

Date: 13-02-2025

The Listing Department,  
**BSE Ltd. (Designated Stock Exchange)**  
PJ Towers, Dalal Street,  
Mumbai- 400 001  
Stock Code: 532925

The Listing Department,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Stock Code: KAUSHALYA

Dear Sir,

**Subject: Outcome of Board Meeting**

With reference to the above subject, we wish to inform you that the Board of Directors of the Company at its meeting held today, the 13<sup>th</sup> day of February, 2025, at the Registered Office of the Company situated at HB-170, Sector III, Salt Lake, Kolkata- 700106, have considered and approved the following:

1. The Un- audited Standalone and Consolidated Financial Results for the quarter ended on 31<sup>st</sup> December, 2024.

The meeting commenced at 03.00 P.M and concluded at 4.30 P.M.

This is for your record and reference.

Thanking you,  
Yours faithfully,

For Kaushalya Infrastructure Dev. Corp. Ltd.

  
Sanjay Lal Gupta  
Whole-time Director &  
Company Secretary  
DIN: 08850306



Encl: as above

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results ended 31<sup>st</sup> December, 2024 of Kaushalya Infrastructure Development Corporation Limited ("the Company) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Kaushalya Infrastructure Development Corporation Limited**

We have reviewed the year to date as well as quarterly financial results of Kaushalya Infrastructure Development Corporation Limited (the "Company") for the quarter ended 31<sup>st</sup> December, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us obtain assurance that we should become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS 34) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Kolkata

Date: 13<sup>th</sup> February, 2025

**For KASG & Co.**

Chartered Accountants

FRN: 002228C



**Roshan Kumar Bajaj**

(Partner)

Membership No. 068523

UDIN-25068523BMIWHW6725

**Limited Review Report on Standalone Unaudited Quarterly and Year to date Financial Results ended 31st December, 2024 of Kaushalya Infrastructure Development Corporation Limited (“the Company) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review report to the Members of Kaushalya Infrastructure Development Corporation Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results (“the Statement”) of Kaushalya Infrastructure Development Corporation Limited (“the Company”) for the half year ended 31st December’24. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 13<sup>th</sup> February, 2025

**For KASG & Co.**

Chartered Accountants

FRN: 002228C

  
Kolkata  
Chartered Accountants

**Roshan Kumar Bajaj**

(Partner)

Membership No. 068523

UDIN- 25068523BMIWHW6725

**KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2024**

Particulars	QUARTER ENDED				9 MONTHS ENDED (YTD)		YEAR ENDED
	31 Dec'24	30 Sep'24	30 June'24	31 Dec'23	31 Dec'24	31 Dec'23	31 Mar'24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1) Revenue from operations	3.83	3.63	2.20	4.37	9.66	9.48	14.43
(2) Other income	1.45	0.82	16.01	1.12	18.28	2.50	1,649.94
<b>(3) Total Revenue</b>	<b>5.28</b>	<b>4.46</b>	<b>18.21</b>	<b>5.49</b>	<b>27.95</b>	<b>11.99</b>	<b>1,664.37</b>
<b>(4) EXPENSES</b>							
(a) Cost of materials consumed	0.75	0.70	0.44	0.98	1.89	2.13	2.95
(b) Employee benefits expense	8.76	8.11	8.00	7.98	24.88	23.84	31.69
(c) Finance costs	17.51	17.61	17.52	15.48	52.63	46.31	61.53
(d) Depreciation expense	1.03	1.84	1.85	1.85	4.72	6.47	8.32
(e) Other expenses	9.03	13.44	27.61	15.04	50.08	181.86	212.48
	37.09	41.70	55.42	41.33	134.20	260.62	316.98
	(31.80)	(37.24)	(37.21)	(35.84)	(106.26)	(248.63)	1,347.40
<b>(5) Profit/(Loss) before tax (2) - (3)</b>							
<b>(6) Tax Expense</b>							
(a) Current tax		-	-	-	-	-	-
(i). Current tax for current period		-	-	-	-	-	-
(ii). Current tax for earlier Periods	9.50	10.61	8.21	(9.32)	28.33	(113.09)	264.54
(b) Deferred tax	9.50	10.61	8.21	(9.32)	28.33	(113.09)	264.54
<b>Total tax expense (5)</b>							
	(41.31)	(47.85)	(45.42)	(26.52)	(134.58)	(135.54)	1,082.86
<b>(7) Profit/(Loss) for the period (4) - (5)</b>							
<b>(8) Other comprehensive income</b>							
(a). Items that will be reclassified to statement of profit and loss		-	-	-	-	-	-
(b). Items that will be reclassified to statement of profit and loss		-	-	-	-	-	-
<b>Total other comprehensive income (7)</b>							
	(41.31)	(47.85)	(45.42)	(26.52)	(134.58)	(135.54)	1,082.86
<b>(9) Total Comprehensive Income (6) + (7)</b>							
	(41.31)	(47.85)	(45.42)	(26.52)	(134.58)	(135.54)	1,082.86
<b>(10) Face value of share of Rs 10 each effective till 12th Jan'24 thereafter it has been changed to Rs. 1,000/- per share vide order of the Hon'ble NCLT</b>							
(a) Basic	(11.93)	(13.81)	(13.12)	(0.08)	(38.86)	(39.14)	312.69
(b) Diluted	(11.93)	(13.81)	(13.12)	(0.08)	(38.86)	(39.14)	312.69



FOR KAUSHALYA INFRASTRUCTURE  
DEVELOPMENT CORPORATION LTD.

*Naresh Kumar*

WHOLE TIME DIRECTOR

**KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**  
 Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106  
 CIN-L51216WB1992PLC055629

**Unaudited Statement of Standalone Segment Revenue, Results and Assets and Liabilities**

(Rs. in Lakhs)

Particulars	Quarter Ended				9 Month Ended (YTD)		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31.12.2024	30.09.2024	30.06.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
<b>1 Segment Revenue</b>							
(a) Construction	-	-	-	-	-	-	-
(b) Hotel	3.84	3.63	2.20	4.38	9.66	9.49	14.43
<b>Total</b>	<b>3.84</b>	<b>3.63</b>	<b>2.20</b>	<b>4.38</b>	<b>9.66</b>	<b>9.49</b>	<b>14.43</b>
Less Inter-segment Revenue	-	-	-	-	-	-	-
<b>Revenue from operations</b>	<b>3.84</b>	<b>3.63</b>	<b>2.20</b>	<b>4.38</b>	<b>9.66</b>	<b>9.49</b>	<b>14.43</b>
<b>2 Segment Results</b>							
(a) Construction	(12.87)	(18.83)	(2.97)	(21.60)	(34.67)	(203.05)	3,060.58
(b) Hotel	0.02	0.02	(0.71)	(0.13)	(0.67)	(1.77)	(1.70)
<b>Total</b>	<b>(12.85)</b>	<b>(18.81)</b>	<b>(3.68)</b>	<b>(21.74)</b>	<b>(35.34)</b>	<b>(204.82)</b>	<b>3,058.88</b>
Less Finance Cost	17.50	17.61	17.52	15.48	52.63	46.31	61.53
Other un-allocable (income)/expenditure	1.45	0.82	16.01	(1.12)	18.28	(2.50)	1,649.95
<b>Profit / (Loss) before tax</b>	<b>(31.81)</b>	<b>(37.24)</b>	<b>(37.21)</b>	<b>(36.10)</b>	<b>(106.26)</b>	<b>(248.62)</b>	<b>1,347.40</b>
Less Tax expense	9.51	10.61	8.21	(9.32)	28.33	(113.09)	264.54
<b>Profit / (Loss) after tax</b>	<b>(41.31)</b>	<b>(47.85)</b>	<b>(45.42)</b>	<b>(26.78)</b>	<b>(134.58)</b>	<b>(135.53)</b>	<b>1,082.86</b>

Particulars	As at	As at	As at
	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
<b>3 Segment Assets</b>			
(a) Construction	6,321.74	7,413.09	6,350.95
(b) Hotel	105.71	105.15	105.55
<b>Total Assets</b>	<b>6,427.45</b>	<b>7,518.24</b>	<b>6,456.50</b>
<b>4 Segment Liabilities</b>			
(a) Construction	1,410.65	3,584.40	1,304.70
(b) Hotel	1.51	2.37	1.92
<b>Total Liabilities</b>	<b>1,412.16</b>	<b>3,586.77</b>	<b>1,306.62</b>

FOR KAUSHALYA INFRASTRUCTURE  
 DEVELOPMENT CORPORATION LTD.

*Harsh Manna,*

WHOLE TIME DIRECTOR



# KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

1	The above results for the Quarter ended December 31, 2024 have been reviewed by the Audit Committee at their meeting held on Feb 13, 2025 and thereafter approved by the Board of Directors at its meeting held as of the said date.
2	The above results have been reviewed by the statutory auditors of the Company.
3	In terms of Ind AS 108- Operating segment, the Chief Operating Decision Maker has identified Hotel and Construction as reportable operating segment.
4	The previous period's/ year's figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current period's figures.
5	During the financial year 2023-24, the company had reached a settlement with Alchemist Asset Reconstruction Company Ltd. in respect of loan taken over by them from Indian Overseas Bank. Subsequently after full and final payment of the settled amount of Rs 600 Lakhs in this respect, the company has received a "No Dues" from them as it relates to the amount of debt of Rs. 2,220.06 Lakhs. Subsequently, the company has written back the amount to the tune of Rs. 1,620.06 Lakhs.
6	During the financial year ended 31st March 2024, the company had consolidated its equity shares of face value of Rs. 10 per share into face value of Rs. 1000 each fully paid up. The consolidation ratio was 100:1 and the record date for the consolidation was 12th January 2024. During this quarter the EPS has being calculated based on Face Value of Rs.1,000 Per Share.
7	The sale proceeds of fractional shares arising from the consolidation of Equity Shares has been distributed to the members in proportion to their fractional entitlements, following the consolidation of Equity Shares from a face value of Rs. 10/- each to Rs. 1,000/- each.
8	The Board reassesses provisions required for doubtful debts on an yearly basis.
9	The results for the quarter ended December 31, 2024 is balancing figure between the half year ended September 30,2024 and the financial results of the nine month ended December 31, 2024.
10	The Group has not received any declaration/notice/letters from its creditors certifying or indicating them as Micro Enterprises and Small Enterprises.

Date: 13th February, 2025

Place: Kolkata

For and on Behalf of the Board of Directors  
FOR KAUSHALYA INFRASTRUCTURE  
DEVELOPMENT CORPORATION LTD.  
Maresh Menra  
WHOLE TIME DIRECTOR  
Maresh Menra  
Whole Time Director





**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results ended 31st December, 2024 of Kaushalya Infrastructure Development Corporation Limited ("the Company) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Kaushalya Infrastructure Development Corporation Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Kaushalya Infrastructure Development Corporation Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended December 31, 2024 and for the period from April 01, 2024 December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities mentioned in **Annexure-1**.





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion is not modified in respect of this matter.

**For KASG & Co.**  
Chartered Accountants  
FRN: 002228C



**Roshan Kumar Bajaj**  
(Partner)

Membership No. 068523  
UDIN-25068523BMIWHX6749

Place: Kolkata

Date: 13<sup>th</sup> February, 2025

**Annexure - 1 to the Auditor's Review Report on Consolidated Financial Results of  
Kaushalya Infrastructure Development Corporation Limited pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015.**

List of Subsidiaries and Associates:

a) Subsidiaries:

1. Bengal KDC Housing Development Ltd
2. KDC Nirman Ltd (formerly known as Bengal Kaushalya Nirman Ltd)
3. Kaushalya Energy Pvt Ltd (Striked off)

b) Associates:

1. Kaushalya Nirman Pvt Ltd
2. Kaushalya Township Pvt Ltd
3. Orion Abasan Pvt Ltd

c) Joint venture:

1. KIDCO NACC Consortium



**Limited Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results ended 31st December, 2024 of Kaushalya Infrastructure Development Corporation Limited ("the Company) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review report to the Member of Kaushalya Infrastructure Development Corporation Limited**

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ("the Statement") of Kaushalya Infrastructure Development Corporation Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the half year ended 31st December'24. This statement is the responsibility of the Parent's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the results of the following entities mentioned in **Annexure-1**.

Place: Kolkata  
Date: 13<sup>th</sup> February, 2025

**For KASG & Co.**

Chartered Accountants

FRN: 002228C

  
Kolkata  
Roshan Kumar Bajaj  
(Partner)

Membership No. 068523

UDIN-25068523BMIWHX6749

**Annexure - 1 to the Limited Review Report on Consolidated Financial Results of  
Kaushalya Infrastructure Development Corporation Limited pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015.**

List of Subsidiaries and Associates:

a) Subsidiaries:

1. Bengal KDC Housing Development Ltd
2. KDC Nirman Ltd (formerly known as Bengal Kaushalya Nirman Ltd)
3. Kaushalya Energy Pvt Ltd (Striked off)

b) Associates:

1. Kaushalya Nirman Pvt Ltd
2. Kaushalya Township Pvt Ltd
3. Orion Abasan Pvt Ltd

c) Joint venture:

1. KIDCO NACC Consortium



**KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106  
CIN-L51216WB1992PLC055629

Unaudited Consolidated Financial Results for the Quarter Ended 31 December, 2024

Particulars	QUARTER ENDED				9 MONTHS ENDED		YEAR ENDED
	31 Dec'24	30 Sep'24	30 June'24	31 Dec'23	31 Dec'24	31 Dec'23	31 Mar'24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1) Revenue from operations	3.83	3.63	2.20	4.37	9.66	9.48	14.43
(2) Other income	2.58	1.36	16.16	1.20	20.10	2.66	1,650.35
<b>(3) Total Revenue</b>	<b>6.41</b>	<b>4.99</b>	<b>18.35</b>	<b>5.57</b>	<b>29.76</b>	<b>12.14</b>	<b>1,664.78</b>
<b>(4) EXPENSES</b>							<b>2.95</b>
(a) Cost of materials consumed	0.76	0.70	0.44	0.98	1.89	2.13	-
(b) Changes in inventories of finished goods and work in	-	-	-	-	38.93	37.56	49.99
(c) Employee benefits expense	13.78	12.57	12.58	12.55	0.04	0.04	0.13
(d) Finance costs	(0.09)	(0.21)	0.34	-	4.72	6.47	8.32
(e) Depreciation expense	1.03	1.84	1.85	1.85	55.14	186.27	220.35
(f) Other expenses	11.17	14.85	29.12	16.47	100.71	232.47	281.74
<b>Total Expense (4)</b>	<b>26.64</b>	<b>29.75</b>	<b>44.32</b>	<b>31.86</b>	<b>(70.95)</b>	<b>(220.33)</b>	<b>1,383.03</b>
(5) Profit/ (loss) before tax and exceptional items(3) - (4)	(20.22)	(24.76)	(25.97)	(26.29)	(70.95)	(220.33)	1,383.03
Exceptional Items	-	-	-	-	-	-	-
(6) Profit/Loss before Share of Profit / (Loss) of associates and joint ventures	(20.22)	(24.76)	(25.97)	(26.29)	(70.95)	(220.33)	1,383.03
Share of Profit / (Loss) of associates and joint ventures	88.18	469.49	14.99	(41.27)	572.66	235.63	399.75
(7) Profit Before Tax	67.96	444.72	(10.98)	(67.56)	501.70	15.30	1,782.78
(8) Tax Expense							8.97
(a) Current tax	3.01	3.27	2.90	1.41	9.18	6.29	(1.10)
(i). Current tax for current period	0.90	-	-	-	0.90	-	264.54
(ii). Current tax for earlier Periods	9.51	10.61	8.21	(9.32)	28.33	(113.09)	-
(b) Deferred tax	13.42	13.88	11.11	(7.91)	38.41	(106.80)	272.41
<b>Total tax expense (8)</b>	<b>54.54</b>	<b>430.84</b>	<b>(22.09)</b>	<b>(59.65)</b>	<b>463.29</b>	<b>122.10</b>	<b>1,510.37</b>
(9) Profit for the period (7) - (8)	-	-	-	-	-	-	-
(10) Other comprehensive income	-	-	-	-	-	-	-
(a). Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-	-
(b) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-	-
(i) Changes in fair value of equity instruments	-	-	-	-	-	-	-
(ii) Income Tax relating to items above	-	-	-	-	-	-	-
<b>Total other comprehensive income (10)</b>	<b>54.54</b>	<b>430.84</b>	<b>(22.09)</b>	<b>(59.65)</b>	<b>463.29</b>	<b>122.10</b>	<b>1,510.37</b>
(11) Total Comprehensive Income (9) + (10)	-	-	-	-	-	-	-
(12) Face value of share of Rs 10 each effective till 12th Jan'24 thereafter it has been changed to Rs. 1,000/- per share vide order of the Hon'ble NCLT	15.75	124.41	(6.38)	(0.17)	133.78	0.35	436.14
(a) Basic	15.75	124.41	(6.38)	(0.17)	133.78	0.35	436.14
(b) Diluted	-	-	-	-	-	-	-

FOR KAUSHALYA INFRASTRUCTURE  
DEVELOPMENT CORPORATION LTD.

*Manoj Kumar*  
WHOLE TIME DIRECTOR



**KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106

CIN-L51216WB1992PLC055629

**Unaudited Statement of Consolidated Segment Revenue, Results and Assets and Liabilities**

(Rs. in Lakhs)

Particulars	Quarter Ended				9 Month Ended		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31.12.2024	30.09.2024	30.06.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
<b>1 Segment Revenue</b>							
(a) Construction	-	-	-	-	9.66	9.49	14.43
(b) Hotel	3.83	3.63	2.20	4.38	9.66	9.49	14.43
<b>Total</b>	<b>3.83</b>	<b>3.63</b>	<b>2.20</b>	<b>4.38</b>	<b>9.66</b>	<b>9.49</b>	<b>-</b>
Less Inter-segment Revenue	-	-	-	-	-	9.49	14.43
<b>Revenue from operations</b>	<b>3.83</b>	<b>3.63</b>	<b>2.20</b>	<b>4.38</b>	<b>9.66</b>	<b>9.49</b>	<b>-</b>
<b>2 Segment Results</b>							
(a) Construction	(57.94)	(23.64)	(8.76)	(27.62)	(90.34)	(221.18)	3,035.22
(b) Hotel	0.02	0.02	(0.71)	0.13	(0.67)	(1.77)	(1.70)
<b>Total</b>	<b>(57.92)</b>	<b>(23.62)</b>	<b>(9.48)</b>	<b>(27.49)</b>	<b>(91.01)</b>	<b>(222.95)</b>	<b>3,033.52</b>
Less Finance Cost	(0.09)	(0.21)	0.34	-	0.04	0.04	0.13
Other un-allocable (income)/expenditure	(37.62)	1.36	16.16	(1.20)	(20.10)	(2.66)	1,650.35
<b>Profit / (Loss) before share of profit / (loss) of associate and tax</b>	<b>(20.22)</b>	<b>(24.77)</b>	<b>(25.97)</b>	<b>(26.28)</b>	<b>(70.95)</b>	<b>(220.33)</b>	<b>1,383.04</b>
Add: Profit / (Loss) of associate	88.18	469.48	14.99	(41.27)	572.66	235.63	399.75
<b>Profit / (Loss) before tax</b>	<b>67.97</b>	<b>444.72</b>	<b>(10.98)</b>	<b>(67.55)</b>	<b>501.70</b>	<b>15.30</b>	<b>1,782.79</b>
Less Tax expense	13.42	13.88	11.11	(7.90)	38.41	(106.80)	272.41
<b>Profit / (Loss) after tax</b>	<b>54.55</b>	<b>430.84</b>	<b>(22.09)</b>	<b>(59.65)</b>	<b>463.29</b>	<b>122.10</b>	<b>1,510.38</b>
					<b>As at 31.12.2024</b>	<b>As at 31.12.2023</b>	<b>As at 31.03.2024</b>
<b>Particulars</b>					<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>3 Segment Assets</b>					7,827.98	8,162.10	7,286.29
(a) Construction					105.71	105.15	105.55
(b) Hotel					7,933.69	8,267.25	7,391.84
<b>Total Assets</b>							
<b>4 Segment Liabilities</b>					143.78	2,321.00	64.81
(a) Construction					1.51	2.37	1.92
(b) Hotel					145.30	2,323.37	66.73
<b>Total Liabilities</b>							

FOR KAUSHALYA INFRASTRUCTURE  
DEVELOPMENT CORPORATION LTD.

*Mangal Kerna*  
WHOLE TIME DIRECTOR





# KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

1	Consolidated Financial Results include the results of Kaushalya Infrastructure Development Corporation Limited (KIDCL) (the Holding Company), its subsidiaries (Bengal KDC Housing Development Limited, KDC Nirman Limited, formerly known as Bengal Kaushalya Nirman Limited), Consolidated Financial Results also includes Group's share of associates (viz. Kaushalya Township Private Limited, Kaushalya Nirman Private Limited and Orion Abasaan Private Limited). However, the results of its Joint Ventures (KIDCO NACC Consortium) has not been considered due to its insignificant value and one of its subsidiaries, Kaushalya Energy Private Limited has not been included as it had been struck off.
2	The above results for the nine months ended December 31, 2024 have been reviewed by the Audit Committee at their meeting held on February 13, 2025 and thereafter approved by the Board of Directors at its meeting held as of the said date.
3	The above results have been reviewed by the statutory auditors of the Company.
4	In terms of Ind AS 108- Operating segment, the Chief Operating Decision Maker has identified Hotel and Construction as reportable operating segment.
5	The previous period's/ year's figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current period's/ year's figures.
6	During the financial year 2023-24, the company (KIDCL) had reached a settlement with Alchemist Asset Reconstruction Company Ltd. in respect of loan taken over by them from Indian Overseas Bank. Subsequently after full and final payment of the settled amount of Rs 600 Lakhs in this respect, the company had received a "No Dues" from them as it relates to the amount of debt of Rs. 2,220.06 Lakhs. Subsequently, the company had written back the amount to the tune of Rs. 1,620.06 Lakhs.
7	During the financial year ended 31st March 2024, the company had consolidated its equity shares of face value of Rs. 10 per share into face value of Rs. 1000 each fully paid up. The consolidation ratio was 100:1 and the record date for the consolidation was 12th January 2024.
8	The sale proceeds of fractional shares arising from the consolidation of Equity Shares has been distributed to the members in proportion to their fractional entitlements, following the consolidation of Equity Shares from a face value of Rs. 10/- each to Rs. 1,000/- each.
9	The results for the quarter ended December 31, 2024 is balancing figure between the unaudited figures in respect of the nine month ended December 31, 2024 and the financial results of the half yearly ended September 30, 2024
10	The Group has not received any declaration/notice/letters from its creditors certifying or indicating them as Micro Enterprises and Small Enterprises.

Date: 13th February 2025

Place: Kolkata

For and on behalf of the Board of Directors  
FOR KAUSHALYA INFRASTRUCTURE  
DEVELOPMENT CORPORATION LTD.

*Mahesh Mehra*  
Mahesh Mehra, Whole-time Director

