

10<sup>th</sup> July, 2024

To  
The General Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

To  
The General Manager (Listing),  
National Stock Exchange of India  
Limited, Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898  
EQ - ISIN INE752 E01010**

**Sub: Proposals approved by the Board of Directors of POWERGRID.**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of POWERGRID in their meeting held on 10<sup>th</sup> July, 2024 have accorded following approvals:

- i. borrow funds of upto Rs.16,000 Crore during the financial year (FY) 2025-26 through various sources including Domestic Bonds (Secured/unsecured, non-convertible, non-cumulative, redeemable, taxable/tax-free under private placement); and
- ii. enhance the current borrowing limits from existing Rs. 12,000 Crore to Rs. 15,000 Crore during the financial year 2024-25 through issue of secured / unsecured, non-convertible, non-cumulative, redeemable, taxable / tax-free Bonds under Private placement from Domestic / other sources.

The above approval of Agenda by the Board of Directors are subject to approval of shareholders in the ensuing Annual General Meeting.

The meeting of the Board of Directors commenced at 6:45 p.m. and concluded at 7:40 p.m.

Thanking You.

Yours faithfully,

**(Satyaprakash Dash)**  
Company Secretary &  
Compliance Officer