

CIN : L02710CT1989PLC010052  
GST - 22AAACN0407F1ZA



**NOVA**  
**IRON & STEEL LTD.**

Village & Post-Dagori,  
Tahsil-Belha, (Distt) Bilaspur 495 224 (C.G.)  
Mob. 9109107310  
Email : novaironsteel@gmail.com

**THROUGH ONLINE PORTAL**

Ref. No.: NISL/SE/2024-25  
Dated: 07/09/2024

The Secretary  
Bombay Stock Exchange Limited  
Phiroz Jeejeebhoy Towers,  
25" Floor, Dalal Street,  
MUMBAI 400001

Subject: Outcome of Board Meeting  
Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir,

Board of Directors of the Company in its meeting held on 07/09/2024 inter-alia approved the Unaudited Financial Results for the quarter ending 30/06/2024.

It is further informed that the Board Meeting commenced at 11:30 AM and ended at 1:00 PM.

You are requested to kindly update the site for information of shareholders and investors.

Thanking You

Yours Faithfully,

**For Nova Iron & Steel Limited**

**Dheeraj Kumar**  
(Company Secretary)





**Independent Auditor's Review Report on the Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Nova Iron & Steel Limited  
Village-Dagori, Tehsil Belha, Bilaspur  
Chhattisgarh

1. We have reviewed the unaudited Ind AS Financial Results of M/s Nova Iron & Steel Ltd. (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulation), read with relevant circulars issued in this regard from time to time.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant circulars and other accounting principles generally accepted in India is the responsibility of the management of the Company and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. **Basis for Qualified Conclusion**

The company has not recognized interest on borrowings outstanding with respect to certain lenders, within finance costs reported under accompanying financials results for the quarter ended on June 30, 2024. The impact is unascertainable in the absence of the required information.

Matter stated above was also qualified in quarter ended on June 30, 2023, and quarter / year ended March 31, 2024.



**6. Qualified Conclusion**

Based on our review conducted as stated above, with the exception of matters described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results have not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of 'the Regulation', read with relevant circulars including the manner in which it is to be disclosed, or that it contains any material misstatement except for the matters specified here under.

For and on behalf of  
**MNRS & Associates**  
Chartered Accountants



*Neeraj*  
Neeraj Kumar Agarwal, FCA  
Partner  
M. No: 503441  
UDIN: 24503441BKEZLJ4259

Place: New Delhi, India  
Date: September 07, 2024

**NOVA IRON & STEEL LTD**

Registered Office : Village Dagori, Tehsil - Belha, Distt Bilaspur (Chhattisgarh)  
 Email: rai\_nisl2007@yahoo.com, website: www.novaironsteel.com  
 (CIN: L02710CT1989PLC010052) Phone: 07752 - 285225, 285226, Fax: 07752 - 285213  
 Statement of Un Audited Financial Results for the Quarter Ended on 30<sup>th</sup> June, 2024

Sr. No.	Particulars	Quarter Ended			(Rs. In Lakhs)
		30.06.2024 (Un Audited)	31.03.2024 (Audited)	30.06.2023 (Un Audited)	Year Ended 31.03.2024 (Audited)
1	Revenue from operations				
2	Other Income	12,509.54	14,643.46	18,240.88	56,379.57
3	<b>Total Income (1 + 2)</b>	105.23	-197.84	200.85	516.57
4	<b>Expenses</b>	12,614.77	14,445.62	18,441.73	56,896.14
	(a) Cost of Materials Consumed				
	(b) Purchase of Stock In Trade	9,272.72	10,749.99	14,101.97	43,299.64
	(c) Changes in inventories of finished goods & work-in-progress	-594.89	434.55	406.33	282.85
	(d) Employee benefits expense				213.75
	(e) Finance Costs	383.12	366.15	200.27	1,200.75
	(f) Depreciation	355.98	1,495.55	270.55	2,452.15
	(g) Direct & Other Expenses	477.24	1,142.23	1,100.80	4,513.33
	<b>Total Expenses</b>	2,065.90	3,822.91	3,027.36	11,134.71
5	<b>Profit / Loss (-) before exceptional item, share of profit of Joint Ventures / Associates and tax (3 - 4)</b>	11,960.07	18,011.38	19,107.28	63,097.18
		654.70	-3,565.76	-665.55	-6,201.04
6	<b>Exceptional Items</b>				
7	Profit / Loss (-) before share of profit of Joint Ventures / Associates and tax (5 - 6)	205.65	6,544.56	-	6,544.56
		449.05	-10,110.32	-665.55	-12,745.60
8	<b>Add : Share of Profit of Joint Ventures / Associates</b>				
9	<b>Profit / Loss (-) before tax (7 + 8)</b>				
10	<b>Tax expense</b>	449.05	-10,110.32	-665.55	-12,745.60
	(a) Current Tax				
	(b) Deferred Tax (credit)/charge	-	194.50	-	194.50
	(c) Earlier Years	-	-3,500.03	-	-3,500.03
11	<b>Net Profit / Loss (-) for the period after tax (9-10)</b>				
12	<b>Other Comprehensive Income</b>	449.05	-6,804.79	-665.55	-9,380.07
	Items that will not be reclassified to Profit and Loss				
	i Change in Fair Value of Investment				
	ii Remeasurement of the net defined benefit liability / asset	-	-12.86	-	-12.86
		-	9.08	-	9.08
	iii Income tax effect on above				
	<b>Total Other Comprehensive Income for the period : (i+ii+iii)</b>		-2.36		-2.36
			-6.14		-6.14
13	<b>Total Comprehensive Income for period (11 + 12)</b>	449.05	-6,810.93	-665.55	-9,386.21
14	<b>Paid - up equity share capital</b>				
15	Face Value of share (In Rs.)	3,613.95	3,613.95	3,613.95	3,613.95
16	<b>Earnings per Share</b>	10.00	10.00	10.00	10.00
	1 Basic	(not annualised)	(not annualised)	(not annualised)	(annualised)
	2 Diluted	1.24	-18.83	-1.84	-25.96
		1.24	-18.83	-1.84	-25.96

**Notes :**

- The above Un - Audited Financial Results for the Quarter Ended on 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Director's at the Board Meeting held on 07.09.2024
- The figures of the previous quarter / year have been regrouped / reclassified , where ever considered necessary to confirm the current period's classification.
- Gratuity, Leave encashment and other usual necessary provisions have been made on an estimated basis.
- One of the financial creditors has filed an application u/s 7 of the Insolvency and Bankruptcy Code, 2016.



Place : New Delhi  
 Date : 7/9/2024

*Birender Bhardwaj*  
 (Birender Bhardwaj)  
 Chief Financial Officer

For and on behalf of Board of Directors  
 For Nova Iron & Steel Ltd.

*Dinesh Kumar Yadav*  
 (Dinesh Kumar Yadav)  
 Whole Time Director  
 DIN 07051856