



# SPV GLOBAL TRADING LIMITED

(Formerly Known as Tarrif Cine & Finance Limited)

CIN: L27100MH1985PLC035268

Regd. Off. : Ground Floor, Binani Bhavan 28/30, Anant Wadi, Bhuleshwar Mumbai - 400 002.  
• Tel : 2201 4001 • Fax: 2201 4003 • Email Id : spvglobaltrading@gmail.com, BSE CODE NO. 512221.  
Website : www.spvglobal.in

To

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Dear Sir,

**Sub: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 – Un-Audited Financial Results for the first quarter ended 30<sup>th</sup> June 2024**

We are submitting the Standalone & Consolidated Un-Audited Financial Result along with the Auditors' Report on Un-Audited Financial Result - Standalone and Consolidated of the SPV Global Trading Limited for the first quarter ended 30<sup>th</sup> June 2024.

The Meeting of the Board of Directors of the Company commenced at 2.00 p.m. and concluded at 4:25 p.m.

Kindly take the same on record and oblige.

**FOR SPV GLOBAL TRADING LIMITED**

**Vishwas Patkar**

**C.F.O**

**Date: 13<sup>th</sup> August 2024**

**Place: Mumbai**

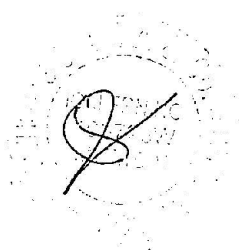
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**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of SPV Global Trading Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors of  
SPV Global Trading Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SPV Global Trading Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2024, (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (the "Regulation"), as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S R C A & Co,  
Chartered Accountants

FRN: 108726W



Shubham Jain

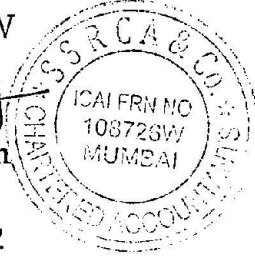
Partner

M. No. 443522

UDIN: 24443522BKDCZQ5215

Place: Mumbai

Date: 13<sup>th</sup> August, 2024



**SPV GLOBAL TRADING LIMITED**

CIN: L27100MH1985PLC035268

Regd.Off: 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

**Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2024**

(Rs. In Lakhs, except EPS)

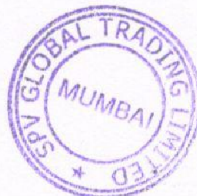
SR.NO	Particulars	Quarter Ended		Year Ended	
		30th June, 2024	31st March, 2024	30th June, 2023	31st March, 2024
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from Operations</b>				
	Revenue from Operations	274.10	1,128.21	660.62	4,667.08
	Other Income	NIL	(10.11)	3.62	6.01
	<b>Total Income</b>	<b>274.10</b>	<b>1,118.10</b>	<b>664.24</b>	<b>4,673.08</b>
2	<b>Expenses</b>				
	a) Purchases of Stock-in-trade	268.53	1,093.27	648.43	4,574.11
	b) Employee Benefits expenses	2.71	3.44	2.59	11.95
	c) Finance Costs	-	0.49	-	0.49
	d) Depreciation & Amortisation Exp.	0.01	0.01	0.01	0.03
	e) Other Expenses	18.59	3.72	6.62	22.14
	<b>Total Expenses</b>	<b>289.84</b>	<b>1,100.92</b>	<b>657.64</b>	<b>4,608.73</b>
3	<b>Profit / (Loss) before tax</b>	<b>(15.74)</b>	<b>17.17</b>	<b>6.60</b>	<b>64.36</b>
4	<b>Tax expense</b>				
	(1) Current tax	-	4.45	1.66	16.33
	(2) Deferred tax #	-	(0.01)	(0.01)	(0.01)
	<b>Total Tax expense</b>	<b>-</b>	<b>4.44</b>	<b>1.65</b>	<b>16.32</b>
5	<b>Net Profit/(Loss) for the period</b>	<b>(15.74)</b>	<b>12.74</b>	<b>4.95</b>	<b>48.03</b>
6	<b>Other comprehensive income</b>				
7	Net fair value gain/(loss) on investments in equity instruments through OCI	0.09	0.09	0.08	0.23
8	Income tax benefit/(expense) on net fair value gain/(loss) on investments in equity instruments through OCI	(0.01)	(0.01)	(0.09)	-0.06
9	<b>Total other comprehensive income ('OCI')</b>	<b>0.08</b>	<b>0.08</b>	<b>(0.01)</b>	<b>0.17</b>
10	<b>Total comprehensive income for the year (comprising profit and OCI for the year)</b>	<b>(15.66)</b>	<b>12.82</b>	<b>4.93</b>	<b>48.20</b>
11	Paid-up Equity Capital (Face Value Rs.10/- per share)	196.00	196.00	196.00	196.00
12	Other Equity				242.74
13	i. Earning per share of Rs. 10/- each				
	(a) Basic (In Rs.)	(0.80)*	0.65*	0.25*	2.45
	(b) Diluted (In Rs.)	(0.80)*	0.65*	0.25*	2.45
	*not Annualised				

# Amount is lower than Rs. 500/-

**NOTES**

- The above unaudited results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) 2015, as amended have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 August, 2024. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder. These results have been subjected to limited review by the Statutory Auditors of the Company.
- The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there is no other reportable segment as defined by the Indian Accounting Standard - 108 on "Operating Segment" issued by the Institute of Chartered Accountants of India.
- Figures to the previous periods have been regrouped, wherever necessary, to facilitate comparison with the figures of the current period.

Place: Mumbai  
Dated: 13 August, 2024



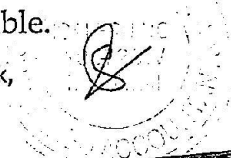
*MW*  
Balkrishna Binani  
Managing Director  
DIN : 00175080



**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of SPV Global Trading Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors of  
SPV Global Trading Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SPV Global Trading Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended 30<sup>th</sup> June, 2024, (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (the "Listing Regulations"), as amended.
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Parent Company: SPV Global Trading Limited

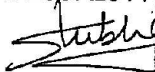
Subsidiary Company: Rashtriya Metal Industries Limited (Consolidated)

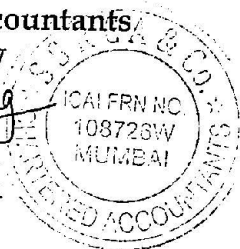
5. Based on our review conducted as stated in paragraph 3 above and based on the matters stated in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results include the interim financial information / results of a consolidated subsidiary which has been reviewed by other auditors, whose interim financial information / results reflect (before consolidation adjustments) total net profit after tax of Rs. 1,090.51 Lakhs for the quarter ended 30<sup>th</sup> June, 2024. The management has furnished to us limited review report of the other auditor and our conclusion on the Statement, in so far as it relates to amounts and disclosures included in respect of this consolidated subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of our reliance on the limited review report of the other auditor.

**For S S R C A & Co,  
Chartered Accountants**

FRN: 108726W





**Shubham Jain**

Partner

M. No. 443522

UDIN: 24443522BKDCZR9621

Place: Mumbai

Date: 13<sup>th</sup> August, 2024

**SPV GLOBAL TRADING LIMITED**

CIN: L27100MH1985PLC035268

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

**Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2024**

S. No.	PARTICULARS	Quarter ended			Year ended
		30th June, 2024	31st March, 2024	30th June, 2023	31st March, 2024
		Unaudited	Audited	Unaudited	Audited
1	<b>Income From Operations</b>				
	(a) Revenue from Operations	22,423.34	18,081.81	15,656.59	68,826.86
	(b) Other Income	38.63	332.20	152.58	491.89
	<b>Total Income From Operations (Net)</b>	<b>22,461.97</b>	<b>18,414.01</b>	<b>15,809.17</b>	<b>69,318.75</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	19,684.47	13,933.02	11,429.75	51,199.12
	b) Purchases of Stock-in-trade	268.53	1,093.27	648.43	4,574.11
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	(2,179.49)	(479.47)	1,349.59	1,472.72
	d) Employee Benefits expense	477.06	604.45	491.37	2,184.72
	e) Finance Costs	303.86	312.94	307.09	1,233.26
	f) Depreciation & Amortisation Exp.	160.98	165.93	168.51	669.13
	g) Other Expenses	2,190.04	1,769.43	1,346.49	6,770.34
	<b>Total Expenses</b>	<b>20,905.45</b>	<b>17,399.57</b>	<b>15,741.22</b>	<b>68,103.40</b>
3	<b>Profit before Exceptional items and tax</b>	<b>1,556.52</b>	<b>1,014.44</b>	<b>67.95</b>	<b>1,215.35</b>
4	Exceptional items	-	-	-	-
5	<b>Profit before tax</b>	<b>1,556.52</b>	<b>1,014.44</b>	<b>67.95</b>	<b>1,215.35</b>
6	<b>Tax Expenses</b>				
	Current Tax	441.20	346.82	1.66	358.70
	Deferred Tax	40.55	(38.25)	67.40	(98.08)
	Prior Period Tax adjustments	-	(1.92)	-	(5.34)
7	<b>Net Profit for the period (5-6)</b>	<b>1,074.77</b>	<b>707.79</b>	<b>(1.11)</b>	<b>960.07</b>
8	<b>Other Comprehensive Income</b>				
	Net fair value gain/(loss) on investments in equity instruments through OCI (net of tax)	0.07	(0.16)	(0.02)	(0.07)
	Remeasurement of post employment benefit obligation (net of tax)	-	0.19	-	0.19
9	<b>Total Comprehensive Income for the year</b>	<b>1,074.84</b>	<b>707.82</b>	<b>(1.13)</b>	<b>960.19</b>
	<b>PROFIT ATTRIBUTABLE TO</b>				
	Owner of the Company	535.08	372.22	1.89	508.70
	Non-controlling interests	539.69	335.56	(3.00)	451.36
	<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO</b>				
	Owner of the Company	535.15	372.27	1.87	508.84
	Non-controlling interests	539.69	335.53	(3.00)	451.34
10	<b>Paid-up Equity Capital (Face Value Rs.10/- per share)</b>	<b>196.00</b>	<b>196.00</b>	<b>196.00</b>	<b>196.00</b>
11	<b>Other Equity</b>				<b>15,670.96</b>
12	<b>i. Earning per share of Rs. 10/- each</b>				
	(a) Basic (In Rs.)	27.30*	13.08*	(0.06)*	25.95
	(b) Diluted (In Rs.)	27.30*	13.08*	(0.06)*	25.95
	*not Annualised				

**NOTES:**

1. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS as amended), prescribed u/s 133 of the companies Act, 2013 read with relevant rules issued there under. These Consolidated Financial Results of the company were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 13 August, 2024

2. The Unaudited Consolidated financial results relate to SPV Global Trading Limited and its Consolidated subsidiary Rashtriya Metal Industries Limited and are prepared by applying Ind AS 110- "Consolidated Financial Statements"

3. List of subsidiary entities which are included in the Consolidated Financial Results:

Name of the Entity	% of Ownership Interest (30th June 2024)	% of Ownership Interest (31st March 2024)
Rashtriya Metal Industries Ltd (Consolidated)	50.51%	50.51%

4. Figures to the previous periods have been regrouped, wherever necessary, to facilitate comparison with the figures of the current period.

Place : Mumbai  
Dated : 13 August, 2024



*M. Binani*

**Balkrishna Binani**  
Managing Director  
DIN : 00175080