

PALIKA TOWNS LLP

Site Address:- Plot No 66, Udyog Vihar, Gautam Buddha Nagar, Greater Noida, UP-
201306

LLPIN:-AAH-1490

(Email: kuldeep.sharma@greatvalueindia.com Phone No: 011-41349613-14)

Date: July 19, 2024

To,
The General Manager,
Listing Operations,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400001

Scrip Code: 500178

Subject: Disclosure pursuant to Regulation 29(1) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Pursuant to the provision of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Takeover Regulations**”), this is to inform you that we, Palika Towns LLP, have acquired 99,75,000 Equity Shares of Harig Crankshafts Limited (“**the Company**”) pursuant to allotment of Equity Shares on preferential basis made on July 15, 2024, by the Company.

In this regard, please find enclosed the disclosure under Regulation 29 (1) of Takeover Regulations.

You are requested to take the same on record.

Thanking You,
Yours Sincerely,
For Palika Towns LLP

MANOJ
AGARWAL

Digitally signed by MANOJ AGARWAL
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c=IN, o=Palika Towns LLP, email=manoj.agarwal@palikatowns.com, cn=MANOJ AGARWAL
Date: 2024.07.19 18:01:39 +05'30'

Manoj Agarwal
Designated Partner

CC:
Harig Crankshafts Limited
C-49 Phase 2, Distt Gautam Budh Nagar,
Noida, Uttar Pradesh, 201305

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Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A-Details of Acquisition

Name of the Target Company (TC)	Harig Crankshafts Limited		
Names of the Acquirer and Person Acting in Concert (PAC) with the Acquirer	Palika Towns LLP		
Whether the acquirers belongs to Promoter/ Promoter group	Yes*		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	NIL	NIL	NIL
Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition:			
a) Shares carrying voting rights acquired/sold	99,75,000	95.00	95.00
b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	NIL	NIL	NIL
Total (a+b+c+d)	99,75,000	95.00	95.00
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	99,75,000	95.00	95.00
b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	NIL	NIL	NIL
e) Total (a+b+c+d)	99,75,000	95.00	95.00
Mode of acquisition /sale	Equity Shares allotted on Preferential Basis Pursuant to the		

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	Resolution Plan as approved by Hon'ble NCLT vide Order dated April 17, 2024.
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
Date of receipt of intimation of allotment of shares	July 19, 2024
Equity share capital / total voting capital of the TC before the said acquisition**	Rs. 39,43,89,790/- (Rupees Thirty-Nine Crore Forty-Three Lakh Eighty-Nine Thousand Seven Hundred and Ninety Only) comprising of 39,43,89,790 (Rupees Thirty-Nine Crore Forty-Three Lakh Eighty-Nine Thousand Seven Hundred and Ninety Only) Equity Shares of Re. 1/- each.
Equity share capital/ total voting capital of the TC after the said acquisition***	Rs. 10,50,00,000/- (Rupees Ten Crore Fifty Lakh Only) comprising of 1,05,00,000 (One Crore Five Lakhs) Equity Shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition***	Rs. 10,50,00,000/- (Rupees Ten Crore Fifty Lakh Only) comprising of 1,05,00,000 (One Crore Five Lakhs) Equity Shares of Rs. 10/- each.

(* Pursuant to the Resolution Plan as approved by Hon'ble NCLT vide Order dated April 17, 2024, Palika Towns LLP ("Resolution Applicant"), shall be considered as the new Promoter of the Company and all existing promoters of the Company shall be ceased to be the promoters of the Company.

(** Pursuant to the Resolution Plan as approved by Hon'ble NCLT vide Order dated April 17, 2024, the Board of Directors of the Company in their meeting held on July 15, 2024, has approved the reduction of the paid-up share capital of the Company from Rs. 39,43,89,790/- divided into 39,43,89,790 Equity Shares of Re. 1/- Each to Rs. 10,50,00,000 divided into 1,05,00,000 Equity Shares of Rs. 10/- Each.

(*** Pursuant to the Resolution Plan as approved by Hon'ble NCLT vide Order dated April 17, 2024, the Board of Directors of the Company in their meeting held on July 15, 2024, has allotted 1,05,00,000 (One Crore Five Lakhs) Equity Shares of Rs. 10/- each, Consequent to the said allotment, the current equity share capital of the Company shall be Rs. 10,50,00,000/- consisting of 1,05,00,000 Fully paid-up Equity shares of Rs. 10/- each.

Thanking You,
Yours Sincerely,
For Palika Towns LLP

MANOJ
AGARWAL

Digitally signed by MANOJ AGARWAL
DN: cn=Personal, postalCode=110062,
o=South Delhi, st=Delhi, street=K00P8A04,
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AGARWAL
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Manoj Agarwal
Designated Partner
Date: July 19, 2024