

CL/CS/16405

28th May, 2024

The Secretary
The Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 500346

Sub: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015- Sale of Building

Dear Sir,

Pursuant to Regulation 30(6) of SEBI (LODR) Regulations 2015 read with Para A of Part A of Schedule III of SEBI (LODR) Regulations 2015, we wish to inform the stock exchange that the Board of Directors has decided not to proceed with the sale of building bearing no. C-134, Phase – 8, Industrial Area, Mohali, after discussing the matter at their board meeting held today, May 28, 2024.

In this regard, the company has already refunded the advance amount of Rs.3.90 Crore along with interest amount as received from M/s Punjab Pollution Control Board (PPCB) in the matter related to sale of C-134 building.

This is for your information & records, please.

Thanking you,

Yours faithfully

For Punjab Communications Limited

Compliance Officer