



FM: SEC: F43A (XI)

7<sup>th</sup> October, 2024

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	To, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor Plot No.C-1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai 400 051.
<b>Scrip Code: 500033</b>	<b>NSE Symbol: FORCEMOT</b>

**Sub.: Intimation under regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on acquisition of shares of TP Surya Limited.**

Dear Sir / Madam,

In continuation to our earlier intimations dated 12<sup>th</sup> December, 2023 and 21<sup>st</sup> June, 2024, to the Stock Exchanges, wherein it was informed that Force Motors Limited (hereinafter referred to as “the Company”) has entered into power delivery agreement for procurement of Solar Power from a specific Solar Plant, to be established by TP Surya Limited (hereinafter referred to as “TP Surya”), under Open Access Mode. TP Surya is a wholly owned subsidiary of Tata Power Renewable Energy Limited (hereinafter referred to as “Tata Power”) and has been incorporated as a Special Purpose Vehicle (SPV), for setting up ground mounted solar photovoltaic power projects in the state of Maharashtra.

In lieu of aforesaid power delivery agreement, the Company had consented acquisition of 12.21% shares constituting 26,87,421 Equity Shares of Rs 10/- each in TP Surya.

Pursuant to Regulation 30 read with Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has now further acquired 26,81,315 Equity Shares of Rs. 10/- each aggregating to Rs. 2,68,13,150/- (Rupees Two Crores Sixty Eight Lakhs Thirteen Thousand One Hundred Fifty Only) on 7<sup>th</sup> October, 2024, as part of the aforesaid arrangement.

Consequent upon the above acquisition, the Company has completed the acquisition of 12.21% shares constituting 26,87,421 Equity Shares of Rs 10/- each in TP Surya.

This is for your information and records.

Thanking you,  
Yours faithfully,

For **Force Motors Limited**

**Rohan Sampat**  
Company Secretary & Compliance Officer  
M. No.: 33820

**FORCE MOTORS LIMITED**

CIN L34102PN1958PLC011172

Regd. Office : Mumbai-Pune Road, Akurdi, PUNE – 411 035, INDIA. Tel. : (+91) 20 2747 63 81  
Visit us at : [www.forcemotors.com](http://www.forcemotors.com)