



Neueon Towers Limited

(Formerly known as Sujana Towers Limited)

Date: 20.05.2024

The Department of Corporate Services – CRD, BSE Limited, P.J.Towers, Dalal Street, MUMBAI – 400 001 Scrip Code: 532887	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI – 400 051 Scrip Symbol: NTI.
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Dear Sir/Madam,

Subject: Corporate Insolvency Resolution Process (“CIRP”)- Status update - Reg.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015.

With reference to the above captioned subject and with reference to our earlier intimation dated: 15.06.2023 and 19.12.2023, we are furnishing hereunder the updates on Corporate Insolvency Resolution Process (“CIRP”):

1. That the Hon'ble NCLT, Hyderabad vide its order dated IA (IBC) 433 & 827/2024 in CP(IB) No.679/7/HDB/2018 in CP(IB) No.679/7/HDB/2018 dated: 30.04.2024 extended the CIRP period by 45 days effective from 20.04.2024 with a direction that the Resolution Professional shall sincerely endeavor to complete the CIRP within the extended period.

The order copies dated 30.04.2024 attached herewith for your kind perusal.

This is for your information and record.

Thanking You,

Yours truly,

FOR NEUEON TOWERS LIMITED

Dr. M.S.SANKAR,
RESOLUTION PROFESSIONAL

IP Registration No. IBBI/IPA-001/IP-P00770/2017-18/11315



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Neueon Towers Limited
24 Nagarjuna Hills,
Panjagutta,
Hyderabad - 500 082.

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
30-04-2024 AT 10:30 AM**

**CP(IB) No.679/7/HDB/2018
AND
IA (IBC) 433 & 827/2024 in CP(IB) No.679/7/HDB/2018
u/s. 7 of IBC, 2016**

IN THE MATTER OF:

IDBI Bank Ltd

...Financial Creditor

AND

Neueon Towers Ltd

...Corporate Debtor

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

O R D E R

IA (IBC) 433/2024

Learned Counsel Mr DVAS Ravi Prasad, for respondent present physically.
Mr Madhurai Sundaram Sankar, Resolution Professional present physically.
Learned Counsel Mr DVAS Ravi Prasad, for respondent present and stated that he had filed Vakalat for respondent. Counter filed. At request for filing rejoinder 10 days' time granted. For hearing, matter adjourned to 11.06.2024.

IA (IBC) 827/2024

Mr Madhurai Sundaram Sankar, Resolution Professional present physically.
This is an application seeking for extension of CIRP period by 45 days on the ground that two resolution plans are under active consideration and the CIRP period since expired on 19.04.2024 unless extension is granted it will not be possible for the COC to consider the resolution plans. Therefore, in the interest of the insolvency resolution of the Corporate Debtor extension of CIRP period by 45 days is sought. Satisfied with the reasons. Hence, CIRP period is extended by 45 days effective from 20.04.2024 with a direction to the Resolution Professional to complete the process within the extended time.

Accordingly, **this application is allowed and disposed of.**

Sd/-

MEMBER (T)

Sd/-

MEMBER (J)