

13th August 2024

To,
Listing Compliances
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Script Code : 542866
Script Id : COLABCLOUD

Dear Sir/Madam,

Ref: Intimation of Board Meeting submitted on 05th August 2024.

Sub: Submission of Unaudited Financial Results as on 30th June 2024.

Meeting Commencement Time	05.00 P. M.
Meeting Conclusion Time	05.40 P. M.
Venue	#202, Takshashila Building, Samant Estate, Goregaon (East), Mumbai – 400063.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of board of directors was held today i.e. **Tuesday, 13th August 2024** where board considered and approved following business transactions:

- Unaudited Financial Results of the company for the quarter ended as on 30th June 2024 along with Limited Review Report.

The Press Release done by the company for Unaudited Financial Results for the quarter ended as on 30th June 2024 is also attached herewith.

You are requested to take the above cited information on your records.

Thanking you,

For Colab Cloud Platforms Limited

Mukesh Jadhav
Chairman & Non-executive Director
DIN: 09539015

Press Release

Colab Cloud Platforms Limited Achieves Remarkable 3452% y-o-y Revenue Growth, Reaching Rs. 1118.94 Lakhs in June quarter 2024.

New Delhi, 13th August 2024: Colab Cloud Platforms Limited has delivered its best-ever quarterly performance for the quarter ended June 30, 2024, showcasing extraordinary growth. The company posted a staggering 3452% y-o-y increase in revenue, reaching Rs. 1118.94 lakhs, compared to Rs. 31.503 lakhs in the same quarter of 2023. Additionally, Profit After Tax (PAT) surged by 102% y-o-y, climbing to Rs. 45.103 lakhs for the June 2024 quarter from Rs. 22.285 lakhs. This impressive financial performance underscores the company's strong market position and strategic execution.

The Earnings Per Share (EPS) also soared to Rs. 0.022 from Rs. 0.010 demonstrating an impressive 102.4% y-o-y growth and underscoring the company's exceptional financial health. This remarkable performance is driven by the enhancement of the product offerings, coupled with robust performance across its core business segments.

In the June 2024 quarter, the company achieved a Revenue of ₹1118.94 lakhs, representing a substantial increase of 4125% Q-o-Q compared to the Revenue of ₹26.481 lakhs recorded in the previous quarter (March 2024) and Profit After Tax (PAT) for the quarter ended June 2024 was Rs. 45.103 lakhs, marking a 127% increase Q-o-Q from the ₹19.889 lakhs recorded in the previous quarter (March 2024). This exceptional growth is driven by the company's strong performance in its core business segments and its strategic diversification into the rapidly expanding sports tech industry.

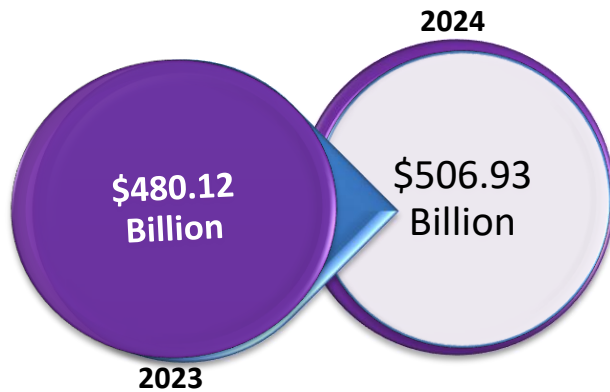
AI market Size (In Million)



Colab Cloud's strategic expansion into managing sports through technology, marketing and gaming represents a pivotal moment for the company, harnessing its AI capabilities to drive innovation across the sports and gaming industry. The sports market's growth is driven by the increasing use of analytics, the surge in sports popularity, enhanced fan experiences through VR and AR, and the rise of interactive gaming. Colab Cloud is strategically positioned

to capitalize on these trends, leveraging its cutting-edge technology to seize emerging opportunities and drive future growth.

Sports market Size (In Billion)



According to Brainy Insights, a reputable global market research firm, the global sports market was valued at \$480.12 billion in 2023. It is projected to experience a compound annual growth rate (CAGR) of 5.6% and reach a market value of \$506.93 billion in 2024

By integrating advanced technologies into Sports and Gaming, Colab Cloud is set to revolutionize Sports and Gaming industry. This integration will streamline operations, offer cutting-edge solutions, and tap into new market opportunities. The convergence of these growing markets presents a unique opportunity for Colab Cloud to enhance its platforms, drive superior performance, and capture emerging trends in sports. As a result, Colab Cloud is well-positioned to capitalize on these market expansions, improve business performance, and lead the industry with innovative solutions.

About Colab Cloud Platforms Ltd.: Colab Cloud Platforms Limited. is a top 2000 company listed on the Bombay Stock Exchange. The company has been delivering innovative technological solutions across various sectors, leveraging its expertise in advanced technologies to drive growth and enhance user experiences. Colab Cloud Platforms Ltd. is dedicated to providing customized, technology-based processing solutions that help clients achieve their objectives and exceed expectations. Recognizing India's rapid emergence as a global technology hub, Colab Cloud harnesses the nation's diverse and talented professionals to contribute significantly to the development of the professional community.

For more information about Colab Cloud Platforms Ltd. and our services, please visit our website www.colabcloud.in or our social handle

COLAB CLOUD PLATFORMS LIMITED					
CIN: L65993DL1989PLC038194					
Reg. Office Address: 125, 2nd Floor, Shahpur Jat, New Delhi - 110 049					
Tel: 8828865429 E-mail: cs@colabcloud.in Website: www.colabcloud.in					
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2024					
(Amount in Lakhs except EPS)					
Sr. No.	Particulars	STANDALONE			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	1118.940	10.500	18.000	158.520
	(b) Other Income	0.000	15.981	13.503	67.026
	Total Income	1118.940	26.481	31.503	225.546
2	Expenses				
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000
	(b) Purchases of Stock in Trade	1060.446	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000
	(d) Finance Cost	0.007	0.021	0.100	0.158
	(e) Employee Benefits Expenses	2.760	(0.216)	1.768	10.173
	(f) Depreciation and amortisation expense	0.000	1.089	0.000	1.089
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	10.624	6.421	7.351	36.209
	Total Expenses	1073.837	7.315	9.218	47.629
3	Profit / (Loss) before exceptional items and tax (1-2)	45.103	19.166	22.285	177.917
4	Exceptional Items	0.000	(20.836)	0.000	(20.836)
5	Profit / (Loss) before tax (3-4)	45.103	40.002	22.285	198.753
6	Tax Expenses				
	(a) Current Tax	0.000	20.000	0.000	20.000
	(b) Deferred Tax	0.000	0.114	0.000	0.000
7	Total Tax Expenses	0.000	20.114	0.000	20.000
8	Profit/ (Loss) for a period from continuing operations (5-7)	45.103	19.889	22.285	178.753
9	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.000	0.000	0.000

10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)				
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
	B) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	45.103	19.889	22.285	178.753
	Paid -up Equity Share Capital (Face Value of Rs. 2/- each)	2040.000	2040.000	1020.000	2040.000
14	Earnings Per Share (For continuing operations)				
	(a) Basic	0.022	0.097	0.218	0.876
	(b) Diluted	0.022	0.097	0.218	0.876

Notes:

1. The Un-audited financial statement for the quarter and three months period ended on 30th June 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August 2024;
2. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter and three months period ended on 30th June 2024 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable;
4. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable;
5. Provision for taxes, if any, shall be made at the end of the year;
6. Previous period figures have been re-grouped and re-classified wherever necessary.
7. During the period under review, company has announced Strategic diversification into the Sports Management and Sports Technology Industry, including management & development of Sports Intellectual Properties (IPs), Fan Engagement Platforms, Virtual Reality (VR) and Augmented Reality (AR) experiences of its business.
8. After completion of June 2024 quarter, the company has taken shareholders' approval through postal ballot concluded on 05th August 2024 to grant shares of the company to its employees through Employee Stock Option Scheme. Company is in process to take stock exchange approval for the same through in-principle application.

For Colab Cloud Platforms Limited

Mukesh Jadhav
Chairman & Non-executive Director
DIN: 09539015

RAWKA & ASSOCIATES

CHARTERED ACCOUNTANTS

412, Arcade Silver 56, 1, New Palasia, Indore - 1

☎ Off. : 2541132, Mobile : 9039080380

E-mail : rawkaassociates@gmail.com, cprawka@gmail.com

LIMITED REVIEW REPORT

[As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To
The Board of Directors,
Colab Cloud Platforms Limited
125, 2nd Floor, Shahpur Jat, New Delhi, Delhi, 110049.

We have reviewed the accompanying statement Of Standalone Un-audited financial results of the company **Colab Cloud Platforms Limited** for the quarter ended on 30th June 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rawka& Associates,
Chartered Accountants,
Firm Registration Number: 021606C



Venus Rawka
Partner
M. No.: 429040
UDIN: 24429040BKESIA7431
Date: 13-08-2024
Place: Indore

