



Ref: BBY/CS/001/30/24

September 19, 2024

**The BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Subject: Proceedings of the 33<sup>rd</sup> Annual General Meeting of the Company (“AGM”) held on Thursday, September 19, 2024 under Regulation 30 read with Para A (13) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

**Dear Sir/Madam,**

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the 33<sup>rd</sup> Annual General Meeting of the members of the Company was held on Thursday, September 19, 2024 at 11:30 a.m. at the registered office of the Company situated at Village Gavasad, Taluka Padra, Dist. Vadodara – 391 430. The summary of proceedings has been enclosed herewith.

Kindly take this on your record and oblige.

Thanking you,

Yours faithfully

**For Haldyn Glass Limited**

**Dhruv Mehta**  
**Company Secretary & Compliance Officer**  
**ACS - 46874**

Encl: As above

**Corporate Office:** B-1201, Lotus Corporate Park, Off Western Express Highway, Goregaon (E), Mumbai 400 063  
**T:** +91 22 4287 8999 | **F:** +91 22 42878910 | **E:** bombay@haldyn.com

**Registered Office:** Village Gavasad, Taluka Padra, Dist. Vadodara, Gujarat 391 430.  
**T:** +91 2662 242339 | **F:** +91 2662 245081 | **E:** baroda@haldyn.com

**CIN:** L51909GJ1991PLC015522  
**www.haldynglass.com**



**PROCEEDINGS OF THE 33<sup>RD</sup> ANNUAL GENERAL MEETING OF HALDYN GLASS LIMITED HELD ON THURSDAY, SEPTEMBER 19, 2024 AT 11.30 A.M. AT REGISTERED OFFICE SITUATED AT VILLAGE GAVASAD, TALUKA PADRA, DIST. VADODARA - 391430**

The 33<sup>rd</sup> Annual General Meeting (“AGM”) of Haldyn Glass Limited was held on Thursday, September 19, 2024 at 11.30 a.m. at registered office of the Company situated at Village Gavasad, Taluka Padra, Dist. Vadodara – 391430, in accordance with the provisions of the Companies Act, 2013 read with the rules made thereunder.

Following Directors were present in the meeting:

Mr. Narendra Shetty – Founder Executive Chairman (Chairman for the meeting)  
Mr. Tarun Shetty – Managing Director  
Mr. Rohan Ajila – Non-Executive Non-Independent Director  
Mr. Ajit Shah – Non-Executive Independent Director (Chairman of Audit Committee and Stakeholder Relationship Committee)

Mr. Dhruv Mehta – Company Secretary & Compliance Officer was also in attendance.

Further, Mr. Niraj Tipre – Chief Executive Officer and Mr. Ganesh Prasad Chaturvedi – Chief Financial Officer were also present in the meeting. Representative of Statutory Auditors namely Mr. Samir Parmar from M/s. KNAV & CO. LLP was present in the meeting. Further, Mr. Ashish Doshi from M/s. SPANJ & ASSOCIATES, Secretarial Auditors, was present in the meeting.

The number of shareholders as on cut-off date i.e. September 12, 2024 were 21857.

Total 51 shareholders attended the meeting (which includes proxies from 18 shareholders and 2 corporate representations).

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 33<sup>rd</sup> AGM of Haldyn Glass Limited were as under:

- At the outset, the Company Secretary welcomed the shareholders of the Company to the 33<sup>rd</sup> AGM. He then introduced Mr. Narendra Shetty – Founder Executive Chairman and the Chairman of this meeting. Thereafter he requested him to chair the proceedings of the meeting.
- Thereafter, Mr. Narendra Shetty – Founder Executive Chairman, took the chair and welcomed each one attending the meeting and extended gratitude for continued trust and unwavering support. The requisite quorum being present, the Chairman called the meeting to order.
- The Directors present at the meeting were introduced.

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- The details of proxy and authorized representatives received from corporate shareholders were informed to the members. Further, the Registers as required under the Companies Act, 2013 were available for inspection by members.
- The Notice of 33<sup>rd</sup> AGM and Annual Report for the financial year 2023-24 has been sent to all shareholders through e-mail. The same is also appearing on the Company's website and hence, with the consent of the members present, the same were taken as read.
- Further he informed that there were no qualifications, observations or adverse remarks in the Statutory Auditors' Report and Secretarial Auditors' Report.
- Thereafter, Mr. Tarun Shetty - Managing Director (on request of the Chairman) addressed the shareholders and made a speech covering the present economic overview, financial and operational performance, dividend, corporate social responsibility and the path ahead of the Company.
- The Company Secretary informed that in compliance of the applicable statutory provisions, the Company had provided remote e-voting facility from Sunday, September 15, 2024 (09:00 hours) and ended on Wednesday, September 18, 2024 (17:00 hours), to those shareholders who were holding shares as on the cut-off date i.e., Thursday, September 12, 2024, to enable them to cast their votes electronically on the items mentioned in the Notice. He further informed that the shareholders, who have not been able to cast their vote through remote e-voting, would be able to cast their vote in the AGM by using ballot papers. He added that the Company has appointed Mr. Ashish C. Doshi, Partner of M/s. SPANJ & ASSOCIATES, as the Scrutinizer for the votes cast for the AGM through remote e-voting as well as for voting through ballot paper during the meeting.
- Thereafter, the shareholders are invited to share views with the management and ask their questions. The shareholders asked questions pertaining to the audited financials, roadmap of the Company in the coming years, other aspects related to business and operations of the Company. The questions were duly answered by the Managing Director, Chief Executive Officer and Chief Financial Officer of the Company. The suggestions of the Members were taken on record. The Managing Director thanked the shareholders for their keen interest in the working of the Company.
- The following items of business as set out in the Notice dated August 13, 2024 convening the AGM were put for shareholder's approval:

**Ordinary Business:**

1. Adoption of Audited Financial Statements [Standalone and Consolidated] of the Company for the financial year ended March 31, 2024, together with the reports of the Board of Directors and Auditors thereon.

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2. To Declaration of dividend of 70% i.e. ₹ 0.70 [seventy paise only] per Equity Share of ₹1.00 [one rupee] each for the financial year ended March 31, 2024.
3. Appointment of a Director in place of Mr. Narendra Shetty [DIN: 00025868], having age 84 years, who retires by rotation and being eligible, offers himself for re-appointment.

**Special Business:**

4. Re-appointment of Mr. Ajit Shah [DIN: 02396765] as an Independent Director of the Company.
  5. Re-appointment of Mr. G. Padmanabhan [DIN: 07130908] as an Independent Director of the Company.
  6. Appointment of Ms. Mona Cheriyan [DIN: 10479050] as an Independent Director of the Company.
  7. Payment of remuneration to Non-Executive Directors as well as Independent Directors by way of Commission.
  8. Approval of "Haldyn Glass Limited – Employees Stock Appreciation Rights Plan 2024".
  9. To approve grant of Employee Stock Appreciation Rights to the Employees/Directors of the Subsidiary Company [ies] of the Company under "Haldyn Glass Limited - Employees Stock Appreciation Rights Plan 2024".
  10. Approval for grant of Employee Stock Appreciation Rights ["ESARs"] exceeding 1% of issued capital to the identified employee under "Haldyn Glass Limited - Employee Stock Appreciation Rights Plan 2024".
- Thereafter, the Chairman informed that the consolidated results would be filed with the Stock Exchanges and also posted on the website of the Company ([www.haldynglass.com](http://www.haldynglass.com)) and on the website of Central Depository Services (India) Limited, within the prescribed statutory timelines.
  - There being no other business to transact, Mr. Ganesh Prasad Chaturvedi – Chief Financial Officer, proposed a vote of thanks to the Chair.

Thereafter, the Chairman announced closure of business of the Meeting.

The Meeting concluded at 12:40 P.M.

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