



MEHTA INTEGRATED FINANCE LIMITED

CIN - L65910GJ1985PLC007692

Date: 06.09.2024

To,
BSE Limited,
Corporate Relationship Department,
P.J. Towers,
Dalal Steet, Fort,
Mumbai-400001

Scrip Code : 511377

Sub: Outcome of the Board Meeting held on Friday dated 06th September, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board at its Meeting held today inter-alia has :

1. Considered and approved the draft Board of Directors' Report along with the annexures thereto for the financial year 2023-24,
2. Considered and noting the Secretarial Audit Report for the FY -2023-24 issued by M/s. Rohit Bajpai & Associates, Practicing Company Secretaries, Ahmedabad.
3. Considered and approved the appointment of M/s. P. P. Patel & Co., Chartered Accountants, (FRN: 107743W) Himatnagar as Internal Auditors for the financial year 2024-25.
4. Considered and approved the appointment of M/s. Rohit Bajpai & Associates (M. No. 18490, C.P. No. 6559) Practicing Company Secretaries, Ahmedabad as Secretarial Auditors of the Company for the financial year 2024-25.
5. Appointment of Mr. Mehulkumar V. Patel (DIN: 10746540) as an Additional Director (categorised as Non -executive & Independent) of the Company.

In terms of Regulation 30 of the Listing Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee and as considered, approved and recommended by the Board of Directors at its Meeting held on 6th September 2024 Mr. Mehulkumar V. Patel (DIN: 10746540) was appointed as an additional director (categorised as Non-executive & Independent) of the Company pursuant to the provisions of the Section 149,152,161(1) of the Companies Act, 2013 read with Schedule IV and the Companies(Appointment and Qualification of Directors), Rules, 2014, to hold the office subject to the approval of the members at the ensuing 39th Annual general Meeting of the Company for the period of five years, not liable to retire by rotation."

Registered Office : 3, Law Garden Apt.. Scheme-1, Opp. Law Garden, Ellisbridge, Ahmedabad-380 006.
Tel. : 0091-79-26561000. Mobile: 9377578519 Email : mifl_in@yahoo.com,
Website : www.mehtaintegratedfinance.com



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6. Approval and recommendation for the appointment of Mrs. Rupal Amin (DIN: 10724154) as an Independent Director of the Company for the five years term to the members for their approval at the ensuing 39th Annual General Meeting of the Company.

In terms of Regulation 30 of the Listing Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee and as considered, approved and recommended by the Board of Directors at its Meeting held on 6th September 2024 to the members for their approval at the 39th Annual General Meeting of the Company for appointment of Mrs. Rupal Amin (DIN: 10724154) as an Independent director of the Company for the five years term under section 149,152 of the Companies Act, 2013 read with Schedule IV and the Companies(Appointment and Qualification of Directors), Rules, 2014, w.e.f. 12.08.2024 for five years, term not liable to retire by rotation."

7. Approval and recommendation for the appointment of Mr. Mehulkumar V. Patel (DIN: 10746540) as an Independent Director of the Company for the five years term to the members for their approval at the ensuing 39th Annual General Meeting of the Company.

In terms of Regulation 30 of the Listing Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee and as considered, approved and recommended by the Board of Directors at its Meeting held on 6th September 2024 to the members for their approval at the 39th Annual General Meeting of the Company for appointment of Mr. Mehulkumar V. Patel (DIN: 10746540) as an Independent director of the Company for the five years term under section 149,152 of the Companies Act, 2013 read with Schedule IV and the Companies(Appointment and Qualification of Directors), Rules, 2014, w.e.f. 06.09.2024 for five years term not liable to retire by rotation."

8. Considered and approved the appointment of M/s. Sanjay Dayalji Kukadia(M. No. FCS: 11980 C.P. No. 11308) Practising Company Secretaries, Ahmedabad as a Scrutinizer for E-voting and physical voting at the ensuing 39th Annual General Meeting of the Company.
9. Convening the 39th Annual General Meeting of the Company on Monday, 30th September, 2024 at 9.30 A.M. at the Registered Office of the Company situated at 03, Law Garden Apartment, Scheme-1, Opp. Law Garden, Ellisbridge, Ahmedabad-380006 and authorization for sending the Notice and Annual Report -2023-24 to the members of the Company.
10. Considered and approved the Closure of Register of Members and Share Transfer Books of the Company from Tuesday, 24th September, 2024 to Monday, the 30th September, 2024 (both days inclusive) for the purpose of the 39th Annual General Meeting of the Company.
11. Considered and approved the Schedule of 39th Annual General Meeting with respect to cut-off date for re-mote e-voting start and end date and Calendar of events and e-voting facilities.





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We confirm that Mr. Rupal Amin and Mr. Mehulkumar V. Patel have not been debarred or disqualified from being appointed as the Independent Directors of the Company by the Securities and Exchange Board of India, the Ministry of Corporate Affairs, Government of India or any such Statutory Authorities.

A brief profile of Directors is attached herewith.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/ CIR/2023/123 dated 13th July, 2023 are attached as Annexure-I.

The Board Meeting commenced at 10:15 A.M. and concluded at 11:30 A.M/~~P.M.~~

We request you to take the same on records.

Thanking you ,

Yours faithfully,

For Mehta Integrated Finance Limited

(Kamleshbhai P. Patel)
Company Secretary & Compliance Officer

Encl: As above

Annexure – I

Details with respect to as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023:

1. APPOINTMENT OF MR. MEHULKUMAR V. PATEL (DIN : 10746540) AS AN ADDITIONAL DIRECTOR (DESIGNATED AS NON-EXECUTIVE & INDEPENDENT) OF THE COMPANY :

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Mehulkumar V. Patel (DIN : 10746540) was appointed by the Board at its meeting held on 06 th September, 2024 as Additional Director (Designated as Non-executive and Independent) of the Company on the recommendation of the Nomination and Remuneration Committee of the Board.
2	Date of appointment/cessation (as applicable) and term of appointment	Date of Appointment - With effect from September 06, 2024. Term of appointment – Approved by the Board of Directors at its Meeting held on September 06, 2024, Mr. Mehulkumar V. Patel (DIN : 10746540) was appointed by the Board at its meeting held on 06 th September, 2024 as Additional Director (Designated as Non-executive and Independent) of the Company pursuant to the provisions of Section 149, 152, 161 (1) of the Companies Act, 2023 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 to hold the office subject to approval of members at the ensuing Annual General Meeting of the Company for the period of 5(Five) years not liable to retire by rotation.
3	Brief Profile (in case of appointment)	Mr. Mehulkumar V. Patel (DIN : 10746540) aged 46 years, completed Bachelor degree of Commerce and having good knowledge of accounts and auditing and Pharmaceutical exports field and at present engaged in the business of sales of Jewellery products for last three years. Earlier during the period from August, 1998 upto March, 2018 he had served as Purchase Officer in pharmaceutical companies gaining experience in export of pharmaceuticals products for more than 18 years.
4	Disclosure of relationships between directors (in case of appointment of a director)	Except Mr. Mehulkumar V. Patel, the appointee himself and his relatives, none of the other Directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested in the resolution.



2 RE-APPOINTMENT OF INTERNAL AUDITORS FOR THE FY 2024-25 :

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of M/s. P. P. Patel & Brothers, Chartered Accountants, (FRN: 107743 W) proprietary firm as Internal Auditors of the Company for the Financial year 2024-25 under Section 138(1) of the Companies Act, 2013 on remuneration as recommended by the Audit Committee of the Board.
	Date of appointment/ cessation (as applicable) and term of appointment	Date of Appointment – 06.09.2024. Term of appointment – Approved re-appointment by the Board on September 06, 2024 of M/s. P. P. Patel & Brothers, Chartered Accountants, (FRN: 107743 W) proprietary firm as Internal Auditors of the Company for the Financial year 2024-25 on remuneration.
3	Brief Profile (in case of appointment)	Mr. Parth P. Patel proprietor of M/s. P. P. Patel & Brothers registered with the Institute of Chartered Accountants of India with firm registration no. 107743 and the firm is having vast experience in Audit of corporates and non-corporates engaged in manufacturing, financial section 9(banking and insurance) exports, service industry etc. and PSUs and Taxation matters. The firm provides range of services which include Audit & Assurance, Taxation, Valuation and Corporate Advisory etc. having rich experience in the field of finance Auditing , Accounts etc..
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

3 APPOINTMENT OF MRS. RUPAL AMIN (DIN : 10724154) AS INDEPENDENT DIRECTOR FOR THE TERM OF FIVE YEARS :

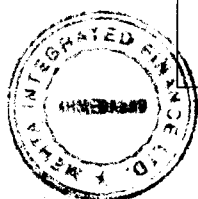
Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mrs. Rupal Amin (DIN : 10724154) who was appointed by the Board on 12.08.2024 as Additional Director (Designated as Non-executive and Independent) of the Company on the recommendation of the Nomination and Remuneration Committee of the Board to hold office upto the ensuing 39 th AGM of the Company, now recommended by the Board for her appointment as Independent Director of the Company for the term of five years w.e.f. 12.08.2024.
	Date of appointment/ cessation (as applicable) and term of appointment	Date of Appointment - With effect from August 12, 2024. Term of appointment – Approved appointment by the Board on August 12, 2024, Mrs. Rupal Amin (DIN : 10724154) as Additional Director (Designated as Non-executive and Independent) of the Company now recommended by the Board on 06.09.2024 pursuant to the provisions of Section 149, 152, of the Companies Act,



		2023 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 and SEBI(LODR) Regulations, 2015 (Listing Regulations) for proposed appointment as Independent Director of the Company for the term of five year w.e.f. 12.08.2024 by the members at the ensuing AGM of the Company for the five years term not liable to retire by rotation.
3	Brief Profile (in case of appointment)	Mrs. Rupal Amin is aged 50 years old, completed Bachelor degree of Commerce and having good knowledge of accounts and auditing and engaged in business of sales of Jewellery products including exports since last ten years.
4	Disclosure of relationships between directors (in case of appointment of a director)	Except Mrs. Rupal Amin, the appointee herself and her relatives, none of the other Directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested in the resolution.

4. APPOINTMENT OF MR. MEHULKUMAR V. PATEL(DIN : 1074654)AS INDEPENDENT DIRECTOR FOR THE TERM OF FIVE YEARS :

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Mehulkumar V. Patel (DIN : 10746540) who was appointed by the Board on 06.09.2024 as Additional Director (Designated as Non-executive and Independent) of the Company on the recommendation of the Nomination and Remuneration Committee of the Board to hold office upto the ensuing 39 ^h AGM of the Company, now recommended by the Board for his appointment as Independent Director of the Company for the term of five years w.e.f. 06.09.2024.
	Date of appointment/cessation (as applicable) and term of appointment	Date of Appointment - With effect from September 06, 2024. Term of appointment – Approved appointment by the Board on September 06, 2024, Mr. Mehulkumar V. Patel (DIN : 10746540) as Additional Director (Designated as Non-executive and Independent) of the Company now recommended by the Board on 06.09.2024 pursuant to the provisions of Section 149, 152, of the Companies Act, 2023 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 and SEBI(LODR) Regulations, 2015 (Listing Regulations) for proposed appointment as Independent Director of the Company for the term of five year w.e.f. 06.09.2024 by the members at the ensuing AGM of the Company for the five years term not liable to retire by rotation.
3	Brief Profile (in case of appointment)	Mr. Mehulkumar V. Patel aged 46 years old, completed Bachelor degree of Commerce and having good knowledge of accounts and auditing and Pharmaceutical exports field and at present engaged in the business of sales of Jewellery products for last three years. Earlier during the period from August, 1998 upto March, 2018 he had served as Purchase Officer in pharmaceutical



		companies gaining experience in export of pharmaceuticals products for more than 18 years.
4	Disclosure of relationships between directors (in case of appointment of a director)	Except Mr. Mehulkumar V. Patel, the appointee himself and his relatives, none of the other Directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested in the resolution.

5. APPOINTMENT OF SECRETARIAL AUDITORS FOR THE FY 2023-24 :

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mandatory Re-appointment of M/s. Rohit Bajpai & Associates, Practising Company Secretaries, Ahmedabad as Secretarial Auditors of the Company for the Financial year 2024-25 pursuant to the provisions of Section 204 of the Companies Act, 2013 and Listing Regulations.
	Date of appointment/ cessation (as applicable) and term of appointment	Date of Appointment – 06.09.2024. Term of appointment – For the Financial year 2024-25 Board has made appointment on the terms and conditions as may be fixed by the Board and the Secretarial Auditors of the Company.
3	Brief Profile (in case of appointment)	M/s. Rohit Bajpai & Associates (M. No. 18490 COP No. 6559) proprietary firm of Practising Company Secretaries having more than 17 years of experience in the field of Company Law matters and Trade Mark Registration and other services.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

6. APPOINTMENT OF SCRUTINIZER FOR E-VOTING :

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mandatory Re-appointment of Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014) for conducting Scrutinizing work on E-voting and Physical Voting on the resolution to be passed at the 39 th AGM of the Company.
	Date of appointment/ cessation (as applicable) and term of appointment	Date of Appointment – 06.09.2024. Term of appointment – For the Financial year 2024-25 appointed to M/s. Sanjay Dayalji Kukadia, Practising Company Secretaries, Ahmedabad to scrutinize and conduct in a fair and transparent manner the E-voting and physical voting process for the Annual General Meeting resolutions voting made by the members and report to the Chairperson of the Company on the terms and conditions as may be fixed by the Board and the Scrutinizer.

