



KEC INTERNATIONAL LTD.
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September 24, 2024

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: KEC

Scrip Code: 532714

Dear Sir/Madam,

Sub: Proposed qualified institutions placement of equity shares of face value ₹ 2 each (“Equity Shares”) by KEC International Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013, including the rules made thereunder, each as amended (the “Issue”).

We wish to inform you that pursuant to the approval by the Board of Directors of the Company (the “**Board**”), at its meeting held on July 26, 2024 and pursuant to the special resolution passed by the shareholders of the Company, passed at the annual general meeting held on August 22, 2024, the Committee of Directors (the “**Committee**”) has at its meeting held today i.e. September 24, 2024, *inter alia*, passed the following resolutions:

- a. Authorizing the opening of the Issue today, i.e. September 24, 2024;
- b. Approving the floor price for the Issue, being ₹ 976.64 per Equity Share (“**Floor Price**”), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
- c. Approving and adopting the preliminary placement document dated September 24, 2024, together with the application form in connection with the Issue.

In this relation, we will file the preliminary placement document with BSE Limited and National Stock Exchange of India Limited today.

We further wish to inform you that the Committee has fixed the ‘relevant date’ for the purpose of the Issue, in terms of Regulation 171 (b) (i) of the SEBI ICDR Regulations, as September 24, 2024, and accordingly the floor price in respect of the Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, as ₹ 976.64 per Equity Share.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, as amended and in accordance with the approval of the Shareholders accorded through a special resolution passed at the



annual general meeting held on August 22, 2024, the Company may offer a discount of not more than 5% on the floor price for the Issue.

The Issue price will be determined by the Company in consultation with the book running lead managers appointed for the Issue.

The meeting of the Committee commenced at 7:30 p.m. and concluded at 8:10 p.m.

Thanking you,
For KEC International Limited

Suraj Eksambekar
Company Secretary & Compliance Officer