



Dharani Sugars and Chemicals Limited

Regd. Office: "PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.

Tel : 28234000, 28311313, 28254176, Fax : 28232074, 28232076

Email : accounts@dharanisugars-pgp.com, commercial @pgpgroup.in, secretarial@dharanisugars-pgp.com

GST No : 33AAACD1281F1Z7 | TIN NO:33061502443 | CST No : 818529/19.11.87

CIN No : L15421TN1987PLC014454, Website : www.dharanisugars.in

DSCL/Fin/Results/Dec2024/Reg33/2024

February 12, 2025

BSE Ltd Corporate Relationship Department, First Floor, New Trading Ring, Rotunda Building, Floor No: 25 P J Towers, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No.C/1 G Block Bandra – Kurla Complex Bandra East, Mumbai 400 051
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Dear Sir/Madam

Sub: Outcome- Unaudited Financial Results for the Quarter and Nine Months ended 31st Dec 2024.

Ref : BSE- Scrip Code – 507442 (BSE) – NSE- DHARSUGAR.

In accordance with Regulation 33 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following items were discussed and approved in the Meeting of the Board of Directors held on 12.02.2025.

1. Unaudited Financial Results for the Quarter and Nine months ended 31st December 2024, segment wise report and Limited Review Report by the Auditor.

The Meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 1.50 p.m.

The above Result is also available at the website of the Company (www.dharanisugars.com) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

This is for your information and record.

Thanking You,

**Yours faithfully,
for Dharani Sugars and Chemicals Limited**


E P Sakthivel
Company Secretary

Encl.: as above

Dharani Sugars and Chemicals Limited

Regd. Office: "PGP House", New No.59 (Old No.57) Sterling Road, Nungambakkam, Chennai 600 034

Tel.No.91-44-28311313, Fax No.091-44-28232074, CIN - L15421TN1987PLC014454

Email: secretarial@dharanisugars-pgp.com, Website: www.dharanisugars.in

Statement of standalone Unaudited financial results for the Quarter and Nine Months ended December 31, 2024

Rs. in Lakhs

S.No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
	Income from Operations						
1	(a) Net Sales/ Revenue from operations	-	-	-	-	-	-
	(b) Other Operating Income)	22.47	27.69	0.08	54.25	14.33	18.11
	Total Income from Operations (Net)	22.47	27.69	0.08	54.25	14.33	18.11
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	(d) Employees benefits expense	362.72	371.25	13.66	835.27	96.48	143.23
	(e) Depreciation and amortisation expense	552.61	552.39	554.45	1657.26	1,663.33	2,217.75
	(f) Other expenses	148.48	189.30	111.95	544.48	358.90	515.45
	Total Expenses	1,063.81	1,112.94	680.06	3,037.01	2,118.71	2,876.43
3	Profit/(Loss) from Operations before other income, Finance costs and exceptional items (1-2)	(1,041.34)	(1,085.25)	(679.98)	(2,982.76)	(2,104.38)	(2,858.32)
4	Other income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance costs and exceptional items (3+4)	(1,041.34)	(1,085.25)	(679.98)	(2,982.76)	(2,104.38)	(2,858.32)
6	Finance Cost	822.20	732.45	0.35	2,172.15	0.81	599.34
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional items (5+6)	(1,863.54)	(1,817.70)	(680.33)	(5,154.91)	(2,105.19)	(3,457.66)
8	Exceptional items	(20.00)	(777.55)	11,957.20	(666.47)	11,957.20	15,590.05
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1,883.54)	(2,595.25)	11,276.87	(5,821.38)	9,852.01	12,132.39
10	Tax expenses						
11	Net Profit (Loss) ordinary activities after tax (9+10)	(1,883.54)	(2,595.25)	11,276.87	(5,821.38)	9,852.01	12,132.39
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-	-
14	Loss from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
15	Net Profit (Loss) for the period (11+12)	(1,883.54)	(2,595.25)	11,276.87	(5,821.38)	9,852.01	12,132.39
16	Share of profit/(Loss) of Associates	-	-	-	-	-	-
17	Minority Interest	-	-	-	-	-	-
18	Net profit /(Loss) after taxes, minority interest and share of profit/(Loss) of associates(13+14+15)	(1,883.54)	(2,595.25)	11,276.87	(5,821.38)	9,852.01	12,132.39
19	Total comprehensive loss for the period (13+14)	(1,883.54)	(2,595.25)	11,276.87	(5,821.38)	9,852.01	12,132.39
20	Paid-up equity share capital	3,320.00	3,320.00	3,320.00	3,320.00	3,320.00	3,320.00
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
21	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year	-	-	-	-	-	(10,897.55)
22	i.Earnings per share(Before extraordinary items)						
	- Basic	(5.67)	(7.82)	33.97	(17.53)	29.67	36.54
	- Diluted	(5.67)	(7.82)	33.97	(17.53)	29.67	36.54
	ii.Earnings per share(After extraordinary items)						
	- Basic	(5.67)	(7.82)	33.97	(17.53)	29.67	36.54
	- Diluted	(5.67)	(7.82)	33.97	(17.53)	29.67	36.54



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Segment wise Revenue Results and Capital Employed							Rs.in Lakhs
Particulars	Quarter ended			Nine Months ended		Year ended	
	December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)	
Segment Revenue							
(a) Sugar	-	-	-	-	-	-	
(b) Distillery	-	-	-	-	-	-	
(c) Power	-	-	-	-	-	-	
(d) Unallocated	22.47	27.69	0.08	54.25	14.33	18.11	
Total	22.47	27.69	0.08	54.25	14.33	18.11	
Less: Inter Segment Revenue	-	-	-	-	-	-	
Revenue from operations (Net)	22.47	27.69	0.08	54.25	14.33	18.11	
Segment Results							
Profit (+) / Loss (-) before tax and finance cost							
(a) Sugar	(737.00)	(1,540.86)	11,573.50	(2,679.87)	10,146.20	13,873.48	
(b) Distillery	(217.66)	(223.90)	(201.11)	(651.91)	(201.11)	(797.50)	
(c) Power	(129.15)	(125.73)	(95.25)	(371.70)	(95.25)	(362.36)	
(d) Unallocated	22.47	27.69	0.08	54.25	2.45	18.11	
Total	(1,061.34)	(1,862.80)	11,277.22	(3,649.23)	9,852.29	12,731.73	
Add/ (Less) : Finance Cost	822.20	732.45	0.35	2,172.15	0.28	599.34	
Loss from continuing operations	(1,883.54)	(2,595.25)	11,276.87	(5,821.38)	9,852.01	12,132.39	
Loss from discontinuing operations	-	-	-	-	-	-	
Profit/(Loss) Before Tax	(1,883.54)	(2,595.25)	11,276.87	(5,821.38)	9,852.01	12,132.39	
Segment Assets							
(a) Sugar	26,212.20	26,385.30	28,481.43	26,212.20	28,481.43	28,220.89	
(b) Distillery	11,683.53	11,869.06	11,963.51	11,683.53	11,963.51	11,773.41	
(c) Power	9,742.58	9,813.90	9,212.56	9,742.58	9,212.56	9,139.63	
(d) Other unallocable corporate assets	115.92	115.92	108.14	115.92	108.14	114.36	
Total assets	47,754.23	48,184.18	49,765.64	47,754.23	49,765.64	49,248.29	
Segment Liabilities							
(a) Sugar	49,300.55	46,593.54	48,421.21	49,300.55	48,421.21	44,035.08	
(b) Distillery	4,228.00	4,515.62	3,536.55	4,228.00	3,536.55	4,819.20	
(c) Power	7,624.60	8,590.40	7,665.77	7,624.60	7,665.77	7,971.56	
(d) Other unallocable corporate liabilities	-	-	-	-	-	-	
Total liabilities	61,153.15	59,699.56	59,623.53	61,153.15	59,623.53	56,825.84	
Capital Employed (Segment assets-Segment liabilities)							
(a) Sugar	(23,088.35)	(20,208.24)	(19,939.78)	(23,088.35)	(19,939.78)	(15,814.19)	
Add : Loans	37,140.17	36,298.01	26,172.31	37,140.17	26,172.31	33,138.52	
Capital Employed Sugar segment	14,051.82	16,089.77	6,232.53	14,051.82	6,232.53	17,324.33	
(b) Distillery	7,455.53	7,353.44	8,426.96	7,455.53	8,426.96	6,954.21	
Add : Loans	3,272.51	3,272.51	3,243.43	3,272.51	3,243.43	3,160.66	
Capital Employed Distillery segment	10,728.04	10,625.95	11,670.39	10,728.04	11,670.39	10,114.87	
(c) Power	2,117.98	1,223.50	1,546.79	2,117.98	1,546.79	1,168.07	
Add : Loans	6,099.22	6,099.22	7,665.77	6,099.22	7,665.77	5,557.49	
Capital Employed power segment	8,217.20	7,322.72	9,212.56	8,217.20	9,212.56	6,725.56	
Total capital employed in segments	32,997.06	34,038.44	27,115.48	32,997.06	27,115.48	34,164.76	
Other unallocable corporate assets less Corporate liabilities	115.92	115.92	108.14	115.92	108.14	114.36	
Total Capital Employed	33,112.98	34,154.36	27,223.62	33,112.98	27,223.62	34,279.12	



For Dharani Sugars and Chemicals Limited

DR PALANI G PERIASAMY

Executive Chairman

DIN: 00081002

Place: Chennai

Date : 12th February 2025



Notes to the unaudited financial results for the quarter ended 31st December 2024.

1. The Appu Hotels Limited which was in corporate insolvency resolution process (CIRP) had exited the CIRP process as per the approval of the Hon'ble NCLT Chennai Bench-I vide its order dated 20/12/2023 approving the settlement proposal submitted by the Promoter u/s 12A of the IBC 2016. The carrying amount of the investments as at December 31 2024 is INR 1,455.53 Lakhs. The management is making all efforts to comply with the disclosure requirements of the "IND AS 113 - Fair Value Measurements".
2. The Company has accumulated losses, and it indicates that the Company has negative net worth as on the balance sheet date and, as of that date. However, the financial statements for the quarter ending 31st December 2024 have been prepared on a going concern basis as the Company has initiated necessary revival plan to recommence commercial operations by restoring production capabilities, ensuring the company's ability to meet its obligations and sustain its business activities in the foreseeable future.
3. The Company has obtained Unsecured loans in the said quarter from a Corporate to the tune of INR 1,038.66 Lakhs as per the loan agreements and INR 3.50 Lakhs from Related Parties.
4. The Company does not have any subsidiary/associate/joint venture company as on 31st December 2024.
5. Previous period figures have been regrouped/reclassified, where necessary.



A handwritten signature in blue ink, appearing to be 'M. S. S.', written over the stamp of Dharani Sugars and Chemicals Ltd.

Limited Review Report

On the Unaudited Financial Results for the quarter ended 31st December 2024 of M/s. Dharani Sugars and Chemicals Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of unaudited financial results of Dharani Sugars and Chemicals Limited for the quarter ended 31st December 2024, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the listing regulation").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

Management Responsibility for the Unaudited Financial Results.

The preparation of the Statement in accordance with the recognition and measurement principles Laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, Our responsibility is to issue a report on the Statement based on our review.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements for the quarter ended 31st December 2024 give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act. This responsibility includes the preparation and presentation of the standalone financial results for the quarter ended 31st December 2024.



This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Qualified Opinion:

We draw your attention to Note No 2 to 3, the management has informed that the Company has initiated necessary revival plan to recommence commercial operations by restoring production capabilities, ensuring the company's ability to meet its obligations and sustain its business activities in the foreseeable future. However, the Company has accumulated losses, and it indicates that the Company has negative net worth as on the balance sheet date and, as of that date. However, the financial statement has been prepared based on going concern basis.

We draw your attention to Note 1, In the opinion of the management the carrying value of investments is reflective of fair value of investments and is recoverable; thus, no adjustment was made in the carrying value of investments in financial statements. In our opinion the carrying value of investments as may not be reflective of fair value of investments as per the "IND AS 113 - Fair Value Measurements".

Based on our review conducted and subject the qualifications as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srivatsan & Associates
Chartered Accountants
FRN: 014921




N.Srivatsan
Proprietor
M.No.230195

Date: 12th February 2025

Place: Chennai

UDIN: 25230195BMIWCV1548