

# SURPLUS FINVEST PRIVATE LIMITED

To,  
Dept. of Corporate Services  
(CRD)  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

To,  
Listing Department  
The National Stock Exchange  
of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex, Bandra  
(East)  
Mumbai- 400 051

To,  
Praxis Home Retail  
Limited  
2<sup>nd</sup> Floor, Knowledge  
House, Shyam Nagar,  
Jogeshwari Vikhroli Link  
Road, Jogeshwari East,  
Mumbai 400060

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to the captioned subject, being a promoter of the Praxis Home Retail Limited we hereby inform about the creation of pledge under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking you,

**For Surplus Finvest Private Limited**

  


**Sangita Biyani**  
Director  
DIN: 00074580

Date: 25<sup>th</sup> July, 2024  
Place: Mumbai

Encl.: a/a

Regd. Off. : Floor 3,A Block, Shivsagar Estate, Dr. Annie Besan Rd Nr. Nehru Center Transit  
Camp, Worli, Mumbai City, Mumbai, Maharashtra, India, 400018  
CIN: U99999MH1995PTC092092

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1	Name of the Target Company (TC)	Praxis Home Retail Limited (Praxis / PHRL)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer/ Seller:	Acquirer: Team India Managers Limited Seller: Surplus Finvest Private Limited (Surplus)	
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
	a) Shares carrying voting rights held (owned)	2,95,97,003	23.64	23.64
	# Shares carrying voting rights held (holding pledge)	-	-	-
	# Shares carrying voting rights held by acquirer & PACs	2,95,97,003	23.64	23.64
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	<b>Total (a+b+c+d)</b>	<b>2,95,97,003</b>	<b>55.39</b>	<b>55.39</b>
	<b>Details of acquisition</b>			
	a) (i) Shares carrying voting rights acquired (by way of pledge)	2,36,22,048	19.00	19.00
	(ii) Shares disposed off	-	-	-
	b) VRs acquired otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-
	<b>Total (a+b+c+d)</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>After the acquisition, holding of acquirer along with PACs of:</b>			
	a) Shares carrying voting rights	2,95,97,003		
	# Shares carrying voting rights held by acquirer & PACs	2,95,97,003	55.39	55.39
	b) VRs otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-
	d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,36,22,048	19.00	19.00
	<b>Total (a+b+c+d)</b>	<b>4,19,14,898</b>	<b>55.39</b>	<b>55.39</b>
6	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	By way of encumbrance		
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
8	Date of acquisition off/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	23-07-2024		
9	Equity share capital / total voting capital of the TC before the said acquisition	12,52,18,184 Equity Shares		
10	Equity share capital/ total voting capital of the TC after the said acquisition	12,52,18,184 Equity Shares		
11	Total diluted share/voting capital of the TC after the said acquisition	12,52,18,184 Equity Shares		

Part B\*\*\*\*

Name of target company : Praxis Home Retail Limited

Name(s) of the acquirer and seller	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Team India Managers Limited	No	AACCT6795L
Surplus Finvest Private Limited	Promoter Group	AAFCS0533G

Annexure I					
Sr. No.	Name of Acquirer/Seller	Sold (By way of creating pledge on shares)		Acquisition (By way of creating pledge on shares)	
		Date	No. of Equity Shares	Date	No. of Equity Shares
1	Surplus Finvest Private Limited	24-07-2024	2,36,22,048	-	-
2	Team India Managers Limited	-	-	24-07-2024	2,36,22,048
	<b>Total</b>		<b>2,36,22,048</b>		<b>2,36,22,048</b>

Place: Mumbai  
Date: 25th July, 2024

For Surplus Finvest Private Limited

  
Authorised Signatory

