

24th October 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Allotment of Non-Convertible Debentures (“NCDs”)

Pursuant to the provisions of Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) today, i.e. Thursday, 24th October 2024 has approved allotment of 20,00,000 Rated, Secured, Listed, Redeemable, Non-Convertible Debentures having face value of Rs. 1,000/- each aggregating upto Rs. 20,000 Lakhs, through public issue as per the particulars furnished in ‘Annexure’ through resolution by circulation.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited

Satish Kumar
Company Secretary and Compliance Officer
Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure

Sr. No.	Particulars	Details						
1	Type of securities	Rated, Secured, Listed, Redeemable, Non-Convertible Debentures						
2	Type of issue	Public Issue						
3	Size of Issue	Rs. 20,000 Lakhs						
4	Whether proposed to be listed? If yes, Name of Stock Exchange	The Debentures are proposed to be listed on: 1. National Stock Exchange of India Limited and, 2. BSE Limited						
5	Tenure of instrument	<table border="1"> <thead> <tr> <th align="center">Series I</th> <th align="center">Series II</th> <th align="center">Series III</th> </tr> </thead> <tbody> <tr> <td align="center">18 Months</td> <td align="center">24 Months</td> <td align="center">30 Months</td> </tr> </tbody> </table>	Series I	Series II	Series III	18 Months	24 Months	30 Months
Series I	Series II	Series III						
18 Months	24 Months	30 Months						
6	Date of allotment	24 th October 2024						
7	Date of maturity	<table border="1"> <thead> <tr> <th align="center">Series I</th> <th align="center">Series II</th> <th align="center">Series III</th> </tr> </thead> <tbody> <tr> <td align="center">24th April 2026</td> <td align="center">24th October 2026</td> <td align="center">24th April 2027</td> </tr> </tbody> </table>	Series I	Series II	Series III	24 th April 2026	24 th October 2026	24 th April 2027
Series I	Series II	Series III						
24 th April 2026	24 th October 2026	24 th April 2027						
8	Coupon/interest Rate	<table border="1"> <thead> <tr> <th align="center">Series I</th> <th align="center">Series II</th> <th align="center">Series III</th> </tr> </thead> <tbody> <tr> <td align="center">10.15% p.a.</td> <td align="center">10.25% p.a.</td> <td align="center">10.40% p.a.</td> </tr> </tbody> </table>	Series I	Series II	Series III	10.15% p.a.	10.25% p.a.	10.40% p.a.
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9	Schedule of Payment of coupon/interest and principal	Coupon - on monthly basis Redemption - on maturity						
10	Charge/Security, if any, created over the assets	The NCDs will be secured by creating a pari-passu charge over the Receivables of our Company, created in favour of the Debenture Trustee, to the extent of 110% of the amount outstanding towards principal and interest payable on NCDs.						
11	Special right/interest/privileges attached to the instrument and changes thereof	No						
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Default interest at 2% (two percent) per annum over the applicable Interest Rate						

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13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	Redemption – NCDs shall be redeemed on maturity.
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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