

Ref No.: Minechem/Stock Exch/Letter/ 8310

November 16, 2024

The Dy. General Manager, Bombay Stock Exchange Limited Corporate Relations & Services Dept., P.J. Towers, Dalal Street, Mumbai - 400 001 The Dy. General Manager, National Stock Exchange of India Ltd., Corporate Relations Dept., Exchange Plaza, C-1, Block-G Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub: <u>Newspaper Publication – Extract of Financial Results</u>

Please find enclosed herewith a copy of the Newspaper Advertisement of the Extract of Financial Results for the period ended September 30, 2024, published in the Newspapers viz. Business Standard & Navshakti.

This is for your information and record.

Thanking you,

Yours faithfully, For **Ashapura Minechem Ltd.,**

Sachin Polke Company Secretary & President (Corporate Affairs)

CIN No. L14108MH1982PLC026396



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ASHAPURA Group of Industries

STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30[™] SEPTEMBER, 2024 (₹ in Lacs)

			STAND	ALONE					CONSO	LIDATEI	C		STATEMENT OF ASSETS AND LIABILITIES								
PARTICULARS	Quarter End		d	Half Ye	ar Ended	Year Ended		Quarter Ende	ed	Half Yea	ar Ended	Year Ended		PARTICULARS	STANE	DALONE	CONSO	LIDATE			
PARTICULARS	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024		FARTICULARS	As at	As at	As at	As a			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	_	400570	30-09-2024	4 31-03-2024	30-09-2024	31-03-2			
. Income														ASSETS Non-current assets							
(a) Income from Operations	7,432.33	7,769.77	6,665.24	15,202.09	15,738.04	33,314.41	60,409.93	71,415.51	55,406.83	1,31,825.44	1,57,202.84	2,65,380.62		Property, Plant & Equipment	9,248.95	9,372.44	47,374.62	43,58			
(b) Other Income	478.25	201.65	483.52	679.90	800.10	1,338.29	115.45	383.31	2,171.47	498.76	5,391.35	6,181.86		Right of use of assets	-	-	147.49	20			
Total Income	7,910.57	7,971.42	7,148.76	15,881.99	16,538.14	34,652.70	60,525.38	71,798.81	57,578.30	1,32,324.20	1,62,594.19	2,71,562.47		Capital work-in-progress	552.16	649.89	60,415.67				
Expenses							,							Investment property	1,934.09 17.39	1,970.49 13.52	219.15				
(a) Cost of materials consumed	1,497.11	1.924.92	1.990.39	3.422.03	3,948.34	7,551.37	5.765.93	10.277.17	15,614.25	16 0/3 10	30.846.17	41.878.96		Intangible assets Goodwill	17.39	13.52	8,512.48 4,743.94				
(b) Purchase of Stock-in-trade	490.99	807.37	410.83	1,298.36	964.82	2,961.81	2,092.51	3,304.79						Financial assets			4,740.04	-,,,			
				, ,		· ·								Investments	3,951.44	3,951.44	-				
(c) Changes in inventories	623.48	(488.99)	330.66		159.14	873.73	5,748.63	1,929.57						(a) Investments in associates	-	-	14,060.11	· ·			
(d) Employee benefits expenses	757.55	742.96	815.97	1,500.51	1,637.55	3,189.81	3,660.35	3,602.58	2,903.34	7,262.93	5,690.17	, i		(b) Investments in joint ventures	-	-	19,462.54	18,0			
(e) Finance costs	203.96	205.81	337.25	409.77	782.32	1,419.18	1,902.00	1,697.71	1,195.38	3,599.71	3,145.45	6,972.28		(c) Other Investments Loans	2,211.01	1.855.82	2.07 14.91				
(f) Depreciation & amortisation expenses	215.88	258.14	252.79	474.02	508.57	1,026.05	1,967.67	1,686.21	1,932.04	3,653.88	3,758.66	7,862.62		Other financial assets	1,130.80	1,395.66	3,732.58				
(g) Selling & distribution expenses	1,069.23	661.63	564.08	1,730.86	1,090.81	3,027.27	29,863.53	36,089.75	27,427.23	65,953.28	79,707.97	1,42,078.95		Deferred tax asset	2,029.56	1,540.69	3,324.62				
(h) Other expenses	1,775.21	1,788.94	1,707.34	3,564.15	3,170.16	6,953.53	6,871.69	7,515.48	5,558.72	14,387.17	13,433.00	30,069.49		Other non-current assets	7.97	15.59	11.85				
Total Expenses	6.633.41	5,900.78	6,409.31	12,534.18	12,261.71	27,002.74	57,872.32	66,103.25	55.488.08	1,23,975.57	1.50.107.45	2.55.599.55		Current exects	21,083.37	20,765.54	1,62,022.01	1,46,9			
Profit / (Loss) before exceptional items & tax (1-2)	1,277.17	2,070.64	739.45	,	4,276.43	,	2,653.06	5,695.56			, , , , ,	15,962.92		Current assets Inventories	9,617.80	9,221.18	43,482.87	52,0			
	1,277.17	2,070.04	1,036.62	3,347.01	1,073.35	7,454.84	2,000.00	0,000.00	1,036.62	,	906.87	9,843.44		Financial assets	5,017.00	5,221.10	43,402.07	52,0			
Exceptional Items Gain / (Loss) (Refer Note 3)	-	-		-	,	,	-	-				.,		Investment	1,000.13	-	1,443.59				
Profit / (Loss) before tax (3+4)	1,277.17	2,070.64	1,776.07	3,347.81	5,349.78	15,104.80	2,653.06	5,695.56	3,126.84	8,348.63	13,393.61	25,806.36		Trade receivable	17,190.03		52,965.40				
Tax Expenses														Cash & Cash equivalents	1,056.52	1,378.60	13,261.33	· ·			
(a) Current tax	-	-	-	-	-	-	114.35	816.41	493.44	930.76	1,756.31	3,805.35		Other bank balances Loans	891.76 10.22	756.32 9.44	1,160.10 32.93	· ·			
(b) Earlier years' tax	-	-	-	-	-	-	(653.80)	(0.91)	-	(654.71)	-	94.72		Other financial assets	2,458.39	294.02	25.823.21	24.1			
(c) Deferred tax (Refer Note 4)	(143.55)	(327.72)	(121.36)	(471.27)	(773.68)	(1,540.69)	(165.67)	(336.01)	(132.18)	(501.68)	(776.93)	(1,202.54)		Other current assets	9,410.94	9,407.45	64,553.36				
Profit / (Loss) for the period (5-6)	1,420.72	2,398.36	1,897.43	3,819.08	6,123.46	16,645.48	3,358.19	5,216.08	2,765.58	8,574.26	12,414.22	23,108.83		Current tax assets	1,453.13	-,	16,330.72	,			
Share of Profit / (Loss) of joint ventures & associates (net)	-	_	-	-	-	-	904.35	814.90	3,050.58	1,719.25	3,599.62	5,061.07			43,088.92	,	2,19,053.52				
Profit / (Loss) for the period $(7+8)$	1,420.72	2,398.36	1,897.43	3,819.08	6 1 23 46	16,645.48	4,262.54	6.030.97	5,816.16			28,169.90		TOTAL - ASSETS	64,172.29	56,128.05	3,81,075.52	3,31,0			
	1,420.72	2,000.00	1,007.40	3,013.00	0,120.40	10,040.40	4,202.04	0,000.07	3,010.10	10,233.31	10,013.04	20,103.30		EQUITY & LIABILITIES: Equity							
														Equity Share Capital	1,910.52	1,829.72	1,910.52	1,8			
A Items that will not be reclassified to Profit or Loss														Other equity	24,728.66	17,166.82	1,04,079.94	90,2			
(i) Remeasurements of defined benefit plans (net of taxes)	(26.17)	(26.17)	(1.93)	(52.34)	(3.85)	(139.88)	(53.64)	(53.64)	(7.72)	(107.29)	(15.82)	(261.16)		Money received against share warrants	-	969.20	-	9			
(ii) Gains on Investments in equity instruments classified as FVOCI	-	-	-	-	-	-	-	-	-	-	-	-		Non-controlling interests	26.639.18	- 10.065.72	(1,373.98) 1,04,616.48	(1,2 91,3			
B Items that will be reclassified to Profit or Loss														Liabilities	20,039.10	19,965.75	1,04,010.40	91,			
(i) Exchange differences on foreign currency translation	-	-	-	-	-	-	(17.92)	(185.97)	(526.07)	(203.89)	(1,352.92)	(1,904.31)		Non-Current liabilities							
Total Other Comprehensive Income (Net of tax)	(26.17)	(26.17)	(1.93)	(52.34)	(3.85)	(139.88)	(71.56)	(239.61)	(533.79)	(311.17)	(1,368.74)	(2,165.47)		Financial Liabilities							
Total Comprehensive Income for the period (Net of tax)	1,394.55	2,372.19	1,895.50	3,766.74	6,119.61	16,505.61	4,190.98	5,791.36	5,282.37	9,982.34	14,645.10	26,004.43		Borrowings	2,900.00	1,730.21	,	· ·			
Profit for the period attributable to:														Lease Liabilities Other financial liabilities	- 13,953.34	- 15,031.37	64.59 13,953.34				
(a) Shareholders of the Company	_	_	_	_		_	4,432.74	5,957.36	5,932.91	10 390 09	16 213 50	28,700.33		Provisions	648.09	,	13,955.34	· ·			
(b) Non-controlling interests				_	_		(170.20)	73.62	,	, i	,	, ,		Other non-current liabilities	-	-					
	-	-	-	-	-	-									17,501.43	17,409.67	87,123.09	85,0			
	-	-	-	-	-	-	4,262.54	6,030.97	5,816.16	10,293.51	16,013.84	28,169.90		Current liabilities							
Total Comprehensive Income for the period attributable to:														Financial liabilities	1 460 09	2 740 54	11 659 00	20.4			
(a) Shareholders of the Company	-	-	-	-	-	-	4,361.18	5,717.74	5,399.12	10,078.92	14,844.76	26,534.86		Borrowings Lease Liabilities	1,469.08	2,740.54	44,658.99 77.08	· · ·			
(b) Non-controlling interests	-	-	-	-	-	-	(170.20)	73.62	(116.75)	(96.58)	(199.66)	(530.43)		Trade payables	-	-	-				
	-	-	-	-	-	-	4,190.98	5,791.36	5,282.37	9,982.34	14,645.10	26,004.43		Total outstanding dues of MSME	-	10.75	-	6			
Paid-up Equity Share Capital (9,55,26,098 Shares of ₹ 2/- each)	1,910.52	1,829.72	1,829.72	1,910.52	1,829.72	1,829.72	1,910.52	1,829.72	1,829.72	1,910.52	1,829.72	1,829.72		Total outstanding dues of creditors other than MSME	5,730.90						
Reserves excluding revaluation reserve	_		-	24,728.66	6,780.82	· ·		_	_	1,04,079.94		· ·		Other financial liabilities	7,981.23		21,263.54	· ·			
Earnings Per Share										,,				Other current liabilities Provisions	4,734.05 116.41	3,105.41 216.38					
	1 50	2 6 2	2.07	1 1 2	6.60	19 10	4.71	C E 1	C 10	11.00	17.72	21.27		Current Tax Liabilities	-	- 210.30	14,964.98	· ·			
Basic	1.50	2.62				18.19		6.51							20,031.68	18,752.65	,	/			
Diluted	1.59	2.54	2.00	4.13	6.56	17.69	4.92	6.31	6.28	11.22	17.38	30.50		TOTAL LIABILITIES	64.172.29	56.128.05	3,81,075.52	3.31.0			

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30[™] SEPTEMBER, 2024 (₹ in Lace)

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30[™] SEPTEMBER, 2024

				(₹ in Lacs)					(₹ in La
PARTICULARS	AS 30™ SEPTE	5 AT MBER, 2024		AS AT Tember, 2023	PARTICULARS		5 AT MBER, 2024		IS AT EMBER, 2023
A CASH FLOW FROM OPERATING ACTIVITIES:					A CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit for the year		3,819.08		6,123.46	Net Profit for the year		10,293.51		16,013.84
Adjustments for -					Adjustments for -				
Depreciation & amortization	474.02		508.57		Depreciation & amortization	3,653.88		3,758.66	
Income Tax expenses	(471.27)		(773.68)		Income Tax expenses	(225.64)		979.39	
Loss / (Profit) on sale of investment	(8.24)		(0.95)		Loss / (Profit) on sale of property, plant & equipment	13.88		(1,729.47)	
Loss / (Profit) on sale of property, plant & equipment	13.88		(1.314.40)		Share of profit from associate / joint venture	(1,719.25)		(3,599.62)	
Reversal of impairment loss / (Profit) recognised on receivables	151.22		(99.56)		Loss / (Profit) on sale / disposal of investments Impairment Loss / (Profit) recognised on trade receivables (net)	(52.51) 103.24		(9.12) (202.45)	
Dividend	(187.05)		(142.43)		Exchange rate adjustments on foreign currency translation (net)	(203.89)		(1.352.92)	
Interest	302.40		612.44		Dividend	(2.26)		(1,352.52)	
Operating profit before working capital changes	274.96		(1,210.00)		Interest	3.416.29		2.884.24	
Adjustments for -	274.00		(1,210.00)		Operating profit before working capital changes	4,983.74		726.22	
(Increase) / decrease in trade & other receivables	(6.642.96)		(8.402.12)		Adjustments for -	.,			
(Increase) / decrease in thate & other receivables	4.12		(1,331.24)		(Increase) / decrease in trade & other receivables	(27,962.46)		5,882.09	
(Increase) / decrease in other current & non-current assets	(396.62)		157.53		(Increase) / decrease in other current & non-current assets	(12,145.61)		(618.11)	
Increase / (decrease) in provisions	(169.90)		(200.17)		(Increase) / decrease in inventories	8,555.32		6,136.29	
Increase / (decrease) in other current & non-current liabilities	1.628.64		2.022.75		Increase / (decrease) in provisions	(374.75)		(242.18)	
	-,				Increase / (decrease) in other current & non-current liabilities	2,551.20		(17,826.59)	
Increase / (decrease) in trade & other payables	9.50		1,241.21		Increase / (decrease) in trade & other payables	13,605.50		762.03	
Cash generated from operations	(5,567.22)	(5 500 00)	(6,512.03)	(7.000.47)	Cash generated from operations	(15,770.81)	(11.000.54)	(5,906.47)	(0.100.15)
Direct taxes paid	(246.82)	(5,539.08)	(101.44)	(7,823.47)	Direct Taxes paid	(1,206.44)	(11,993.51)	(3,019.20)	(8,199.45)
NET CASH FROM OPERATING ACTIVITIES		(1,720.00)		(1,700.01)	NET CASH FROM OPERATING ACTIVITIES		(1,700.00)		7,814.39
B CASH FLOW FROM INVESTING ACTIVITIES:					B CASH FLOW FROM INVESTING ACTIVITIES:	(17.008.21)		(9,096.88)	
Payments for property, plant & equipment	(234.16)		(320.60)		Payments for property, plant & equipment Net cash flow on (purchase) / sale of investments	(1,391.07)		1,573.66	
Net cash flow on purchase of investments	(991.89)		0.95		Proceeds from sale of property, plant & equipment	(1,391.07)		3.039.02	
Proceeds from disposal of property, plant & equipment	-		2,588.82		Dividend received	2.26		2.48	
Dividend received	187.05		142.43		Interest received	117.32		261.21	
Interest received	107.37		225.87		NET CASH USED IN INVESTING ACTIVITIES	117.02	(18.279.70)	201.21	(4.220.50)
NET CASH USED IN INVESTING ACTIVITIES		(931.63)		2,637.47	C CASH FLOW FROM FINANCING ACTIVITIES:		((1,)
C CASH FLOW FROM FINANCING ACTIVITIES:					Proceeds from borrowings	18,352.98		4,306.63	
Proceeds from loans borrowed (net)	1,169.79		-		Repayments of borrowings	-		(1,492.02)	
Repayments of borrowings	(1,271.46)		(1,347.99)		Repayment / Increase in lease liabilities	(53.70)		(47.50)	
Proceeds from Conversion of Share Warrants	2.906.70		_		Proceeds from Conversion of Share Warrants	2,906.70		-	
Dividend paid	(0.03)		(1.92)		Change in non-controlling interest	(96.58)		(199.66)	
Interest paid	(475.45)		(838.31)		Interest paid	(1,330.49)		(1,310.81)	
NET CASH USED IN FINANCING ACTIVITIES	(170.10)	2.329.55	(000.01)	(2,188,22)	Dividend paid	(0.03)	10 770 00	(1.92)	1.054.70
Net Increase in Cash & Cash Equivalents		(322.08)		(1,250.77)	NET CASH USED IN FINANCING ACTIVITIES		19,778.88		1,254.72
Opening Cash & cash equivalents		1.378.60		2.074.50	Net Increase in Cash & Cash Equivalents		(200.82) 13,462.15		4,848.61 7.355.39
Closing Cash & cash equivalents		1,378.80		823.73	Opening Cash & cash equivalents Closing Cash & cash equivalents		13,462.15		12.204.00
olosing oasil a casil equivalents		1,000.02		023.73	Ciusing Casii & Casii equivalents		13,201.33		12,204.00

Notes to Accounts:

The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 14th November, 2024. The Statutory Auditors have carried out limited review of the same.
 Income from operations in the standalone results includes service receipts towards providing marketing and logistics related services to a subsidiary pursuant to a long term contract.

3. Exceptional items represent:

3. Exceptional items represent:												(₹ in Lacs)	
			STAND	ALONE		CONSOLIDATED							
PARTICULARS		Quarter End	ed	Half Year Ended		Year Ended	(Quarter Ende	uarter Ended		Half Year Ended		
FARIICULARS	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Loss due to cyclone (net of insurance claim receipts) at certain plants													
of the group in Gujarat	-	-	-	-	(201.85)	(201.85)	-	-	-	-	(368.34)	(368.34)	
2. Gain on sale of the assets on the closure of some of the plants of the Com	oany -	-	1,036.62	-	1,275.20	1,984.93	-	-	1,036.62	-	1,275.20	1,984.93	
3. Gain on settlement of old outstanding liabilities (net)	-	-	-	-	-	5,671.76	-	-	-	-	-	8,226.85	
	-	-	1,036.62	-	1,073.35	7,454.84	-	-	1,036.62	-	906.87	9,843.44	

4. The Company has recognized for deferred tax assets (net of current period set-off) for the carried forward tax losses to the extent it is probable that future taxable profits will be available against unabsorbed tax losses. The same will be reassesed at the end of each reporting period and adjusted accordingly.

5. The Company has identified Minerals and its derivative products business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, separate segment information has not been provided.

6. The complaints from investors / shareholders for the quarter ended on 30th September, 2024 : Received - 0, Resolved - 0, Unresolved - 0.
 7. Previous period's figures have been regrouped, wherever necessary, to conform to current period's classification.

For ASHAPURA MINECHEM LIMITED Sd/-HEMUL SHAH EXECUTIVE DIRECTOR & CEO

Place: Mumbai Date : 14th November, 2024



ASHAPURA MINECHEM LIMITED

ASHAPURA

Registered Office: Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. Tel. No.: +91-22 66221700 Fax: +91-22 22079395 Website: www.ashapura.com Investor Relations E-mail-ID: cosec@ashapura.com CIN: L14108MH1982PLC026396

STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS

Group of Industries

FOR THE QUARTER & HALF YEAR ENDED 30[™] SEPTEMBER, 2024 _____(₹ in Lacs)

		STANDALONE CONSOLIDATED STATEMENT OF ASSE								STATEMENT OF ASSETS A	ETS AND LIABILITIES						
	Quarter Ended			Half Ye	Half Year Ended Year Ended		Q	uarter Ende	ed	Half Ye	ar Ended	Year Ended		STANE	DALONE	NE CONSOL	
PARTICULARS	30-09-2024	9-2024 30-06-2024 30-09-2023 30-09-2024 30-09-2023 31-03-2024 30-09-2024 30-06-2024 30-09-2023 30-09-2024 30-09-2023 31-03-2024			PARTICULARS	As at	As at	As at									
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		30-09-2024	131-03-2024	30-09-202	431-
Income													ASSETS Non-current assets				
(a) Income from Operations	7,432.33	7,769.77	6,665.24	15,202.09	15,738.04	33,314.41	60,409.93	71,415.51	55,406.83	1,31,825.44	1,57,202.84	2,65,380.62	Property, Plant & Equipment	9,248.95	9,372.44	47.374.62	2 4
(b) Other Income	478.25	201.65	483.52	679.90	800.10	1.338.29	115.45	383.31	2,171.47	498.76	5,391.35	6,181.86	Right of use of assets	-	-	147.49	
Total Income	7,910.57	7.971.42	7,148.76		16,538.14	'	60,525.38	71,798.81			1.62.594.19		Capital work-in-progress	552.16	649.89	60,415.67	7 5
	7,010.07	7,072.12	7,1 10.70	10,001.00	10,000.11	01,002.70	00,020.00	11,100.01	07,070.00	1,02,02 1.20	1,02,00	2,7 2,002.17	Investment property	1,934.09	1,970.49	219.15	
Expenses	1 407 11	1 00 4 00	1 000 00	2 400 00	2040.24	7 551 07	F 70F 00	10 077 17	15 014 05	10.040.10	20.040.17	41.070.00	Intangible assets Goodwill	17.39	13.52	8,512.48 4,743.94	
(a) Cost of materials consumed	1,497.11	1,924.92	1,990.39	· ·	3,948.34	, í	5,765.93	10,277.17	15,614.25		30,846.17	'	Financial assets	-	-	4,745.94	4
(b) Purchase of Stock-in-trade	490.99	807.37	410.83	1,298.36	964.82	,	2,092.51	3,304.79	865.65	1	· ·	10,818.85	Investments	3,951.44	3,951.44	.	-
(c) Changes in inventories	623.48	(488.99)	330.66	134.49	159.14	873.73	5,748.63	1,929.57	(8.52)	7,678.20	6,152.57	3,452.01	(a) Investments in associates	-	-	14,060.11	1
(d) Employee benefits expenses	757.55	742.96	815.97	1,500.51	1,637.55	3,189.81	3,660.35	3,602.58	2,903.34	7,262.93	5,690.17	12,466.40	(b) Investments in joint ventures	-	-	19,462.54	
(e) Finance costs	203.96	205.81	337.25	409.77	782.32	1,419.18	1,902.00	1,697.71	1,195.38	3,599.71	3,145.45	6,972.28	(c) Other Investments	- 2,211.01	1.855.82	2.07	
(f) Depreciation & amortisation expenses	215.88	258.14	252.79	474.02	508.57	1,026.05	1,967.67	1,686.21	1,932.04	3,653.88	3,758.66	7,862.62	Loans Other financial assets	1,130.80	1,855.82	3,732.58	
(g) Selling & distribution expenses	1.069.23	661.63	564.08	1.730.86	1.090.81	3.027.27	29,863.53	36.089.75	27,427.23	65,953.28	79,707.97	1,42,078.95	Deferred tax asset	2,029.56	1,535.60	3,324.62	
(h) Other expenses	1,775.21	1,788.94	1,707.34	3,564.15	3,170.16	, í	6,871.69	7,515.48		14,387.17		30,069.49	Other non-current assets	7.97	15.59	11.85	
Total Expenses	6.633.41	5.900.78	6.409.31	12.534.18	12,261.71		57.872.32	66.103.25		1.23.975.57		,		21,083.37	20,765.54	1,62,022.01	i 1,
	,	· ·	,	,			· · · · ·	,	,				Current assets	0.017.00	0.001.10	10 100 0	
Profit / (Loss) before exceptional items & tax (1-2)	1,277.17	2,070.64	739.45	3,347.81	4,276.43		2,653.06	5,695.56	2,090.22	8,348.63	, ,	15,962.92	Inventories Financial assets	9,617.80	9,221.18	43,482.87	7
Exceptional Items Gain / (Loss) (Refer Note 3)	-	-	1,036.62	-	1,073.35	,	-	-	1,036.62		906.87	9,843.44	Investment	1.000.13	_	1,443.59	9
Profit / (Loss) before tax (3+4)	1,277.17	2,070.64	1,776.07	3,347.81	5,349.78	15,104.80	2,653.06	5,695.56	3,126.84	8,348.63	13,393.61	25,806.36	Trade receivable	17,190.03	13,089.21	52,965.40	
Tax Expenses													Cash & Cash equivalents	1,056.52	1,378.60	13,261.33	
(a) Current tax	-	-	-	-	-		114.35	816.41	493.44	930.76	1,756.31	3,805.35	Other bank balances	891.76	756.32	1,160.10	
(b) Earlier years' tax	-	-	-	-	-		(653.80)	(0.91)	-	(654.71)	-	94.72	Loans Other financial assets	10.22 2,458.39	9.44 294.02	32.93 25,823.21	
(c) Deferred tax (Refer Note 4)	(143.55)	(327.72)	(121.36)	(471.27)	(773.68)	(1,540.69)	(165.67)	(336.01)	(132.18)	(501.68)	(776.93)	(1,202.54)	Other current assets	2,458.59	9,407.45		
Profit / (Loss) for the period (5-6)	1,420.72	2,398.36	1,897.43			16,645.48	3,358.19	5,216.08			12,414.22		Current tax assets	1,453.13	1,206.31	16,330.72	
· · · · · · ·	1,720.72	2,000.00	1,007.40	3,013.00	0,120.40	10,043.40	904.35	814.90	3,050.58	,	,	,		43,088.92	35,362.52	2,19,053.52	2 1,
Share of Profit / (Loss) of joint ventures & associates (net)	-	-	-	-	-	-			,	,		,	TOTAL - ASSETS	64,172.29	56,128.05	3,81,075.52	2 3,
Profit / (Loss) for the period (7+8)	1,420.72	2,398.36	1,897.43	3,819.08	6,123.46	16,645.48	4,262.54	6,030.97	5,816.16	10,293.51	16,013.84	28,169.90	EQUITY & LIABILITIES:				
Other Comprehensive Income / (Loss)													Equity Equity Share Capital	1,910.52	1,829.72	1,910.52	2
A Items that will not be reclassified to Profit or Loss													Other equity	24,728.66		1,04,079.94	
(i) Remeasurements of defined benefit plans (net of taxes)	(26.17)	(26.17)	(1.93)	(52.34)	(3.85)	(139.88)	(53.64)	(53.64)	(7.72)	(107.29)	(15.82)	(261.16)	Money received against share warrants	-	969.20	-,	-
(ii) Gains on Investments in equity instruments classified as FVOCI	-	-	-	-	-		-	-	-			-	Non-controlling interests		-	(1,373.98)	
B Items that will be reclassified to Profit or Loss														26,639.18	19,965.73	1,04,616.48	8
(i) Exchange differences on foreign currency translation	-	_	-	-			(17.92)	(185.97)	(526.07)	(203 89	(1.352.92)	(1 904 31)	Liabilities Non-Current liabilities				
Total Other Comprehensive Income (Net of tax)	(26.17)	(26.17)	(1.93)	(52.34)	(3.85)	(139.88)	(71.56)	(239.61)	(533.79)	,	(1,368.74)	(-)	Financial Liabilities				
Total Comprehensive Income for the period (Net of tax)	1,394.55	2,372.19	1,895.50			16,505.61	4,190.98	5,791.36			14,645.10	., .	Borrowings	2,900.00	1,730.21	71,856.24	4 6
	1,394.00	2,372.19	1,890.00	3,700.74	0,119.01	. 10,303.01	4,190.96	5,791.30	0,282.37	9,982.34	14,043.10	20,004.43	Lease Liabilities	-	-	64.59	
Profit for the period attributable to:													Other financial liabilities	13,953.34		13,953.34	
(a) Shareholders of the Company	-	-	-	-	-	-	4,432.74	5,957.36	,	1	· ·	· · · · · ·	Provisions Other non-current liabilities	648.09	648.09	1,248.92	2
(b) Non-controlling interests	-	-	-	-	-		(170.20)	73.62	(116.75)	(96.58)				17,501.43	17,409.67	87,123.09	9
	-	-	-	-	-		4,262.54	6,030.97	5,816.16	10,293.51	16,013.84	28,169.90	Current liabilities				+
Total Comprehensive Income for the period attributable to:													Financial liabilities				
(a) Shareholders of the Company	-	-	-	-	-		4,361.18	5,717.74	5,399.12	10,078.92	14,844.76	26,534.86	Borrowings	1,469.08	2,740.54	· ·	
(b) Non-controlling interests	-	-	-	-	-		(170.20)	73.62	(116.75)	(96.58)	(199.66)	(530.43)	Lease Liabilities	-	-	77.08	3
							4,190.98	5,791.36			14,645.10		Trade payables Total outstanding dues of MSME	-	10.75]
Paid up Equity Shara Capital /0 EE 26 000 Sharaa of 7 2/ aa-b)	1,910.52	1.829.72	1.829.72	1,910.52	1,829.72	1,829.72	1,910.52	,			,		Total outstanding dues of mismil	5,730.90		68,630.82	2
Paid-up Equity Share Capital (9,55,26,098 Shares of ₹ 2/- each)	1,910.52	1,029.72	1,029.72	, '			1,910.52	1,029.72	1,829.72	· ·			Other financial liabilities	7,981.23	6,541.67	21,263.54	4
Reserves excluding revaluation reserve	-	-	-	24,728.66	6,780.82	2 17,166.82	-	-	-	11,04,079.94	78,515.73	90,205.83	Other current liabilities	4,734.05			
Earnings Per Share													Provisions	116.41	216.38		
Basic	1.50	2.62	2.07	4.13	6.69	18.19	4.71	6.51	6.49	11.22	. 17.72	31.37	Current Tax Liabilities	- 20.031.68	- 18 752 65	14,964.98 1.89,335.95	_
Diluted	1.59	2.54	2.00	4.13	6.56	17.69	4.92	6.31	6.28	11.22	17.38	30.50	TOTAL LIABILITIES			3,81,075.52	-

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30[™] SEPTEMBER, 2024

	AS	AT	A	S AT		AS	S AT	AS AT		
PARTICULARS	30 [™] SEPTEI	MBER, 2024	30 [™] SEPTI	EMBER, 2023	PARTICULARS	30 [™] SEPTE	MBER, 2024	30 [™] SEPT	EMBER, 2023	
A CASH FLOW FROM OPERATING ACTIVITIES:					A CASH FLOW FROM OPERATING ACTIVITIES:					
Net Profit for the year		3,819.08		6,123.46	Net Profit for the year		10,293.51		16,013.84	
Adjustments for -		,		,	Adjustments for -		,		,	
, Depreciation & amortization	474.02		508.57		Depreciation & amortization	3,653.88		3,758.66		
Income Tax expenses	(471.27)		(773.68)		Income Tax expenses	(225.64)		979.39		
Loss / (Profit) on sale of investment	(8.24)		(0.95)		Loss / (Profit) on sale of property, plant & equipment	13.88		(1,729.47)		
Loss / (Profit) on sale of property, plant & equipment	13.88		(1.314.40)		Share of profit from associate / joint venture	(1,719.25)		(3,599.62)		
Reversal of impairment loss / (Profit) recognised on receivables	151.22		(99.56)		Loss / (Profit) on sale / disposal of investments	(52.51)		(9.12)		
Dividend	(187.05)		(142.43)		Impairment Loss / (Profit) recognised on trade receivables (net)	103.24		(202.45)		
Interest	302.40		612.44		Exchange rate adjustments on foreign currency translation (net) Dividend	(203.89)		(1,352.92)		
	274.96		(1,210.00)		Interest	(2.26) 3,416.29		(2.48) 2,884.24		
Operating profit before working capital changes	274.90		(1,210.00)		Operating profit before working capital changes	4.983.74		726.22		
Adjustments for -	(0.0.10.00)		(0.400.10)		Adjustments for -	4,303.74		120.22		
(Increase) / decrease in trade & other receivables	(6,642.96)		(8,402.12)		(Increase) / decrease in trade & other receivables	(27,962.46)		5.882.09		
(Increase) / decrease in other current & non-current assets	4.12		(1,331.24)		(Increase) / decrease in other current & non-current assets	(12,145.61)		(618.11)		
(Increase) / decrease in inventories	(396.62)		157.53		(Increase) / decrease in inventories	8.555.32		6.136.29		
Increase / (decrease) in provisions	(169.90)		(200.17)		Increase / (decrease) in provisions	(374.75)		(242.18)		
Increase / (decrease) in other current & non-current liabilities	1,628.64		2,022.75		Increase / (decrease) in other current & non-current liabilities	2,551.20		(17,826.59)		
Increase / (decrease) in trade & other payables	9.50		1,241.21		Increase / (decrease) in trade & other payables	13,605.50		762.03		
Cash generated from operations	(5,567.22)		(6,512.03)		Cash generated from operations	(15,770.81)		(5,906.47)		
Direct taxes paid	(246.82)	(5,539.08)	(101.44)	(7,823.47)	Direct Taxes paid	(1,206.44)	(11,993.51)	(3,019.20)	(8,199.45)	
NET CASH FROM OPERATING ACTIVITIES		(1,720.00)		(1,700.01)	NET CASH FROM OPERATING ACTIVITIES		(1,700.00)		7,814.39	
B CASH FLOW FROM INVESTING ACTIVITIES:					B CASH FLOW FROM INVESTING ACTIVITIES:					
Payments for property, plant & equipment	(234.16)		(320.60)		Payments for property, plant & equipment	(17,008.21)		(9,096.88)		
Net cash flow on purchase of investments	(991.89)		0.95		Net cash flow on (purchase) / sale of investments	(1,391.07)		1,573.66		
Proceeds from disposal of property, plant & equipment	-		2.588.82		Proceeds from sale of property, plant & equipment	-		3,039.02		
Dividend received	187.05		142.43		Dividend received	2.26 117.32		2.48 261.21		
Interest received	107.37		225.87		Interest received NET CASH USED IN INVESTING ACTIVITIES	117.32	(18,279,70)	201.21	(4,220.50)	
NET CASH USED IN INVESTING ACTIVITIES	107.07	(931.63)	220.07	2.637.47	C CASH FLOW FROM FINANCING ACTIVITIES:		(10,2/9.70)		(4,220.30)	
C CASH FLOW FROM FINANCING ACTIVITIES:		(001100)		2,007117	Proceeds from borrowings	18,352.98		4,306.63		
Proceeds from loans borrowed (net)	1.169.79		_		Repayments of borrowings			(1.492.02)		
Repayments of borrowings	(1.271.46)		(1.347.99)		Repayment / Increase in lease liabilities	(53.70)		(47.50)		
Proceeds from Conversion of Share Warrants	2,906.70		(1,347.33)		Proceeds from Conversion of Share Warrants	2,906.70		-		
			- (1.02)		Change in non-controlling interest	(96.58)		(199.66)		
Dividend paid	(0.03)		(1.92)		Interest paid	(1,330.49)		(1,310.81)		
Interest paid	(475.45)	0.000 55	(838.31)	(0.400.00)	Dividend paid	(0.03)		(1.92)		
NET CASH USED IN FINANCING ACTIVITIES		2,329.55		(2,188.22)	NET CASH USED IN FINANCING ACTIVITIES		19,778.88		1,254.72	
Net Increase in Cash & Cash Equivalents		(322.08)		(1,250.77)	Net Increase in Cash & Cash Equivalents		(200.82)		4,848.61	
Opening Cash & cash equivalents		1,378.60		2,074.50	Opening Cash & cash equivalents		13,462.15		7,355.39	
Closing Cash & cash equivalents		1,056.52		823.73	Closing Cash & cash equivalents		13,261.33		12,204.00	

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30[™] SEPTEMBER, 2024

				(₹ in Lacs)					(₹ in Lacs)
PARTICULARS		5 AT MBER, 2024		S AT Ember, 2023	PARTICULARS		S AT MBER, 2024		S AT Ember, 2023
A CASH FLOW FROM OPERATING ACTIVITIES:					A CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit for the year		3,819.08		6,123,46	Net Profit for the year		10.293.51		16.013.84
Adjustments for -				,	Adjustments for -		, ,		,
Depreciation & amortization	474.02		508.57		Depreciation & amortization	3,653.88		3,758.66	
Income Tax expenses	(471.27)		(773.68)		Income Tax expenses	(225.64)		979.39	
Loss / (Profit) on sale of investment	(8.24)		(0.95)		Loss / (Profit) on sale of property, plant & equipment	13.88		(1,729.47)	
Loss / (Profit) on sale of property, plant & equipment	13.88		(1,314.40)		Share of profit from associate / joint venture	(1,719.25)		(3,599.62)	
Reversal of impairment loss / (Profit) recognised on receivables	151.22		(1,314.40) (99.56)		Loss / (Profit) on sale / disposal of investments	(52.51)		(9.12)	
Dividend	(187.05)		(142.43)		Impairment Loss / (Profit) recognised on trade receivables (net)	103.24		(202.45)	
Interest	302.40		612.44		Exchange rate adjustments on foreign currency translation (net)	(203.89)		(1,352.92)	
	274.96				Dividend	(2.26)		(2.48)	
Operating profit before working capital changes	2/4.90		(1,210.00)		Interest Operating profit before working capital changes	3,416.29 4,983.74		2,884.24 726.22	
Adjustments for -	(0.040.00)		(0.400.40)		Adjustments for -	4,903.74		/20.22	
(Increase) / decrease in trade & other receivables	(6,642.96)		(8,402.12)		(Increase) / decrease in trade & other receivables	(27.962.46)		5.882.09	
(Increase) / decrease in other current & non-current assets	4.12		(1,331.24)		(Increase) / decrease in other current & non-current assets	(12,145.61)		(618.11)	
(Increase) / decrease in inventories	(396.62)		157.53		(Increase) / decrease in inventories	8.555.32		6.136.29	
Increase / (decrease) in provisions	(169.90)		(200.17)		Increase / (decrease) in provisions	(374.75)		(242.18)	
Increase / (decrease) in other current & non-current liabilities	1,628.64		2,022.75		Increase / (decrease) in other current & non-current liabilities	2,551.20		(17,826.59)	
Increase / (decrease) in trade & other payables	9.50		1,241.21		Increase / (decrease) in trade & other payables	13.605.50		762.03	
Cash generated from operations	(5,567.22)		(6,512.03)		Cash generated from operations	(15,770.81)		(5,906.47)	
Direct taxes paid	(246.82)	(5,539.08)	(101.44)	(7,823.47)	Direct Taxes paid	(1,206.44)	(11,993.51)	(3,019.20)	(8,199.45)
NET CASH FROM OPERATING ACTIVITIES		(1,720.00)		(1,700.01)	NET CASH FROM OPERATING ACTIVITIES		(1,700.00)		7,814.39
B CASH FLOW FROM INVESTING ACTIVITIES:					B CASH FLOW FROM INVESTING ACTIVITIES:				
Payments for property, plant & equipment	(234.16)		(320.60)		Payments for property, plant & equipment	(17,008.21)		(9,096.88)	
Net cash flow on purchase of investments	(991.89)		0.95		Net cash flow on (purchase) / sale of investments	(1,391.07)		1,573.66	
Proceeds from disposal of property, plant & equipment	-		2,588.82		Proceeds from sale of property, plant & equipment	-		3,039.02	
Dividend received	187.05		142.43		Dividend received	2.26		2.48	
Interest received	107.37		225.87		Interest received NET CASH USED IN INVESTING ACTIVITIES	117.32	(18,279,70)	261.21	(4,220.50)
NET CASH USED IN INVESTING ACTIVITIES	107.57	(931.63)	223.07	2.637.47	C CASH FLOW FROM FINANCING ACTIVITIES		(18,2/9./0)		(4,220.30)
C CASH FLOW FROM FINANCING ACTIVITIES:		(001.00)		2,007.47	Proceeds from borrowings	18,352.98		4.306.63	
Proceeds from loans borrowed (net)	1.169.79				Repayments of borrowings	10,332.30		(1,492.02)	
Repayments of borrowings	(1.271.46)		(1.347.99)		Repayments of borrowings Repayment / Increase in lease liabilities	(53,70)		(47.50)	
Proceeds from Conversion of Share Warrants	2.906.70		(1,347.99)		Proceeds from Conversion of Share Warrants	2.906.70		-	
	-,		- (1.02)		Change in non-controlling interest	(96.58)		(199.66)	
Dividend paid	(0.03)		(1.92)		Interest paid	(1,330.49)		(1,310.81)	
Interest paid	(475.45)		(838.31)	(0.400.00)	Dividend paid	(0.03)		(1.92)	
NET CASH USED IN FINANCING ACTIVITIES		2,329.55		(2,188.22)	NET CASH USED IN FINANCING ACTIVITIES		19,778.88		1,254.72
Net Increase in Cash & Cash Equivalents		(322.08)		(1,250.77)	Net Increase in Cash & Cash Equivalents		(200.82)		4,848.61
Opening Cash & cash equivalents		1,378.60		2,074.50	Opening Cash & cash equivalents		13,462.15		7,355.39
Closing Cash & cash equivalents		1,056.52		823.73	Closing Cash & cash equivalents		13,261.33		12,204.00

Notes to Accounts:

1. The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 14th November, 2024. The Statutory Auditors have carried out limited review of the same 2. Income from operations in the standalone results includes service receipts towards providing marketing and logistics related services to a subsidiary pursuant to a long term contract.

3. Exceptional items represent:

Exceptional items represent:												(₹ in Lacs)	
			STAND	ALONE		CONSOLIDATED							
PARTICULARS		Quarter Ende	ed	Half Ye	ar Ended	Year Ended	(Quarter Ended		Half Year Ended		Year Ended	
FARTICULARS	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Loss due to cyclone (net of insurance claim receipts) at certain plants													
of the group in Gujarat	-	-	-	-	(201.85)	(201.85)	-	-	-	-	(368.34)	(368.34)	
2. Gain on sale of the assets on the closure of some of the plants of the Company	-	-	1,036.62	-	1,275.20	1,984.93	-	-	1,036.62	-	1,275.20	1,984.93	
3. Gain on settlement of old outstanding liabilities (net)	-	-	-	-	-	5,671.76	-	-	-	-	-	8,226.85	
	-	-	1,036.62	-	1,073.35	7,454.84	-	-	1,036.62	-	906.87	9,843.44	

4. The Company has recognized for deferred tax assets (net of current period set-off) for the carried forward tax losses to the extent it is probable that future taxable profits will be available against unabsorbed tax losses. The same will be reassessed at the end of each reporting period and adjusted accordingly.

The Company has identified Minerals and its derivative products business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments' Accordingly, separate segment information has not been provided.

The complaints from investors / shareholders for the quarter ended on 30th September, 2024 : Received - 0, Resolved - 0, Unresolved - 0.

Place: Mumbai Date : 14th November, 2024

For ASHAPURA MINECHEM LIMITED Sd/-Hemul Shah Executive director & Ceo