

Date: 15th January, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code: 530601
Scrip ID: JAGSONFI

Dear Sir/Madam,

Sub: Outcome of meeting of the Board of Directors and disclosures pursuant to Regulation 33 and 30 read with Part 'A' of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Board of Directors at its meeting held on Wednesday, 15th January, 2025 have, inter alia, considered and approved:

1. Standalone Unaudited Financial Results for the quarter ended on 31st December, 2024.

In terms of the regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results for the Quarter ended as on 31st December, 2024 along with the limited Review Reports thereon. – **Annexure I.**

2. Alteration in the Main Objects of the Company to include the area of lending business and to advance and provide loans, finance capital of all types primarily for education and allied purposes and development, consultancy, advisory of computer software, computer technology primarily for financial technology.
3. Increase in the authorized share capital of the Company from Rs. 7,50,00,000/- (Rupees Seven Crores Fifty Lakhs only) consisting of 75,00,000 (Seventy Five Lakhs) equity shares of Rs. 10/- (Rupees Ten only) each to Rs. 18,50,00,000/- (Rupees Eighteen Crores Fifty Lakhs only) divided in to 1,85,00,000 (One Crore Eighty Five Lakhs) equity shares of Rs. 10/- (Rupee Ten) each.
4. Consequent to the change in the authorised share capital and the Main Object of the Company, to alter Clause V and Clause III respectively of the Memorandum of Association of the Company.

5. Issue, Offer and Allot upto 1,27,05,000 (One Crore Twenty Seven Lakhs and Five Thousand) fully paid-up Equity Shares at a price of Rs. 12.50/- (Rupees Twelve and Fifty Paise Only) per Equity Share, for cash, aggregating upto Rs. 15,88,12,500/- (Rupees Fifteen Crores Eighty Eight Lakhs Twelve Thousand Five Hundred only) being price as determined in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 to Promoter / Non-Promoter category on preferential basis on such terms and condition as may be determined by the Board and approved by the members by Special Resolution.

The Board of Directors considered and approved the Notice of the Postal Ballot to include the matters mentioned at Sr. 2 to 5 above for approval of the members of the Company proposed to be passed through Postal Ballot. The timelines and other requisite details with regard to the postal ballot will be communicated separately.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are set out in Annexure II.

The meeting of the Board of Directors commenced at 5.30 p.m. and concluded at 7.00 p.m.

Kindly take the same in your records.

Thanking You
For Jagsonpal Finance & Leasing Limited

Karthik Srinivasan
Chairman and Managing Director and
Chief Financial Officer
DIN: 09805485
Encl: a/a



Jain Vinay & Associates

Chartered Accountants

301, Shree Mangalam, Opp. Gopal's Garden High School, Kulupwadi, Nr. National Park, W. E. Highway, Borivali (E) Mumbai - 66, Maharashtra
Email : cajva1993@gmail.com • Mob.: +91-9820139232, +91-9892329991, 022-28857674

Independent Auditor Review report on Standalone Unaudited Quarterly Financial results and Standalone unaudited year to date results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, as amended

To the Board of Directors
Jagsonpal Finance & Leasing Limited

We have reviewed the accompanying statement of Standalone Unaudited financial results of Jagsonpal Finance & Leasing Ltd ('the Company') for the quarter ended 31 December 2024 and the Standalone Unaudited Year to date results for the period ended 01 April 2024 to 31 December 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Indian Accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not qualified in respect of these matters.

Place: Mumbai
Date: 15-01-2025

For Jain Vinay & Associates
Chartered Accountants


Vishnu K. Sodhani
Partner
M.No. 403919
F.R.N – 0006649W

UDIN - 254039198MNN9E3777



Jagsonpal Finance & Leasing Limited

Part I - Statement of Standalone Unaudited Financial Results for the Quarter and Nine month ended December 31, 2024

(Rs. In lakhs)

Sr. No.	Particulars	Unaudited three months ended 31.12.2024	Unaudited three months ended 30.09.2024	Unaudited three months ended 31.12.2023	Unaudited nine months ended 31.12.2024	Unaudited nine months ended 31.12.2023	Audited year ended 31.03.2024
1	Revenue from operations	-	13.64	-	25.64	-	49.88
2	Other Income	-	-	0.01	-	0.10	0.10
3	Total Income [(1)+(2)]	-	13.64	0.01	25.64	0.10	49.98
4	Expenditure						
	a) Employee benefits expense	0.58	0.99	0.92	2.32	2.78	4.08
	b) Finance Cost	0.01	0.01	-	0.02	0.01	0.02
	c) Depreciation	-	-	-	-	-	-
	d) Other expenses	11.65	1.56	0.59	18.35	9.35	10.13
	Total Expenses	12.24	2.56	1.51	20.69	12.14	14.23
	Profit/(Loss) before exceptional items and tax [(3)-(4)]	-12.24	11.08	-1.50	4.95	-12.04	35.75
5	Exceptional Items	-	-	-	-	-	-
6	Profit/(Loss) before tax [(5)-(6)]	-12.24	11.08	-1.50	4.95	-12.04	35.75
7	Tax Expense	-	-	-	-	-	-
8	Profit/ (Loss) for the period [(7)-(8)]	-12.24	11.08	-1.50	4.95	-12.04	35.75
9	Other Comprehensive Income	-	-	-	-	-	-
10	Profit/(Loss) after OCI [(9)-(10)]	-12.24	11.08	-1.50	4.95	-12.04	35.75
11	Paid up Equity Share Capital (Face value of the share - Rs 10/-)	550.04	550.04	550.04	550.04	550.04	550.04
12	Earning per share						
	a) Basic	-0.22	0.20	-0.03	0.09	-0.22	0.65
	b) Diluted	-0.22	0.20	-0.03	0.09	-0.22	0.65

Notes:

- The above Standalone Financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Meeting
- The above results are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The company has a single reportable business segment namely i.e. "Capital Market Operation".
- The above results are available on website of the company www.jagsonpal.co.in.
- The Auditors of the company have carried out the Limited Review for the quarter/nine months ended 31st December, 2024.
- The figures have been regrouped /re-arranged wherever necessary.

For Jagsonpal Finance & Leasing Limited

Karthik Srinivasan
Chairman and Managing Director and
Chief Financial Officer
DIN: 09805485

Place: Mumbai
Date: 15-01-2025

Annexure II

The details as required to be disclosed under Regulation 30 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars of Disclosure	Disclosure																																
1	Type of securities proposed to be issued	Equity shares																																
2	Type of issuance	Preferential Issue																																
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue, Offer and Allot upto 1,27,05,000 (One Crore Twenty Seven Lakhs and Five Thousand) fully paid-up Equity Shares at a price of Rs. 12.50/- (Rupees Twelve and Fifty Paise Only) per Equity Share, for cash, aggregating upto Rs. 15,88,12,500/- (Rupees Fifteen Crores Eighty Eight Lakhs Twelve Thousand Five Hundred only) to Promoter and Non-Promoter category																																
4	Name of the investors	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Proposed Allottees</th> <th>Nature of Securities proposed to be allotted</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Mr. Karthik Srinivasan</td> <td>Equity Shares</td> </tr> <tr> <td>2.</td> <td>Ms. Nimita Dinesh Sureka</td> <td>Equity Shares</td> </tr> <tr> <td>3.</td> <td>M/s. Human Assets (through Mr. Sudhir Hadawale – Proprietor)</td> <td>Equity Shares</td> </tr> <tr> <td>4.</td> <td>Zenius Neotech Private Limited</td> <td>Equity Shares</td> </tr> </tbody> </table>	Sr. No.	Name of the Proposed Allottees	Nature of Securities proposed to be allotted	1.	Mr. Karthik Srinivasan	Equity Shares	2.	Ms. Nimita Dinesh Sureka	Equity Shares	3.	M/s. Human Assets (through Mr. Sudhir Hadawale – Proprietor)	Equity Shares	4.	Zenius Neotech Private Limited	Equity Shares																	
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		Zenius Neotech Private Limited	Non-Promoter/ Private Limited Company	0	0	45,50,000	45,50,000	24.99
6	issue price /allotted price (in case of convertibles), number of investors	Issue price - Rs. 12.50/- (Rupees Twelve and Fifty Paise Only) per equity share Number of investors- Upto 4						
7	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	N.A						
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof	N.A						