

February 4, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**BSE Code: 500264**

Dear Sir / Madam,

**Sub: Press Release on performance of the Company in the Quarter and Nine Months  
ended on 31<sup>st</sup> December, 2024.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release issued by Mafatlal Industries Limited, on the above subject, the content of which is self-explanatory.

This is for information of the Exchange and the members.

Thanking you,

Yours faithfully,  
**FOR MAFATLAL INDUSTRIES LIMITED**

**AMISH SHAH**  
**COMPANY SECRETARY**

End: A/A

## Mafatlal Industries Limited Q3FY25 and 9MFY25

- Achieved its highest-ever nine-month revenue from operations with execution of large institutional orders
- A running order book of INR ~550 Cr

**Mumbai, February 4, 2025:** Mafatlal Industries Limited (BSE: 500264), a legacy player in the Indian Textile Industry, announced its unaudited financial results for the quarter & nine month ended December 31, 2024.

Particulars (INR in Cr)	Q3FY25	Q3FY24	Y-o-Y	9MFY25	9MFY24	Y-o-Y
Income						
<b>a) Revenue from operations</b>	<b>910.2</b>	<b>420.1</b>	<b>116.7%</b>	<b>2,357.5</b>	<b>1,314.2</b>	<b>79.4%</b>
b) other income	12.6	4.2		28.9	19.9	
c) other gains / (losses) (net)	0.2	10.4		3.6	38.0	
<b>Total Income (a+b+c)</b>	<b>923.0</b>	<b>434.7</b>	<b>112.3%</b>	<b>2,390.0</b>	<b>1,372.1</b>	<b>74.2%</b>
<b>Total EBITDA*</b>	<b>27.1</b>	<b>25.2</b>	<b>7.2%</b>	<b>90.0</b>	<b>88.0</b>	<b>2.2%</b>
<b>Operating EBITDA*</b>	<b>20.0</b>	<b>13.6</b>	<b>46.5%</b>	<b>69.8</b>	<b>49.7</b>	<b>40.6%</b>
Profit After Tax*	24.6	17.1	44.3%	75.0	65.5	14.5%

\* Operating EBITDA excludes Income from Investments, One Time Receipt of the Claim, Income from Investment Property and Income from Non-Core Asset. EBITDA margin is calculated on Revenue from Operations

\*Total EBITDA and PAT includes Rent Income from Investment Properties, Net Profit on Sale of Fixed Assets Properties & One Time Receipt of the Claim of INR 1.06 Cr, INR 0.02 Cr & INR 5.93 Cr, respectively in Q3FY25. (INR 1.00 Cr & INR 10.40 Cr respectively for Q3FY24, Sale of TDR INR 0.17 Cr).

Further, for 9MFY25 it was to the tune of INR 3.12 Cr, INR 3.25 Cr & INR 5.93 Cr, respectively and Dividend Income of INR 7.60 Cr (for 9MFY24 it was INR 3.33 Cr & INR 28.69, respectively. It also includes Sale of TDR of INR 9.28 Cr and Dividend income of INR 7.60 Cr).

### Performance Highlights:

- The Y-o-Y growth in quarterly revenue from operations was largely fuelled by the successful execution of consumer durable orders, a segment that was not part of the business portfolio in the Q3 of previous financial year
- Change in product mix has led to a change in margin profile
- Total EBITDA includes a one-time receipt of the claim to the tune of INR 5.93 Cr
- As part of its ongoing cost optimization initiatives undertaken in Q2FY25, the company incurred INR 0.04 Cr for VRS in Q3FY25, reported under exceptional items
- In Q3FY25, the major institutional orders executed included:
  - Supply of Consumable Durable articles to 6.66 Lakhs beneficiaries in 358 talukas in the state of Maharashtra
  - Supply of 74.69 Lakhs pieces of Dhoti, Saree & Lungi in the state of Jharkhand
  - Established Personal Adaptive Learning Lab in 180 classrooms across the state of Tripura
  - Supply of 104 lakh meters of Uniform Fabric (School & Workwear) in various states across country
- Gross debt as of December 31, 2024, stood at INR 57 Cr, compared to INR 86 Cr as of September 30, 2024
- The Company has achieved its highest-ever nine-month revenue from operations on the back of successful execution of large institutional orders

### Management Commentary:

*“In light of our performance, we are pleased to report a strong result for nine months, achieving a highest ever topline, operating EBITDA and PAT. This success reflects the effective implementation of our robust strategy and excellence in execution.*

*Operationally, we have successfully executed orders, which has been a key driver of our growth. Additionally, we continue to explore opportunities within our supply chain network and see promising opportunities in the textiles, digital infrastructure and consumer durable domain.*

*Our total order book now stands at approximately INR 550 Cr. We continue to focus on further developing our operational strengths in execution of large institutional orders.”*

**- Mr. M. B. Raghunath, Chief Executive Officer**

### About Mafatlal Industries Limited

Mafatlal Industries Limited, with a rich legacy of 120 years, is a flagship company of the Arvind Mafatlal Group. Being a pioneer in the textile industry, the company has a wide range of product offering under textile umbrella such as suiting, shirts, voiles, fabrics, white fabrics, uniforms, uniform fabrics and under health and hygiene umbrella products such as adult care products like diapers, baby care products like baby wipes and diapers, female health products like sanitary pads, medical professional products like gloves and gown. The company’s innovative capability and agility translates in its business operations and products. The company follows an asset light outsourcing led model. Recently the company has also forayed into digital infrastructure and consumer durables. The company is recognised for its high-quality products and customer satisfaction.

For more information, visit us on: <https://www.mafatlals.com/>

### Safe Harbour Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information please contact

**Company:**



**Mafatlal Industries Limited**

CIN L17110GJ1913PLC000035

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**Investor Relations Advisors:**



**Strategic Growth Advisors Pvt. Ltd.**

CIN: U74140MH2010PTC204285

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