

SASTASUNDAR VENTURES LIMITED

Azimganj House, 2nd Floor,
7 Abanindra Nath Thakur Sarani (Formerly Camac Street),
Kolkata - 700 017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335
Email: info@sastasundar.com; Website: www.sastasundarventures.com
CIN: L65993WB1989PLC047002

Date: 28-10-2024

To,
The General Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001
Scrip Code: 533259

To,
Manager – Listing,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai — 400051
Scrip Code: SASTASUNDR

Sub: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by Sastasundar Ventures Limited (the “Company”) – Sale of entire stake held in Flipkart Health Limited, Associate Company by Sastasundar Healthbuddy Limited, a material subsidiary of the Company

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the details of the transaction pertaining to sale of shares of an Associate Company.

We hereby inform you that Sastasundar Healthbuddy Limited (“SHBL”), a material subsidiary of the Company, has, inter-alia, entered into a Share Purchase Agreement (“SPA”) dated 28th October, 2024 with Flipkart Health Private Limited, Singapore (Purchaser), Flipkart Health Limited (Associate Company), Mr. B. L. Mittal (Founder) and Mr. Ravi Kant Sharma (Founder) for sale of its entire stake, including both Equity Shares and Preference Shares held in Flipkart Health Limited to Flipkart Health Private Limited, Singapore.

Consequent to the above-mentioned proposed transaction, Flipkart Health Limited will cease to be an Associate of the Company.

The Company has received an intimation on 28th October, 2024 at 3:35 PM that the execution of the SPA has been completed by the parties thereto.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI /HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure-A to this letter.

Yours Faithfully,

For Sastasundar Ventures Limited

Pratap Singh
Company Secretary & Compliance Officer
M. No. A24081

Encl: A/a



Annexure - A**Sale of entire stake held in Flipkart Health Limited by Sastasundar Healthbuddy Limited, a material subsidiary of the Company**

Sl No.	Details of Events that need to be provided	Information of such events(s)
1	The amount of percentage of turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>Flipkart Health Limited (FKH) is an Associate Company of Sastasundar Healthbuddy Limited, a material subsidiary of the Company.</p> <p>FKH being an Associate Company of the Company under IND AS, does not contribute to the Consolidated Revenue from Operation and Consolidated Total Income of the Company. The Networth of the FKH for the financial year 31.03.2024 was negative Rs. (43,355.27) Lakhs as per the standalone financial statement.</p> <p>FKH constitute 29.93% in the consolidated Networth of the Company for the financial year ended 31st March, 2024.</p>
2	Date on which the agreement for sale has been entered into	28th October, 2024
3	The expected date of completion of sale/ disposal	30th October, 2024
4	Consideration received from such sale/disposal	<p>Sastasundar Ventures Limited (SVL), not being a party of this transaction, will not receive any consideration.</p> <p>The total consideration of Rs. 9717.29 Lakhs, will be received by Sastasundar Healthbuddy Limited ("SHBL"), material subsidiary of the Company.</p>
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>Detail of buyer:</p> <p>FLIPKART HEALTH PRIVATE LIMITED, a company incorporated and existing under the laws of Singapore, with its registered office at 9 Raffles Place #26-01 Republic Plaza Singapore 048619.</p> <p>The Buyer does not belong to the Promoter/ Promoter Group/ Group Companies of the Company.</p>



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6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"	The Buyer is not a Related Party of the Companies under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"). The transaction is not a Related Party Transaction under Regulation 2(1)(zc) of LODR Regulations.
7	Whether the sale, lease or disposal of the undertaking is outside the Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

