

June 07, 2024

The Corporate Relationship Department BSE Limited, P.J. Towers, Dalal Street,

Mumbai- 400001 Scrip Code: 500089

**Scrip Code: DICIND** 

The Calcutta Stock Exchange Ltd. 71 Lyons Range, Kolkata- 700001 Scrip Code: 10013217

National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Disclosure filed under Regulation 30 dated April 23, 2024 for demand notice received from the Commissionerate Of Taxes, Government of Gujarat

Dear Madam/Sir.

With reference to the Corporate Announcement submitted by the Company dated April 23, 2024 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Assistant Commissioner of State Tax, Gujarat, has dropped the proceedings which was earlier initiated under section 73 of the Gujarat Goods and Service Tax, 2017 and Central Goods and Service Tax Act, 2017 in which they have raised the demand for not paid/ short paid/ input tax credit wrongly availed or utilized for an amount of INR 1,22,92,835/-. The department, on the basis of documents presented before them, has dropped their proceedings.

As as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you about the details of final order received by the Company as per **Annexure-A**.

Kindly take the same on your record.

Thanking you, Yours Faithfully, For **DIC India Limited** 

Raghav Shukla Corp. GM-Legal & Company Secretary M. No. F5252

## **DIC INDIA LIMITED**

## Annexure - "A"

1)	Name of the authority	Office Of the Assistant Commissioner Of State Tax, Gujarat
2)	Nature and details of the action(s)	Drop of proceedings against the demand raised under section 73 of the Gujarat Goods and Service Tax, 2017 and Central Goods and Service Tax Act, 2017
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	June 07, 2024
4)	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Earlier the demand for short payment amounted to Rs. 1,22,92,835/- (earlier disclosed to Stock Exchange dated April 23, 2024) was raised by State tax officer, Gujarat for FY 2019-20.  The department, on the basis of documents presented before them, has dropped their proceedings.
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financial, operation or other activities of the Company.