.12
(g)	Depreciation and Amortisation Expense	47.58	38.05	45.59	85.63	86.32	174.87
(h)	Other Expenses	199.73	188.33	172.29	388.06	347.31	737.97
	Total expenses	414.72	346.31	309.90	761.03	632.42	1361.41
V.	Profit/(Loss) before exceptional items & tax (III-IV)	135.33	154.13	82.75	289.46	144.96	410.43
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	135.33	154.13	82.75	289.46	144.96	410.43
VIII.	Tax expense :						
	(1) Current Tax	27.40	39.12	21.60	66.52	36.62	109.91
	(2) Deferred Tax	6.25	1.60	0.34	7.85	0.24	5.11
IX.	Profit/(Loss) for the period from continuing operations (after tax) (VII-VIII)	101.68	113.41	60.81	215.09	108.10	295.41
X.	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-
XI.	Tax expense of discontinued operations	-	-	-	-	-	-
XII.	Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Profit/(Loss) for the period (IX+XII)	101.68	113.41	60.81	215.09	108.10	295.41
XIV.	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Profit/(Loss)	(2.44)	(2.46)	(3.20)	(4.90)	(6.40)	(9.80)
	(ii) Income tax relating to Items that will not be reclassified to Profit/(Loss)	0.61	0.62	0.81	1.23	1.61	2.47
	Other Comprehensive Income for the period (net of Tax)	(1.83)	(1.84)	(2.39)	(3.67)	(4.79)	(7.33)
XV.	Total Comprehensive Income for the Period (XIII+XIV)	99.85	111.57	58.42	211.42	103.31	288.08
XVI.	Paid-up Equity Share Capital (Face Value ₹ 5/- Per Share)	483.51	483.51	483.51	483.51	483.51	483.51
XVII.	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1801.58
XVIII.	Earnings per share (EPS) (for continuing operations)						
	- Basic (₹)	1.05	1.17	0.63	2.22	1.12	3.06
	- Diluted (₹)	1.05	1.17	0.63	2.22	1.12	3.06
XIX.	Earnings per share (EPS) (for discontinued operations)						
	- Basic (₹)	-	-	-	-	-	-
	- Diluted (₹)	-	-	-	-	-	-
XX.	Earnings per share (EPS) (for continuing and discontinued operations)						
	- Basic (₹)	1.05	1.17	0.63	2.22	1.12	3.06
	- Diluted (₹)	1.05	1.17	0.63	2.22	1.12	3.06

Notes :

- The above unaudited Standalone Financial Results of the company for the quarter and half year ended 30th September, 2024 have been reviewed & recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 11th November 2024
- The Statutory Auditors of the company have carried out Limited Review of the unaudited Standalone Financial Results for the quarter & half year ended 30th September, 2024 as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The Company has manufacturing facilities upto refined copper production & continuous copper wire rods and is primarily engaged in the business of mining and processing of copper ore, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the 'Ind AS 108 - Operating Segments'.
- The title deeds for freehold and leasehold land in respect of Gujarat Copper Project (GCP) Jhagadia with gross carrying value is ₹ 37.95 crore is yet to be executed in favor of the Company. The Company has filed a case in Hon'ble High Court of Gujarat, Ahmedabad for transfer of the Land which is pending.
- The figures for the previous period have been regrouped/rearranged wherever necessary.



Place : Kolkata
Date : 11.11.2024

For and on behalf of the Board of Directors

 (GHANSHYAM SHARMA)
 CHAIRMAN AND MANAGING DIRECTOR & CEO (Additional Charge),
 WHOLE TIME DIRECTOR (FINANCE) (DIN: 017299908)


HINDUSTAN COPPER LIMITED
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Phone: 2283-2226, E-mail: investors_cs@hindustancopper.com
Website: www.hindustancopper.com
Statement of Standalone Assets and Liabilities as at 30th September 2024

(₹ in crore)

SI No	Particulars	As at 30th Sep 2024 (Unaudited)	As at 31st Mar 2024 (Audited)
(1)	(2)	(3)	(4)
I	ASSETS		
1	NON-CURRENT ASSETS		
(a)	Property, Plant and Equipment	1445.07	1390.90
(b)	Other Intangible Assets	36.26	39.57
(c)	Capital Work In Progress	973.48	916.90
(d)	Financial Assets		
(i)	Investments	29.41	29.41
(ii)	Others	11.79	15.81
(e)	Deferred Tax Assets (net)	154.44	161.06
(f)	Non-Current Tax Assets (net)	26.28	26.28
(g)	Other Non-Current Assets	104.39	103.22
	Total Non-current Assets	2781.12	2683.15
2	CURRENT ASSETS		
(a)	Inventories	268.47	228.27
(b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	18.52	136.81
(iii)	Cash and cash equivalents	49.25	71.62
(iv)	Bank Balances other than above	93.43	2.73
(v)	Others	11.76	8.01
(c)	Current Tax Assets (Net)	-	-
(d)	Other current assets	163.29	139.43
	Total Current Assets	604.72	586.87
	TOTAL ASSETS	3385.84	3270.02
II	EQUITY AND LIABILITIES		
1	EQUITY		
(a)	Equity Share Capital	483.51	483.51
(b)	Other Equity	1924.23	1801.58
	Total Equity	2407.74	2285.09
2	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
(i)	Borrowings	64.00	72.50
(ii)	Trade Payables		
(A)	Dues to Micro and Small Enterprises	-	-
(B)	Dues to Other than Micro and Small Enterprises	144.05	208.47
(iii)	Other financial liabilities	49.11	98.13
(b)	Other non-current liabilities	52.83	50.72
(c)	Provisions	4.68	(3.60)
	Total Non-current Liabilities	314.67	426.22
3	CURRENT LIABILITIES		
(a)	Financial Liabilities		
(i)	Borrowings	27.50	149.96
(ii)	Trade Payables		
(A)	Dues to Micro and Small Enterprises	-	-
(B)	Dues to Other than Micro and Small Enterprises	186.74	95.43
(iii)	Other financial liabilities	233.95	88.24
(b)	Other current liabilities	173.11	173.65
(c)	Provisions	32.59	42.14
(d)	Current tax liabilities	9.54	9.29
	Total Current Liabilities	663.43	558.71
	TOTAL EQUITY & LIABILITIES	3385.84	3270.02



For and on behalf of the Board of Directors

(GHANSHYAM SHARMA)
CHAIRMAN AND MANAGING DIRECTOR & CEO (Additional Charge),
WHOLE TIME DIRECTOR (FINANCE) & CFO
(DIN 07090008)

Place : Kolkata
Date : 11.11.2024

STATEMENT OF STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in crore)

Particulars	Half Year Ended	
	30th September 2024	30th September 2023
	(Unaudited)	(Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES :		
PROFIT/ (LOSS) BEFORE TAX	289.46	144.96
Adjusted for :		
Depreciation	15.78	14.33
Foreign Currency Fluctuation	0.15	2.73
Provisions charged	7.14	3.43
Provisions written back	(23.14)	(2.86)
Interest expense	3.87	8.05
Amortisation	69.85	71.99
Interest income	(3.78)	(12.10)
Loss / (Profit) on disposal of fixed assets	(0.22)	-
OPERATING PROFIT/ (LOSS) BEFORE WORKING CAPITAL CHANGES	359.11	230.74
Adjusted for :		
Decrease/ (Increase) in Trade & other Receivables	118.28	34.26
Decrease/ (Increase) in Inventories	(40.20)	(78.92)
Decrease/ (Increase) in Current & Non-Current assets	(29.43)	(123.84)
Increase/ (Decrease) in Current & Non-Current Liabilities	31.39	50.68
CASH GENERATED FROM OPERATIONS	439.14	112.92
Taxes paid (Net)	(66.27)	(52.26)
NET CASH FROM / (USED IN) OPERATING ACTIVITIES (A)	372.87	60.66
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(48.14)	(96.80)
Sale of Fixed Assets	0.25	1.16
Interest received	3.86	4.06
Investment in Subsidiary / Joint Venture	-	(20.25)
Mining Properties (Mine Development Expenditure)	(129.30)	(116.45)
NET CASH FROM / (USED IN) INVESTING ACTIVITIES (B)	(173.33)	(228.27)
CASH FLOW FROM FINANCING ACTIVITIES		
Non-Current borrowings / (Loan repaid)	(130.90)	134.07
Interest paid	(4.32)	(7.85)
NET CASH FROM / (USED IN) FINANCING ACTIVITIES (C)	(135.22)	126.22
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B)	64.32	(41.39)
CASH AND CASH EQUIVALENTS - at the Beginning of the year	89.85	312.16
CASH AND CASH EQUIVALENTS - at the End of the Half year (details in Annexure - A)	154.17	270.77

Kolkata
11.11.2024



For and on behalf of the Board of Directors

(Signature)
Chanshyam Sharma
CHAIRMAN AND MANAGING DIRECTOR & CEO (Additional Charge),
WHOLE TIME DIRECTOR (FINANCE) & CFO
(DIN 07090008)

(Signature)

ANNEXURE - A

₹ in crore)

1. CASH AND CASH EQUIVALENTS - at Beginning of the year	01/04/2024	01/04/2023
i) Current Financial Assets - Cash & Cash Equivalents	71.62	15.54
ii) Current Financial Assets - Bank Balance other than above (Excluding Unpaid Dividend ₹ 0.31 crore)	2.42	285.22
iii) Current Financial Assets - Investments	-	-
iv) Non-current Financial Assets - Others	15.81	11.39
	<u>89.85</u>	<u>312.16</u>
CASH AND CASH EQUIVALENTS - at the End of Half year	30/09/2024	30/09/2023
i) Current Financial Assets - Cash & Cash Equivalents	49.25	48.03
ii) Current Financial Assets - Bank Balance other than above (Excluding Unpaid Dividend ₹ 0.30 crore)	93.13	211.68
iii) Current Financial Assets - Investments	-	-
iv) Non-current Financial Assets - Others	11.79	11.42
v) Current Financial Liabilities - Borrowings	-	(0.35)
	<u>154.17</u>	<u>270.77</u>

2. The Cash Flow Statement has been prepared as set out in Indian Accounting Standard (IND AS) 7 : STATEMENT OF CASH FLOWS,



Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of HINDUSTAN COPPER LIMITED for Quarter and Half Year ended 30th September 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors,
Hindustan Copper Limited,
Kolkata

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Hindustan Copper Limited ("the Parent")** and its subsidiary company (Parent and Subsidiary together referred to as "**the Group**") and its share of net profit/(loss) after tax of its jointly controlled entity for the quarter and half year ended 30th September 2024 (hereinafter referred to as "**the Statement**"), being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

3. The Statement includes the results of its Subsidiary company named Chhattisgarh Copper Limited (74% holding) and results of its Joint Venture company named as Khanij Bidesh India Limited (30% holding).
4. Based on our review conducted and procedures performed as stated in paragraph 2 above and based on the consideration of the review report of other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the interim financial information/ financial results of its subsidiary company included in the Unaudited Consolidated Financial Results whose interim financial information/ financial results reflect total revenues of Nil for the quarter ended 30th September 2024 and total comprehensive loss of Rs.0.01 crore reported for the quarter ended 30th September 2024, as considered in the Unaudited Consolidated Financial Results. These interim financial information / financial results drawn up to 30th September 2024 have been reviewed by the other auditor whose report have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary company, is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 2 above.

In case of Joint Venture Company, the last available accounts up to 31st March 2024 have been considered for consolidation and in the view of management, the impact of time gap is not significant and which have been relied upon by us.

Emphasis of Matter

We draw attention to Note No. 4 regarding title deeds for land acquired in respect of Gujarat Copper Project (GCP) with Gross book value of ₹ 37.95 crore as at 30th September, 2024 are not executed in favor of the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

Other Matters

The Statement includes comparative figures for the quarter ended 30th June 2024 corresponding Quarter and Half Year ended 30th September 2023 reviewed by the predecessor audit firm, where they have expressed an unmodified conclusion vide their reports dated 12th August 2024 and 10th November 2023 respectively on such Consolidated Financial Statements.

The Statement also includes figures for the year ended 31st March 2024 audited by predecessor audit firm, where they have expressed an unmodified opinion on such Consolidated Financial Statements vide their report dated 24th May 2024 & 10th July 2024.

For P.A. & Associates
Chartered Accountants
FRN: 313085E

(CA Dillip Kumar Agarwalla)
Partner
Membership No : 055420



UDIN: 24055420BKCTVF7285

Place: Kolkata
Dated: 11th November, 2024

HINDUSTAN COPPER LIMITED
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CIN : L27201WB1967GOI028825

Phone: 2283-2226, E-mail: investors_cs@hindustancopper.com

Website: www.hindustancopper.com

Statement of Consolidated Financial Results for the quarter & half year ended 30th September 2024

(₹ in crore except EPS)

Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sep 2024 (Unaudited)	30th Jun 2024 (Unaudited)	30th Sep 2023 (Unaudited)	30th Sep 2024 (Unaudited)	30th Sep 2023 (Unaudited)	31st Mar 2024 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from Operations	518.19	493.60	381.40	1011.79	752.34	1717.00
II	Other Income	31.86	6.84	11.15	38.70	24.94	54.74
III	Total Income (I+II)	550.05	500.44	392.55	1050.49	777.28	1771.74
IV	Expenses						
(a)	Cost of Materials Consumed	22.89	19.80	14.25	42.69	23.75	49.15
(b)	Changes in inventories of Finished goods & Work-in-progress	8.96	(47.67)	(52.16)	(38.71)	(77.60)	(114.22)
(c)	Cost of Stores, Spares & Tools consumed	23.35	22.63	25.12	45.98	47.85	97.13
(d)	Employee Benefits Expense	74.33	83.22	66.81	157.55	129.59	265.91
(e)	Consumption of Power & Fuel	37.12	38.84	33.92	75.98	67.15	134.48
(f)	Finance Costs	0.78	3.11	4.08	3.87	8.05	16.12
(g)	Depreciation and Amortisation Expense	47.58	38.05	45.59	85.63	86.32	174.87
(h)	Other Expenses	199.74	188.34	172.30	388.05	347.33	737.55
	Total expenses	414.73	346.32	309.91	761.05	632.44	1369.99
V	Profit/(Loss) before exceptional items & tax (III-IV)	135.32	154.12	82.64	289.44	144.84	410.75
VI	Exceptional items-	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	135.32	154.12	82.64	289.44	144.84	410.75
VIII	Tax expense :						
	(1) Current Tax	27.40	39.12	21.60	66.52	36.62	109.91
	(2) Deferred Tax	6.25	1.60	0.34	7.85	0.24	5.11
IX	Profit/(Loss) for the period from continuing operations (after tax) (VII-VIII)	101.67	113.40	60.70	215.07	107.98	295.73
	Attributable to Owners of the Company	101.67	113.40	60.70	215.07	107.98	295.73
	Non Controlling Interest	-	-	-	-	-	-
X	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	101.67	113.40	60.70	215.07	107.98	295.73
XIV	Share of Profit/(Loss) of Joint venture/ Associate	-	-	-	-	-	(0.42)
XV	Net Profit/(Loss) for the period after tax & Share of profit/(Loss) of JV/Associate (XIII+XIV)	101.67	113.40	60.70	215.07	107.98	295.31
	Attributable to Owners of the Company	101.67	113.40	60.70	215.07	107.98	295.31
	Non Controlling Interest	-	-	-	-	-	-
XVI	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Profit/(Loss)	(2.44)	(2.46)	(3.20)	(4.90)	(6.40)	(9.80)
	(ii) Income tax relating to items that will not be reclassified to Profit/(Loss)	0.61	0.62	0.81	1.23	1.61	2.47
	Other Comprehensive Income for the period (net of Tax)	(1.83)	(1.84)	(2.39)	(3.67)	(4.79)	(7.33)
XVII	Total Comprehensive Income for the period (XV+XVI)	99.84	111.56	58.31	211.40	103.19	287.98
	Attributable to Owners of the Company	99.84	111.56	58.31	211.40	103.19	287.98
	Non Controlling Interest	-	-	-	-	-	-
XVIII	Paid-up Equity Share Capital (Face Value ₹ 5/- Per Share)	483.51	483.51	483.51	483.51	483.51	483.51
XIX	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1801.80
XX	Earnings per share (EPS) (for continuing operations)						
	- Basic (₹)	1.05	1.17	0.63	2.22	1.11	3.05
	- Diluted (₹)	1.05	1.17	0.63	2.22	1.11	3.05
XXI	Earnings per share (EPS) (for discontinued operations)						
	- Basic (₹)	-	-	-	-	-	-
	- Diluted (₹)	-	-	-	-	-	-
XXII	Earnings per share(EPS) (for continuing and discontinued operations)						
	- Basic (₹)	1.05	1.17	0.63	2.22	1.11	3.05
	- Diluted (₹)	1.05	1.17	0.63	2.22	1.11	3.05

Notes :

- The above unaudited Consolidated Financial Results of the company for the quarter and half year ended 30th September, 2024 have been reviewed & recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 11th November 2024
- The Statutory Auditors of the company have carried out Limited Review of the unaudited Consolidated Financial Results for the quarter & half year ended 30th September, 2024 as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The Company has manufacturing facilities upto refined copper production & continuous copper wire rods and is primarily engaged in the business of mining and processing of copper ore, which has been grouped as a single segment in the above disclosures. The said treatment is in accordance with the 'Ind AS 108 - Operating Segments'.
- The title deeds for freehold and leasehold land in respect of Gujarat Copper Project (GCP) Jhagadia with gross carrying value is ₹ 37.95 crore is yet to be executed in favor of the Company. The Company has filed a case in Hon'ble High Court of Gujarat, Ahmedabad for transfer of the Land which is pending.
- The above consolidated financial results for the quarter ended 30th September, 2024 include financial results of holding company and one subsidiary company named Chhattisgarh Copper Limited (CCL) A Joint Venture Company (JVC) named Khanij Bidesh India Limited (KABIL). The last available accounts of KABIL upto 31st March, 2024 have been considered for consolidation and in view of the management, the impact of the time gap is not significant.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors



(GIANSHYAM SHARMA)
CHAIRMAN AND MANAGING DIRECTOR & CEO (Additional Charge),
WHOLE TIME DIRECTOR (FINANCE) & CFO

(DIN: 00000000)
J.P.

Place : Kolkata
Date : 11.11.2024

HINDUSTAN COPPER LIMITED

(A GOVT. OF INDIA ENTERPRISE)

Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.

CIN: L27201WB1967GOI028825

Phone: 2283-2226, E-mail: investors_cs@hindustancopper.com

Website: www.hindustancopper.com

Statement of Consolidated Assets and Liabilities as at 30th September 2024

(₹ in crore)

SI No	Particulars	As at 30th Sep 2024 (Unaudited)	As at 31st Mar 2024 (Audited)
(1)	(2)	(3)	(4)
I	ASSETS		
1	NON-CURRENT ASSETS		
(a)	Property, Plant and Equipment	1445.08	1390.91
(b)	Other Intangible Assets	36.28	39.57
(c)	Capital Work In Progress	973.48	916.90
(d)	Financial Assets		
	(i) Investments	29.38	29.38
	(ii) Others	11.79	15.81
(e)	Deferred Tax Assets (net)	154.44	161.06
(f)	Non-Current Tax Assets (net)	26.28	26.28
(g)	Other Non-Current Assets	104.39	103.22
	Total Non-current Assets	2781.10	2683.13
2	CURRENT ASSETS		
(a)	Inventories	268.47	228.27
(b)	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	18.52	136.81
	(iii) Cash and cash equivalents	49.25	71.63
	(iv) Bank Balances other than above	93.48	2.73
	(v) Others	11.76	8.01
(c)	Current Tax Assets (Net)	-	-
(d)	Other current assets	163.28	139.49
	Total Current Assets	604.76	586.94
	TOTAL ASSETS	3385.86	3270.07
II	EQUITY AND LIABILITIES		
1	EQUITY		
(a)	Equity Share Capital	483.51	483.51
(b)	Other Equity	1924.24	1801.60
	Equity Attributable to the Owners of the Company	2407.75	2285.11
(c)	Equity Share Capital	0.17	0.17
(d)	Other Equity	(0.17)	(0.17)
	Non Controlling Interest	-	0.00
	Total Equity	2407.75	2285.11
2	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	64.00	72.50
	(ii) Trade Payables	-	-
	(A) Dues to Micro and Small Enterprises	-	-
	(B) Dues to Other than Micro and Small Enterprises	144.05	208.47
	(iii) Other financial liabilities	49.11	98.13
(b)	Other non-current liabilities	52.83	50.72
(c)	Provisions	4.68	(3.60)
	Total Non-current Liabilities	314.67	426.22
3	CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Borrowings	27.50	149.96
	(ii) Trade Payables	-	-
	(A) Dues to Micro and Small Enterprises	-	-
	(B) Dues to Other than Micro and Small Enterprises	186.74	95.43
	(iii) Other financial liabilities	233.95	88.24
(b)	Other current liabilities	173.11	173.68
(c)	Provisions	32.60	42.14
(d)	Current tax liabilities	9.54	9.29
	Total Current Liabilities	663.44	558.74
	TOTAL EQUITY & LIABILITIES	3385.86	3270.07

For and on behalf of the Board of Directors



(GHANSHYAM SHARMA)

CHAIRMAN AND MANAGING DIRECTOR & CEO (Additional Charge),
WHOLE TIME DIRECTOR (FINANCE) & CFO
(DIN 07090008)

Place : Kolkata
Date : 11.11.2024

HINDUSTAN COPPER LIMITED
(A GOVT. OF INDIA ENTERPRISE)
Regd. Office : Tamra Bhavan 1, Ashutosh Chowdhury Avenue, Kolkata - 700 019.
CIN : L27201WB1967GOI028825
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STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in crore)

	Half Year Ended	
	30th September 2024 (Unaudited)	30th September 2023 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES :		
PROFIT/ (LOSS) BEFORE TAX	289.44	144.84
Adjusted for :		
Depreciation	15.78	14.33
Foreign Currency Fluctuation	0.15	2.73
Provisions charged	7.14	3.43
Provisions written back	(23.14)	(2.66)
Interest expense	3.87	8.05
Amortisation	69.85	71.99
Interest income	(3.78)	(12.10)
Loss / (Profit) on disposal of fixed assets	(0.22)	-
OPERATING PROFIT/ (LOSS) BEFORE WORKING CAPITAL CHANGES	359.09	230.62
Adjusted for :		
Decrease/ (Increase) in Trade & other Receivables	118.28	34.26
Decrease/ (Increase) in Inventories	(40.20)	(78.92)
Decrease/ (Increase) in Current & Non-Current assets	(29.35)	(123.89)
Increase/ (Decrease) in Current & Non-Current Liabilities	31.36	50.84
CASH GENERATED FROM OPERATIONS	439.18	112.91
Taxes paid (Net)	(66.27)	(52.26)
NET CASH FROM / (USED IN) OPERATING ACTIVITIES (A)	372.91	60.65
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(48.14)	(96.80)
Sale of Fixed Assets	0.25	1.16
Interest received	3.86	4.06
Investment in Subsidiary / Joint Venture	-	(20.25)
Mining Properties (Mine Development Expenditure)	(129.30)	(116.45)
NET CASH FROM / (USED IN) INVESTING ACTIVITIES (B)	(173.33)	(228.27)
CASH FLOW FROM FINANCING ACTIVITIES		
Non-Current borrowings / (Loan repaid)	(130.90)	134.07
Interest paid	(4.32)	(7.85)
NET CASH FROM / (USED IN) FINANCING ACTIVITIES (C)	(135.22)	126.22
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	64.36	(41.40)
CASH AND CASH EQUIVALENTS - at the Beginning of the year	89.86	312.18
CASH AND CASH EQUIVALENTS - at the End of the Half year (details in Annexure - A)	154.22	270.78

Kolkata
11.11.2024



For and on behalf of the Board of Directors

Ghanshyam Sharma
Ghanshyam Sharma
Chairman and Managing Director & CEO, (Additional Charge)
Director (Finance) & CFO
(DIN 07090008)

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ANNEXURE - A		
(₹ in crore)		
1. CASH AND CASH EQUIVALENTS - at Beginning of the year	01/04/2024	01/04/2023
i) Current Financial Assets - Cash & Cash Equivalents	71.63	15.56
ii) Current Financial Assets - Bank Balance other than above (Excluding Unpaid Dividend ₹ 0.31 crore)	2.42	285.22
iii) Current Financial Assets - Investments	-	-
iv) Non-current Financial Assets - Others	15.81	11.39
	<u>89.86</u>	<u>312.18</u>
CASH AND CASH EQUIVALENTS - at the End of the Half year	30/09/2024	30/09/2023
i) Current Financial Assets - Cash & Cash Equivalents	49.30	48.04
ii) Current Financial Assets - Bank Balance other than above (Excluding Unpaid Dividend ₹ 0.30 crore)	93.13	211.68
iii) Current Financial Assets - Investments	-	-
iv) Non-current Financial Assets - Others	11.79	11.42
v) Current Financial Liabilities - Borrowings		(0.35)
	<u>164.22</u>	<u>270.79</u>
2. The Cash Flow Statement has been prepared as set out in Indian Accounting Standard (IND AS) 7 : STATEMENT OF CASH FLOWS.		

