

28th January, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub: Qualified institutions placement (“QIP” or “Issue”) of equity shares of face value of ₹ 2 each (the “Equity Shares”) by Sudarshan Chemical Industries Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder, each as amended (the “Issue”)

Ref: Intimation *vide* letter dated 23rd January, 2025, informing about the Meeting of the Fund Raising Committee wherein the Issue was opened

Please be informed that the Issue was opened on 23rd January, 2025 and the same was intimated to the Stock Exchanges *vide* letter dated 23rd January, 2025. Further, we wish to inform you that in respect of the Issue, the Fund Raising Committee of the Board of Directors of the Company has, at its meeting held today, i.e. 28th January, 2025, *inter alia*, passed the following resolutions:

- (i) approved and declared the closure of Issue today, i.e. 28th January, 2025 pursuant to the receipt of application forms for an aggregate of 74,76,635 fully paid-up Equity Shares and the funds in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue;
- (ii) determined and approved, the allocation of 74,76,635 Equity Shares to be allotted to eligible QIBs at an Issue Price of ₹ 1,070 per Equity Share, including a premium of ₹ 1,068 per Equity Share, which takes into account a discount of ₹ 37.89 per Equity Share on the floor price amounting to ₹ 1,107.89 per Equity Share (3.42% of the floor price), as permitted in terms of Regulation 176(1) of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.
- (iii) approved and finalized the confirmation of allocation note (“CAN”) to be sent to eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue; and

Sudarshan Chemical Industries Limited
Registered Office:

7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069,
Maharashtra, India

Tel. No.: +91 20 682 81 200

Email: contact@sudarshan.com

www.sudarshan.com

Corporate Identity No.: L24119PN1951PLC008409

SUDARSHAN

(iv) approved and adopted the placement document dated 28th January, 2025 in connection with the Issue.

In this relation we are filing the placement document dated 28th January, 2025 with your office. A copy of the same is also being made available on the website of our Company at www.sudarshan.com.

The Fund Raising Committee meeting commenced at 10:30 p.m. and the meeting was concluded at 10:50 p.m.

We request you to take the above on record, and the same be treated as compliance under the applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Sudarshan Chemical Industries Limited

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