

Date: 13.11.2024

To, The General Manager, Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, Listing Department, National Stock Exchange of India Limited, Exchange plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500284	Scrip Code: LORDSCHLO

Dear Sir/Madam,

Sub: Investor Presentation– Q2 FY 25.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), please find attached herewith Investor Presentation for Q2 FY 25.

The same will also be available on the website of the Company at www.lordschloro.com.

This is for your information and record.

Thanking you.

For Lords Chloro Alkali Limited



Hitesh Kumar
(Company Secretary & Compliance officer)

Encl: A/a



LORDS CHLORO ALKALI LIMITED

Lords Chloro Alkali Limited

Investor Presentation – H1 & FY25



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At a Glance



About Us



Journey so Far



Our Team



Key Strengths



Manufacturing
Facilities



Product Offerings



Minimizing Waste,
Maximize Value




Financial Analysis



Way Ahead


At a Glance



Rich heritage & legacy

4+
decades


In chemical industry



Capacity

~77,000
tonnes


Upgraded to 220 t.p.d.
Laden



Strong Workforce

300+
Employees


Contributing to our
success



Diverse Product Range

6 **Product**
categories

Incl. Caustic soda lye,
Hydrochloric Acid etc.




Notable green initiatives


Transition to cleaner fuels; Harnessing solar power;
Waste water recycling with RO plants

Catering to wide array of industries

Paper, soap, dyes, chemicals, vegetable oil and
plastic industries




Financial Parameters



13%

Revenue CAGR (FY22-24)



0.22

Debt to Equity as on FY24

Commitment to Green Chemistry

- Making strides towards becoming a leading producer of green chemicals

Accelerating our journey to being a Green Chemical Company

1979

Company was incorporated as Modi Alkalis & Chemicals

2006

Company and management taken up by Dhir's and others prior to which name changed from Modi Alkalis to Lords Chloro

2021

Dhir's made an open offer to buy out other promoters, increasing their stake to 74.72%, and taking over the company's full management

2024

**Focus on Green Chemistry – Solar Power integration - 16MW Solar plant in Bikaner commences operations
Increase in Capacity of CSL & CPW by Dec'24**

1992

Company moved from Mercury cell manufacturing to membrane technology for environmental reasons

2015/2016

Company restarted with latest technology from Japan & Germany

2023

Best results in history of Lords Chloro

Experienced Management Team



Ajay Virmani

Managing Director

- Chartered Accountant by profession
- 15 years of experience in the Chloro Alkali industry, he not only serves as President of AMAI but also brings wealth of industry knowledge and- leadership



Madhav Dhir

Executive Director

- BA in Business Management, MSc in Economics, LLB, Graduate from Imperial College London
- Director of Lords Chloro Alkali Limited for over 8 years, focuses on Company's future, expanding business, adding new chemicals, and charting growth trajectory



Deepak Mathur

Technical Director

- B.Tech. in Chemical Engineering from Punjab University, Chandigarh
- Boasting more than 40 years of experience in chloro-alkali plants across India, is a seasoned expert in this field

Key Strengths

Strong and experienced management

- Decades of relevant experience in chemical space
- Committed team of highly experienced individuals from technical and commercial sectors of organization

04

01

Technology driven with robust In-house R&D

- Infrastructure mechanized with state of the art technology and machineries from Japan, Germany and Switzerland



03

02

Strategically located manufacturing plant

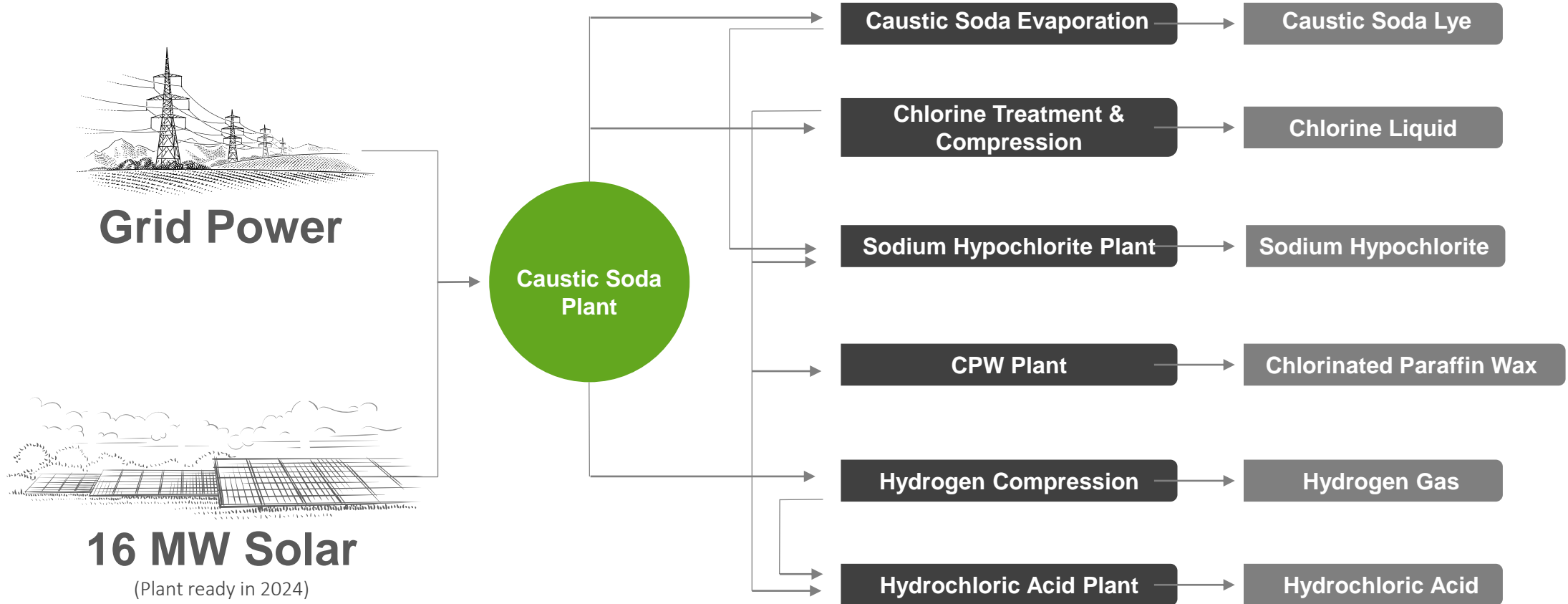
- Proximity to end-user industry
- Easy availability of raw materials and essential inputs

Widespread geographical reach

- Large market footprint with dealers presence at strategic locations

Future-Ready and Environmentally Responsible

Wide Product Offerings....



Strategically located Manufacturing Facilities

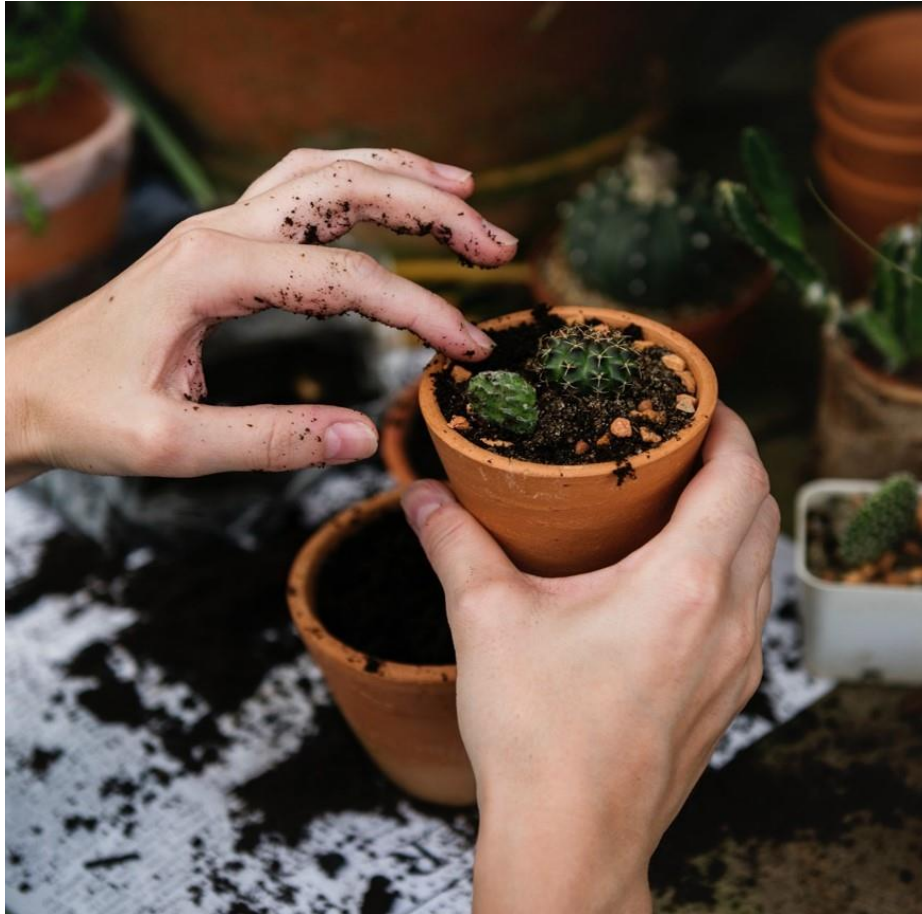


- Manufacturing facility is on 84 acres in Alwar at Matsya Industrial Area, Rajasthan, company boasts sophisticated manufacturing facilities with an installed capacity of 210 MT per day of Caustic Soda
- Additionally, Lords Chloro Alkali Ltd. has undertaken a capacity expansion, currently adding 90 TPD of caustic soda capacity and 30 TPD of CPW capacity

Integrating Solar Power - A significant focus is on harnessing solar power for chemical production, a move that reduces reliance on non-renewable energy sources and positions LCAL as a leading player in green energy adoption within the chemical sector

Focus on Sustainable Manufacturing

Minimizing Waste, Maximize Value



**Future-Ready and Environmentally Responsible –
Weaving Sustainability into its DNA**

01 Closure of Mercury Cell Factory

- Proactive step towards environmental responsibility by permanently shutting down 200 Tons Per Day (TPD) mercury cell factory.
- Decision made to eliminate risk posed by release of hazardous mercury into water cycle.
- Demonstrate its commitment to safeguard environment from toxic pollutants.

02 Transition to Cleaner Fuels

- Made significant shift in energy consumption practices. Instead of relying on more polluting fuels, now utilizes Hydrogen and LPG (Liquefied Petroleum Gas) in boilers.
- Reduces emissions but also promotes cleaner air quality and contributes to greener, healthier planet.

03 Harnessing Solar Power

- Major stride towards sustainable energy generation, in process of establishing 12-megawatt solar power plant.
- This solar facility will supply more than 10% of energy requirements.
- By harnessing power of sun, the plan is to reduce reliance on non-renewable resources and significantly cutting our carbon footprint.

04 Wastewater Recycling with RO Plants

- To minimize water waste and promote responsible water management, installed state-of-art Reverse Osmosis (RO) plants.
- These plants efficiently treat and recycle wastewater, ensuring that water resources are conserved and reused responsibly.
- This initiative aligns with commitment to sustainable water usage and environmental stewardship

Upping the green scale- 16MW Solar plant

Company's **16 MW solar power plant** has commencement operations in October 2024.

Highlights of the Bikaner Solar Plant:

- **Capacity:** 16 MW DC, 11.5 MW AC
- **Electricity Generation:** 20 lakh units/month
- **Annual CO2 Emission Reduction:** 17,200 tons, equivalent to planting 8,47,500 trees each year
- **Savings:** ~Rs. 1 crore/month in grid electricity costs

This solar facility project is a reflection of our dedication to sustainable development, taking steps towards producing green chemicals; reinforcing our strategy in adopting green technologies and drive energy efficiency.



Commenting on the Q2 & H1 FY25 financial results

“

“I am pleased to report our operational performance for the quarter and first half of the year has met our expectation. Despite the prevailing challenges in the industry, particularly with lower realizations in caustic soda, our EBITDA has demonstrated resilience. This is largely due to our disciplined approach to cost control, resource optimization and an ongoing focus on enhancing operational efficiencies, which has contributed to stabilizing margins.

Looking ahead, we anticipate that the realizations for caustic soda lye will be better in the second half of this year, which will positively impact both revenues and margins. Our proactive management and operational expertise has already helped mitigate some of the adverse effects of market fluctuations.

We remain committed to further enhancing the profitability through continuous operational improvements and by pursuing strategic opportunities that are aligned with our long-term growth objectives. With our strong operational framework and proactive approach, I am Lords Chloro Alkali is well positioned to navigate the evolving market dynamics and continue delivering sustainable value to our stakeholders.”

Mr Ajay Virmani,

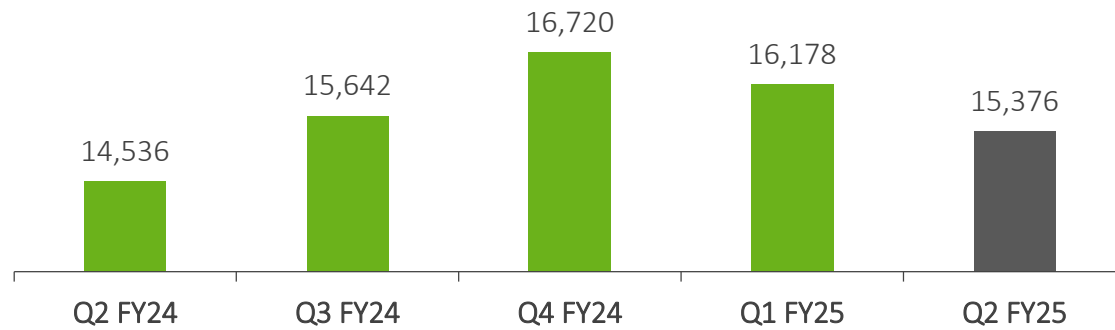
Managing Director



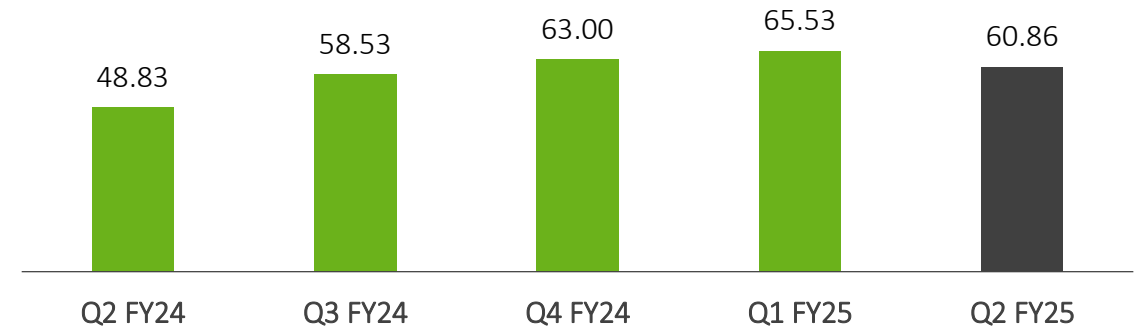
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Financial Highlights - Quarterly

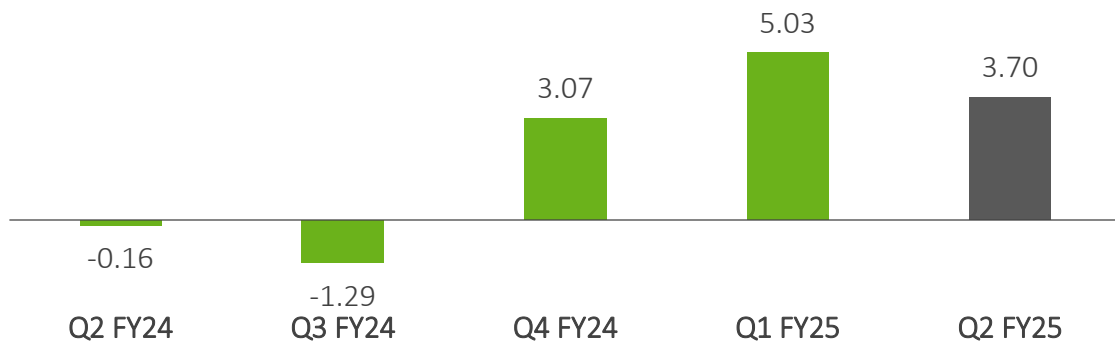
Caustic Soda Lye Volumes (in Tonnes)



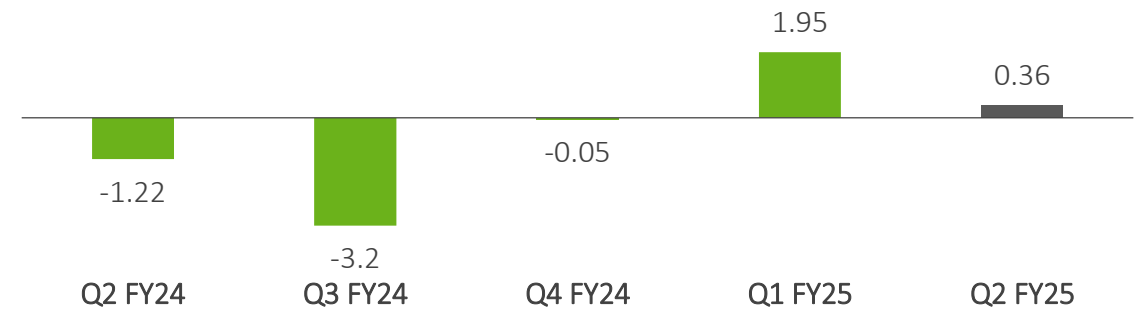
Total Income (Rs. Crore)



EBITDA (Rs. Crore)

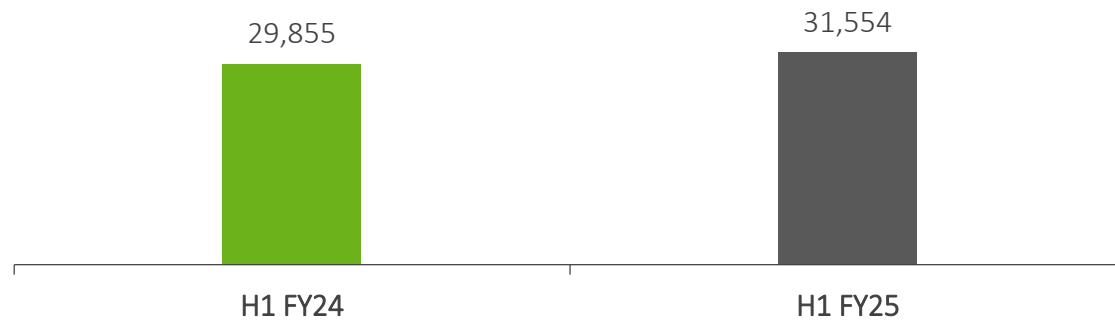


Profit After Tax (Rs. Crore)



Financial Highlights – Half Yearly

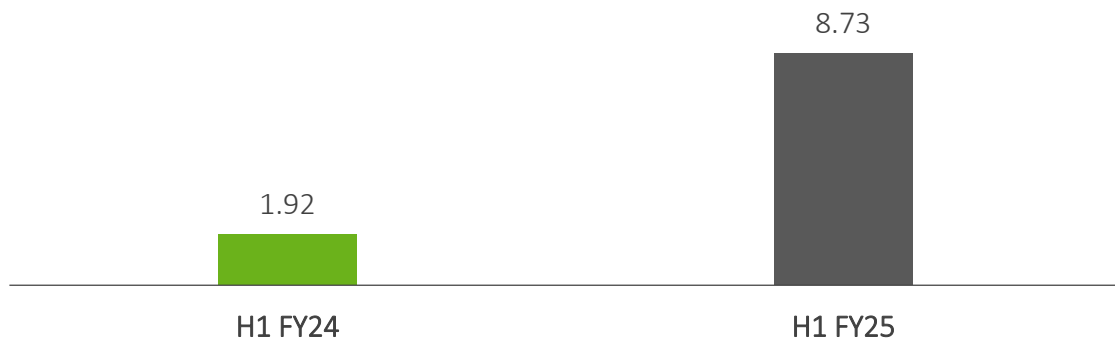
Caustic Soda Lye Volumes (in Tonnes)



Revenue from Operation (Rs. Crore)



EBITDA (Rs. Crore)



Profit After Tax (Rs. Crore)



Profit & Loss Statement – Quarterly

All Figures in Rs. Crore	Q2 FY25	Q2 FY24	YoY%	Q1 FY25
Income from operations	60.62	48.12		65.04
Other income	0.24	0.71		0.49
Total income	60.86	48.83	24.6%	65.53
Cost of Raw Material	15.04	11.65		17.22
Changes in inventory	-0.98	-2.49		0.39
Employee Cost	4.60	4.05		4.38
Power and Fuel Charges	34.69	32.32		34.23
Operating expenses	3.81	3.47		4.29
Total Expenditure	57.16	48.99		60.50
EBITDA	3.70	-0.16		5.03
EBITDA Margin %	6.08%	-0.33%	641 bps	7.68%
Depreciation	2.40	2.21		2.41
Interest	0.75	0.44		0.58
Profit Before Tax	0.54	-2.82		2.04
Tax	0.18	-1.60		0.09
Profit After Tax	0.36	-1.22	129.4%	1.95
Basic EPS (Rs.)	0.22	-0.49		0.78

Profit & Loss Statement – Half Yearly

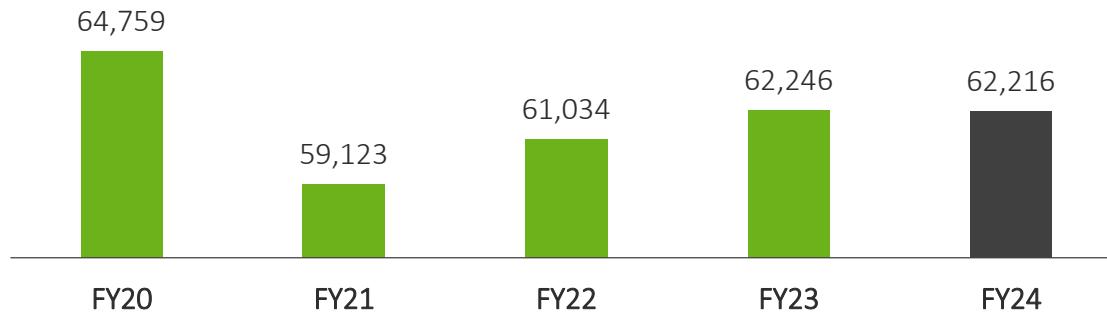
All Figures in Rs. Crore	H1 FY25	H1 FY24	YoY%
Income from operations	125.66	100.49	
Other income	0.73	2.02	
Total income	126.39	102.51	23.3%
Cost of Raw Material	32.26	22.42	
Changes in inventory	-0.59	-2.30	
Employee Cost	8.98	7.78	
Power and Fuel Charges	68.91	65.10	
Operating expenses	8.10	7.59	
Total Expenditure	117.66	100.59	
EBITDA	8.73	1.92	355.8%
EBITDA Margin %	6.91%	1.87%	504Bps
Depreciation	4.82	4.23	
Interest	1.33	0.88	
Profit Before Tax	2.58	-3.18	
Tax	0.27	-1.65	
Profit After Tax	2.31	-1.54	250.3%
Basic EPS (Rs.)	0.92	-0.61	

Balance Sheet

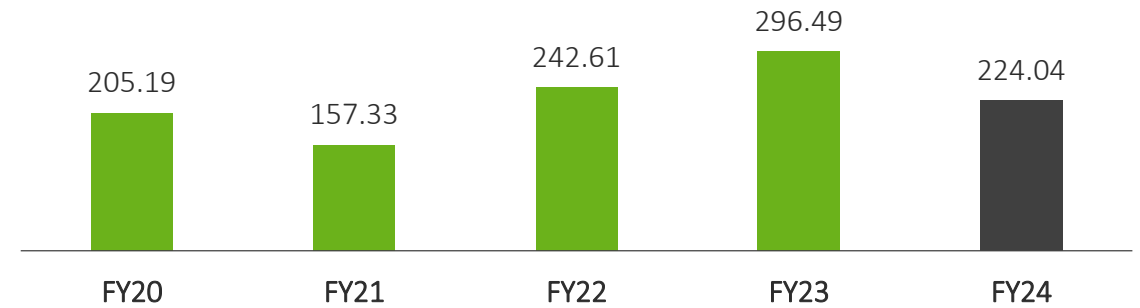
Equity & Liabilities (Rs. Crore)	As on 30 th Sep'24	As on 31 st Mar'24	Assets (Rs. Crore)	As on 30 th Sep'24	As on 31 st Mar'24
Shareholders Funds	177.47	164.49	Non Current Assets	258.79	175.57
Share Capital	25.15	25.15	Property, plant & Equipment	123.73	128.77
Other Equity	152.31	139.33	Capital work-in-progress	111.31	24.09
Non Controlling Interest	0.00	0.00	Right-of-use assets	6.84	6.30
Non Current Liabilities	105.20	64.59	Intangible Assets under development	0.06	0.06
Long Term Borrowings	64.88	24.77	Intangible Assets	0.03	0.00
Lease Liability	5.61	5.70	FA - Investments	0.43	0.35
Provisions	2.01	1.67	FA - Loans	0.05	0.06
Deferred Tax Liabilities	15.43	15.17	Other Non-Current Assets	16.33	15.94
Other non-current Liabilities	17.27	17.27	Current Assets	76.30	86.78
Current Liabilities	52.43	33.28	Inventories	24.74	21.83
Short term Borrowings	34.03	12.07	FA - Trade Receivables	29.79	25.70
Trade Payables	2.92	8.85	FA - Cash & cash equivalents	0.31	0.23
Lease Liability	0.49	0.57	FA - Bank balances	13.61	33.62
Other Financial Liabilities	4.91	1.42	FA - Loans	0.13	0.13
Other Current Liabilities	7.01	7.38	Current Tax Assets	0.96	0.47
Short term Provisions	3.07	3.00	Other Current Assets	6.76	4.81
Current Tax Liability (Net)	0.00	0.00			
Total Equity & Liabilities	335.09	262.35	Total Assets	335.09	262.35

Annual Financial Highlights

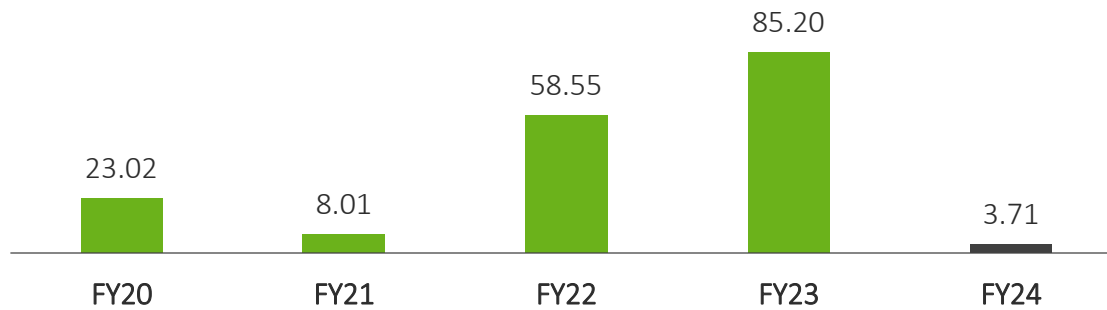
Volumes (in Tonnes)



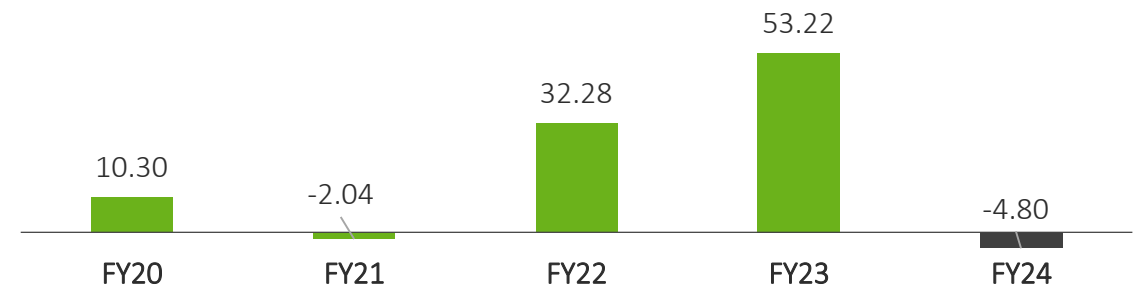
Revenues (Rs. Crore)



EBITDA (Rs. Crore)



Profit After Tax (Rs. Crore)



Profit & Loss Statement – Annual

All Figures in Rs. Crore	FY21	FY22	FY23	FY24
Income from operations	154.10	240.08	295.05	221.11
Other income	3.23	2.52	1.44	2.93
Total income	157.33	242.61	296.49	224.04
Cost of Raw Material	26.47	34.46	44.00	53.59
Changes in inventory	-5.19	5.92	2.78	(2.07)
Employee Cost	10.27	13.07	20.97	16.31
Power and Fuel Charges	106.46	114.49	125.33	136.06
Operating expenses	11.04	16.05	18.23	16.43
Total Expenditure	149.32	184.06	211.31	220.33
EBITDA	8.01	58.55	85.20	3.71
EBITDA Margin %	5.09%	24.13%	28.73%	1.65%
Depreciation	6.41	7.26	8.08	9.00
Interest	3.99	4.77	2.41	2.11
Profit Before Tax	(2.39)	46.52	74.71	(7.40)
Tax	(0.35)	14.23	21.49	(2.61)
Profit After Tax	(2.04)	32.28	53.22	(4.80)
PAT Margin	(1.30%)	13.31%	17.95%	(2.14%)
Basic EPS	(0.81)	12.83	21.16	(1.91)

Industry Opportunity

Indian Chemical Industry* –

- Global outperformer in terms of demand growth and shareholder value creation
- Projected growth at 11-12% during 2021–27 and by 7-10% during 2027–40 thereby tripling its global market share by 2040
- Increased domestic demand and a shift in supply chain are expected to boost growth even further.



Indian Caustic Soda Industry** –

- Annual capacity of ~6.1 million MT (increase of 20% YoY) accounting for around 5-6% of global capacity and is expected to grow in line with country's GDP
- India has become net exporter of Caustic soda from being an importer of ~17% of domestic consumption in last 5 years
- In FY23, total Imports of 1.4 KMT. Exports stood at 4.6 KMT
- FY23 production of caustic soda – 44.7 Lakh MT



Growth Prospects –

- Realizations fell in last quarter of FY23 due to softness caused by weaker demand and new capacity installed in domestic market
- India's GDP is expected to keep demand for caustic soda high due to growth in both domestic manufacturing and the underlying end user industries

The Green Road to Stakeholder value creation

Aspire to become a leading producer of green chemicals



Increase production capacity

- Started its ambitious expansion plans with future growth in mind
- Working on increasing Caustic Soda production capacity by about 43%, to 300 TPD



Further expand product portfolio & market presence

- Plans to broaden its product portfolio by increasing **Chlorinated Paraffin Wax** from 20 tons per day to 50 tons per day in near future.
- Further consolidate its position in North Indian market and actively work in building new markets



Initiatives toward sustainability and cost savings

- Planned captive solar power plant of 16 MW in Rajasthan
- Shall lower carbon footprint
- Improve entire cost structure

Profit with Purpose: LCAL operates with a vision that profitability and sustainability are not mutually exclusive. Embedding green initiatives into their business model - ensuring that the pursuit of profit aligns with long-term environmental responsibility

Thank You

Mr. Madhav Dhir, Executive Director

Lords Chloro Alkali Limited

Email: madhav.dhir@lordschloro.com

Ms. Savli Mangle / Mr. Smit Shah

Adfactors PR Pvt. Ltd

Email: savli.mangle@adfactorspr.com/
smit.shah@adfactorspr.com