

July 26, 2024

National Stock Exchange "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051.	BSE Limited 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.
Scrip Symbol : TTKPRESTIG	Scrip Code : 517506

Dear Sir,

Sub: Outcome of the Board Meeting – July 26, 2024

This has reference to our letter dated July 02, 2024 regarding intimation of the Board Meeting. The Board, at their meeting held on July 26, 2024 transacted the following item of business:

Financial Results

Kindly find enclosed a statement of Un-audited Financial Results for the first quarter ended June 30, 2024 approved by the Board of Directors for your records along with the Limited Review Report of the Statutory Auditors – M/s. PKF Sridhar & Santhanam LLP. The same is being published in the Press as per statutory requirements.

The meeting commenced at 10:15 A.M and concluded at 12:50 P.M.

These are also being made available on the website of the Company at www.ttkprestige.com

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For TTK Prestige Limited,

Manjula K V
Company Secretary & Compliance Officer



TTK PRESTIGE LIMITED

Corporate Office: Nagarjuna Castle No. 1/1 & 1/2, Wood Street, Richmond Town, Bengaluru - 560 025. Ph: 91-80-22217438/39
Registered Office: Plot No. 38, SIPCOT Industrial Complex, Hosur - 635 126, Tamil Nadu
Website: www.ttkprestige.com, email: investorhelp@ttkprestige.com, CIN No. L85110TZ1955PLC015049



Rs.in Crores (Except EPS)

Statement of Un-audited Financial Results for the Quarter Ended 30th June 2024

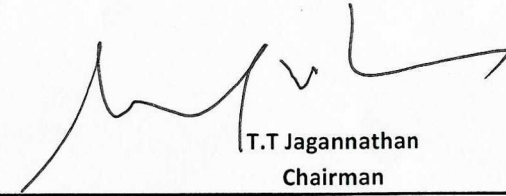
Sl.No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	551.25	580.44	550.03	2500.74	587.93	622.56	587.62	2678.05
II	Other Income	21.28	21.64	18.18	75.11	21.31	18.54	21.07	75.33
III	Total Income	572.53	602.08	568.21	2575.85	609.24	641.10	608.69	2753.38
IV	Expenses								
	a) Cost of Materials consumed	132.81	115.67	171.38	543.15	135.83	120.64	174.39	558.95
	b) Purchase of stock-in-Trade	189.25	186.53	207.92	890.83	207.94	196.05	221.60	972.09
	c) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	(9.49)	42.00	(66.09)	37.82	(10.65)	51.81	(60.49)	44.22
	d) Employee benefits expense	62.06	55.18	56.13	229.25	72.02	63.84	64.60	266.55
	e) Finance Costs	2.62	2.50	1.71	8.90	3.53	4.57	2.69	13.40
	f) Depreciation and amortisation expense	15.72	15.76	13.23	58.92	17.20	16.62	14.74	64.41
	g) Other expenses	116.88	102.72	116.01	488.80	128.34	113.05	126.91	532.59
	Total Expenses	509.85	520.36	500.29	2257.67	554.21	566.58	544.44	2452.21
V	Profit / (Loss) before tax	62.68	81.72	67.92	318.18	55.03	74.52	64.25	301.17
VI	Tax Expense								
	- Current tax	16.18	20.18	17.47	82.00	16.18	19.60	17.47	81.42
	- Deferred tax	(0.35)	(1.59)	(0.02)	(2.63)	(1.94)	(2.50)	(0.53)	(5.58)
VII	Profit / (Loss) for the Period	46.85	63.13	50.47	238.81	40.79	57.42	47.31	225.33
VIII	Other Comprehensive Income								
	A.(i) Items that will not be reclassified to Profit or Loss								
	Remeasurements of defined benefit plan actuarial gains/ (losses)	(1.94)	(1.24)	(2.27)	(5.28)	(1.94)	(1.25)	(2.27)	(5.29)
	Fair Valuation of Equity Instruments through OCI	0.00	0.01	0.03	0.06	0.00	0.01	0.06	0.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.49	0.28	0.58	1.31	0.49	0.28	0.58	1.31
	(iii) Share of other comprehensive income of Associate	-	-	-	-	-	-	-	-
	B.(i) Items that will be reclassified to Profit or Loss								
	Exchange Difference on translating Financial Statements of a foreign operation	-	-	-	-	0.39	(1.48)	3.61	7.49
IX	Total Comprehensive Income for the period (Comprising Profit / (Loss) and other Comprehensive Income for the period)	45.40	62.18	48.81	234.90	39.73	54.98	49.29	228.90
X	Profit attributable to:								
	- Owners	46.85	63.13	50.47	238.81	41.75	58.71	48.02	228.48
	- Non controlling Interest	-	-	-	-	(0.96)	(1.29)	(0.71)	(3.15)
XI	Other Comprehensive Income attributable to:								
	- Owners	(1.45)	(0.95)	(1.66)	(3.91)	(1.06)	(2.44)	1.97	3.57
	- Non controlling Interest	-	-	-	-	-	-	0.01	-
XII	Total Comprehensive Income attributable to:								
	- Owners	45.40	62.18	48.81	234.90	40.69	56.27	49.98	232.05
	- Non controlling Interest	-	-	-	-	(0.96)	(1.29)	(0.69)	(3.15)
XIII	Paid up Equity Share Capital (Face value Rs.1 per share)	13.86	13.86	13.86	13.86	13.86	13.86	13.86	13.86
XIV	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2042.63				2071.61
XV	Earnings Per Share- Rs.Ps-Not Annualised								
	Basic Earnings Per Share	3.38	4.55	3.64	17.23	3.01	4.24	3.46	16.48
	Diluted Earnings Per Share	3.38	4.55	3.64	17.23	3.01	4.24	3.46	16.48

Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 26th July 2024
- 2 The company operates under one segment of Kitchen & Home appliances.
- 3 These Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of the Companies Act, 2013 and as amended thereto.
- 4 Other expenses include expenditure on account of CSR to the tune of Rs.1.81 Crore in Q1 of Current Year (PY Q1: Rs.1.82 Crores)
- 5 The figures in respect of the results for the Quarters ended on March 31,2024 is the balancing figures between the audited financials in respect of full Financial year and the unaudited published year-to-date numbers up to the third quarters of the respective Financial years, where the statutory auditor has expressed an unmodified conclusion on the results.
- 6 The Figure shown under "Other Comprehensive Income" in Consolidated Financials include Effect of Changes in Foreign Exchange Rates arising on account of restatement of Assets and Liabilities of the subsidiary in INR.
- 7 During the 2nd Quarter of FY 2023-24 and 1st Quarter of FY 2024-25, the Company has granted ESOPs to the eligible employees under the Company's Stock Option Plan. The impact of the same has been considered appropriately in the financial results for this period.
- 8 The Investors can visit the company's website www.ttkprestige.com for updated information.

Date: 26th July 2024

Place: Bengaluru



T.T Jagannathan
Chairman



TTK PRESTIGE LIMITED



Corporate Office: Nagarjuna Castle No. 1/1 & 1/2, Wood Street, Richmond Town, Bengaluru - 560 025. Ph: 91-80-68447100
Registered Office: Plot No.38, SIPCOT Industrial Complex, Hosur - 635 126, TamilNadu

Website: www.ttkprestige.com / Email: investorhelp@ttkprestige.com / CIN No.L85110TZ1955PLC015049

Rs. in Crores (except EPS)

Extract of Standalone and Consolidated Financial Results of TTK Prestige Limited for the Quarter Ended 30th June 2024

Sl. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
		30.06.2024	30.06.2023	31.03.2024	30.06.2024	30.06.2023	31.03.2024
1	Net Sales/Income from Operations (Net of Discounts)	551.25	550.03	2,500.74	587.93	587.62	2,678.05
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	62.68	67.92	318.18	55.03	64.25	301.17
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	62.68	67.92	318.18	55.03	64.25	301.17
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	46.85	50.47	238.81	40.79	47.31	225.33
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	45.40	48.81	234.90	39.73	49.29	228.90
6	Equity Share Capital (Face Value Rs. 1 per share)	13.86	13.86	13.86	13.86	13.86	13.86
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet			2,042.63			2,071.61
8	Earnings Per Share (of Re. 1/- each) - Rs.Ps. (for Continuing operations) Basic & Diluted (Not Annualised)						
	Basic Earnings Per Share	3.38	3.64	17.23	3.01	3.46	16.48
	Diluted Earnings Per Share	3.38	3.64	17.23	3.01	3.46	16.48

Notes:

- The above is an extract of the detailed format of Financial Results for the quarter ended 30th June 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and the Company's website viz. www.ttkprestige.com

Date: 26th July 2024
Place: Bengaluru

T.T. Jagannathan
Chairman

Innovations for Convenience and Healthy Cooking.



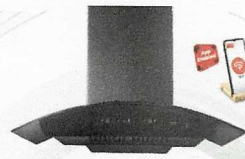
Tri-ply Pressure Cooker



Ceraglide Ceramic Cookware



Prism Mixer Grinder



Oscar SafeSense Chimney



Vectra Gas Stove



Infrared Cooktop



NutriFry Digital Air Fryer



Jo apnon se kare pyaar, woh Prestige se kaise kare inkaar.



PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on quarterly Unaudited Standalone financial results of TTK Prestige Limited pursuant to the Regulation 33 of SEBI (Listing obligation and Disclosure requirements) Regulations, 2015 as amended.

To

The Board of Directors of TTK Prestige Limited.

We have reviewed the accompanying Statement of Unaudited Standalone Financial results of TTK Prestige Limited ("the company") for the quarter ended 30th June 2024, being submitted by the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended.

Management's Responsibility

The Statement, which is the responsibility of the management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of this matter.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration No.003990S/S200018



Seethalakshmi M
Seethalakshmi M
Partner

Membership No.208545
ICAI UDIN: 24208545BKAEPc9615

Place: Bangalore
Date : 26th July 2024

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on quarterly Unaudited consolidated financial results of TTK Prestige Limited pursuant to the Regulation 33 of SEBI (Listing obligation and Disclosure requirements) Regulations, 2015 as amended.

To

The Board of Directors of TTK Prestige Limited.

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of TTK Prestige Limited (the "parent") and its subsidiaries (the parent and subsidiaries together referred to as the "Group") for the quarter ended 30th June 2024 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.

Management's Responsibility

The Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Name of the entity	Relationship
TTK Prestige Limited	Parent
TTK British Holdings Limited	Wholly Owned Subsidiary
Horwood Homewares Limited	Wholly Owned Subsidiary
Ultrafresh Modular Solutions Limited	Subsidiary

Conclusion

Based on our review conducted as stated above and based on the financial information of the subsidiaries certified by the management, nothing has come to our attention that causes us to believe that the Statement prepared, in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting



Standards notified under the Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

TTK British Holdings Limited and Horwood Homewares Limited are located outside India whose financial results and financial information have been prepared in accordance with accounting principles generally accepted in their respective country. The Parent's management has converted the financial information of the subsidiaries outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India.

Other Matters

We did not review the financial information of TTK British Holdings Limited, Horwood Homewares Limited and Ultrafresh Modular Solutions Limited included in the consolidated unaudited financial results, whose financial results reflect total revenue (before consolidation adjustments) of Rs.37.24 crores, total profit/ (loss) after tax (before consolidation adjustments) of Rs.(5.83) crores, and total comprehensive Income / (loss) (before consolidation adjustments and foreign currency translation adjustments) of Rs.(5.83) crores for the quarter ended 30th June 2024 respectively. These financial information / results and other financial information have not been reviewed by its auditors but have been prepared by the management of the Parent, and our conclusion on the statement to the extent they have been derived from such financial information / results is based solely on such statements prepared by the management.


Our report on the Statement is not modified in respect of this matter, as in our opinion and according to the information and explanations given to us by the management, this financial information are not material to the group as per regulation 33(8).

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit. Our conclusion is not modified in respect of this matter.

Place: Bangalore
Date: 26th July 2024



For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration No.003990S/S200018


Seethalakshmi. M
Partner

Membership No.208545
ICAI UDIN: 24208545 BKAEPD 2038