



Kandagiri Spinning Mills Ltd.

Ref.: KSML/CS/066/2024-25

Date: 20-02-2025

Bombay Stock Exchange Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub.: Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Constitution of Independent Directors Committee (“IDC”) pursuant to reg. 26(6) of SEBI (SAST) Regulations, 2011

This is in continuation of our reporting to BSE regarding signing of Share Purchase Agreement between promoters of the Company and Acquirer (“Akshayam Creations LLP”), Public Announcement, Detailed Public Statement and Draft Letter of Offer with respect to Open Offer under SEBI (SAST) Regulations, 2011 received from Manager to the Open offer i.e., Systematix Corporate Services Limited, on behalf of the Acquirer.

We hereby inform that the Board of Directors of the Company (“Kandagiri Spinning Mills Limited) by way of passing of Circular Resolution dated 20.02.2025, had constituted Committee of Independent Directors (“IDC”) consisting of the following members for providing reasoned recommendations on the Open offer pursuant to regulation 26(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

CA S. Elangovan [Chairman –Non Executive Independent Director]	-	Chairman
CS Natteray Srinivasan Poornima [Non Executive Independent Director]	-	Member

We further inform that the above information of constitution of IDC is also communicated to the Manager to the Offer (“Systematix Corporate Services Limited “).

Please take the above information for records.

Thanking you,
Yours faithfully,
For **Kandagiri Spinning Mills Limited**

J. Asifa
Company Secretary

CC: Systematix Corporate Services Limited (“Manager to the Offer”)



CIN : L17111TZ1976PLC000762

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