



February 10, 2025

To,

**BSE Limited**

Dept. of Corporate Services,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai - 400001.

[Scrip code: 531744]

**Sub: Outcome of Board Meeting held on Monday, February 10, 2025**

Dear Sir/Madam,

This is to inform the Exchange that pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Meeting of the Board of Directors of the Company was held on Monday, February 10, 2025 at 02:30 P.M. at the registered office of the Company at 413, Jogani Industrial Estate, Opp. Kasturba -Hospital, J. R. Boricha Marg, Lower Parel (East), Mumbai- 400011 wherein the following decision was taken:

1. Approval of Unaudited Financial Results along with the Limited Review Report thereon for the Quarter and nine months ended on December 31, 2024 as per Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Enclosed)**

The Board Meeting commenced at 02:30 P.M. and concluded at 03:30 P.M.

Kindly update the same in your record.

Thanking You,

For **GINI SILK MILLS LIMITED**

**DEEPAK HARLALKA**  
**MANAGING DIRECTOR**

**DIN: 00170335**

*Encl: as above*

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Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to  
The Board of Directors  
Gini Silk Mills Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Gini Silk Mills Limited ('the Company') for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Obligations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of marking inquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not



205, Inizio Business Centre, Cardinal Gracious Road, Chakala, Andheri East, Mumbai – 400099

1st Floor, Fort Chambers, C-Block, Tamarind Lane, Fort, Mumbai – 400023

+91 22 6978 3900

admin@vatsarajco.com

www.vatsarajco.com

enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vatsaraj & Co.  
Chartered Accountants  
Firm Registration No: 111327W

*N. Dedhia*

CA Nitesh K Dedhia  
Partner

M. No. 114893

UDIN: *25119893BMTUHR1615*



Mumbai, 10<sup>th</sup> February, 2025

# GINI SILK MILLS LIMITED

Regd. Office : 413, Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel (East), Mumbai 400 011

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER 2024**

Rs. in Lakhs

Sr. No	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Nine Month Ended	Nine Month Ended	Year ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		(Unaudited) Rs. in Lakhs	(Unaudited) Rs. in Lakhs	(Unaudited) Rs. in Lakhs	(Unaudited) Rs. in Lakhs	(Unaudited) Rs. in Lakhs	(Audited) Rs. in Lakhs
<b>1</b>	<b>Income From Operations</b>						
	(a) Revenue from Operations	934.14	1091.99	1,049.56	2,899.93	3,211.05	4,373.30
	(b) Other Income	36.97	84.39	72.87	211.59	197.53	269.81
	<b>Total Income</b>	<b>971.11</b>	<b>1,176.38</b>	<b>1,122.43</b>	<b>3,111.52</b>	<b>3,408.58</b>	<b>4,643.11</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of material consumed	209.69	259.54	259.88	712.87	880.69	1,206.48
	b) Purchase of stock-in-trade	39.76	20.96	31.13	80.55	103.65	151.88
	c) Changes in inventories of finished goods, work in progress and stock in trade	54.99	82.21	41.34	112.14	10.77	32.84
	d) Employee benefits expense	117.77	117.53	117.78	349.78	352.05	449.73
	e) Finance Cost	11.28	10.85	19.74	39.56	51.76	76.75
	f) Depreciation	36.12	35.89	35.14	107.24	103.22	139.29
	g) Other Expenses	478.98	548.95	534.48	1,535.03	1,622.97	2,275.16
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>948.59</b>	<b>1,075.93</b>	<b>1,039.49</b>	<b>2,937.17</b>	<b>3,125.11</b>	<b>4,332.13</b>
<b>3</b>	<b>Profit from Operations before Exceptional Items (1-2)</b>	<b>22.52</b>	<b>100.45</b>	<b>82.94</b>	<b>174.35</b>	<b>283.47</b>	<b>310.98</b>
<b>4</b>	<b>Exceptional Items</b>						36.87
<b>5</b>	<b>Profit/(Loss) from Ordinary Activities before Tax (3+4)</b>	<b>22.52</b>	<b>100.45</b>	<b>82.94</b>	<b>174.35</b>	<b>283.47</b>	<b>347.85</b>
<b>6</b>	<b>Tax Expenses</b>						
	a) Current Tax	10.00	23.00	25.00	40.00	65.00	75.00
	b) Deferred Tax	(16.76)	18.07	(2.41)	(6.89)	(15.33)	(25.27)
	c) Excess/ Short Provision written back	(6.17)	-	-	(6.17)	-	(5.44)
	<b>Sub Total ( a + b + c)</b>	<b>(12.94)</b>	<b>41.07</b>	<b>22.59</b>	<b>26.93</b>	<b>49.67</b>	<b>44.29</b>
<b>7</b>	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)</b>	<b>35.46</b>	<b>59.39</b>	<b>60.36</b>	<b>147.41</b>	<b>233.80</b>	<b>303.56</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to Profit or Loss						
	(ii) Remeasurement of the net defined benefit liability/asset	(3.50)	(3.50)	(4.05)	(10.50)	(12.14)	(14.00)
	(iii) Equity instrument through Other Comprehensive Income	(17.33)	(2.09)	17.23	17.55	48.96	226.02
	(iv) Income Tax on the above item	(0.97)	(0.98)	-	(2.92)	1.13	(3.90)
	B (i) Items that will be reclassified to profit or loss						
	ii) Income tax relating to items that will be reclassified to profit or loss						
	<b>Total Other Comprehensive Income</b>	<b>(21.81)</b>	<b>(6.57)</b>	<b>13.18</b>	<b>4.12</b>	<b>37.95</b>	<b>208.12</b>
<b>9</b>	<b>Total Comprehensive Income (7 + 8)</b>	<b>13.66</b>	<b>52.82</b>	<b>73.54</b>	<b>151.53</b>	<b>271.75</b>	<b>511.68</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)</b>	559.26	559.26	559.26	559.26	559.26	559.26
<b>11</b>	<b>Basic and diluted earnings per share (of '10/- each) (not annualized) (in Rs.)</b>	0.63	1.06	1.08	2.64	4.18	5.43

**NOTES :**

- 1 The above Financial Results were reviewed by the Audit Committee and approved and taken on record by the Board at their meeting held on Monday, 10th February, 2025
- 2 The statement has been prepared in accordance with the Companies ( Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2018.
- 3 The Company's operation fall under single segment namely " Textile" therefore, separate business segment is not disclosed.
- 4 Previous period figures have been regrouped / reclassified, wherever necessary to correspond with the current year's classification/disclosure.

By order of the Board |

*Deepak Harlalka*  
Deepak Harlalka  
Managing Director

**DIN NO: 00170335**

Place : Mumbai

Date: 10/02/2025

