



# NACL Industries Limited

Ref: NACL/SE/2024-25

December 12, 2024

**1) BSE Limited**

Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400001

**CODE: 524709**

**2) National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1  
Block G, Bandra- Kurla Complex,  
Bandra(E), Mumbai - 400051

**SYMBOL: NACLIND**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, in its meeting held today, i.e., Thursday, the 12<sup>th</sup> day of December 2024, has inter alia approved the following:

**1) Issuance of Warrants on Preferential Basis:**

The Board approved the issuance and allotment of 68,96,550 (Sixty Eight Lakhs Ninety Six Thousand Five Hundred and Fifty) Warrants at an issue price of ₹58/- (Rupees Fifty Eight) per warrant (including a premium of ₹57/-), aggregating to ₹39,99,99,900/- (Rupees Thirty Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Only), on a preferential basis to the Promoter of the Company, in accordance with the provisions of the Companies Act, 2013, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and other applicable laws, the details of which are provided in Annexure-A, subject to shareholders' approval.

**2) Issuance of Equity Shares on Preferential Basis:**

The Board approved the issuance and allotment of 17,24,137 (Seventeen Lakhs Twenty Four Thousand One Hundred and Thirty Seven) Equity Shares at an issue price of ₹58/- (Rupees Fifty Eight) per share (including a premium of ₹57/-),



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aggregating to ₹9,99,99,946/- (Rupees Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Forty Six Only), on a preferential basis to a Non-Promoter Entity, in accordance with the provisions of the Companies Act, 2013, SEBI ICDR Regulations, and other applicable laws, the details of which are provided in Annexure-B, subject to shareholders' approval.

3) Extra-Ordinary General Meeting (EGM):

The Board approved the issuance of a notice to convene an Extra-Ordinary General Meeting (EGM) of the shareholders on Thursday, January 09, 2025, through video conferencing or other audio-visual means, to seek necessary shareholder approvals for the above preferential issuances.

The details as required under SEBI (LODR) Regulations, 2015, read with SEBI circular no. SEBI/HO/CFD/CFD-POD/1/P/CIR/2023/123 dated July 13, 2023, are furnished in Annexure-A and Annexure-B, forming part of this letter.

The Board meeting commenced at 11.30 am and concluded at 4.10 pm.

This is for your information and records.

Thanking you,

for **NACL Industries Limited**



**Satish Kumar Subudhi**

Vice President – Legal & Company Secretary



## Annexure-A

**Details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with  
SEBI Circular dated July 13, 2023:**

S. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Warrants convertible into Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Issue of Warrants on preferential basis in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue of 68,96,550 Warrants convertible into 68,96,550 Equity Shares of Rs.1/- each at a premium of Rs.57/- per equity share aggregating to Rs. 39,99,99,900/-.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	i) Names of the investors	Mrs.K.Lakshmi Raju, Promoter of the Company
	ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors, nature of consideration.	No. of Investors -1 (One) The Warrants will be issued at a price of Rs.58/- (including premium of Rs.57/-) per Warrant. The said price is higher than the minimum price determined in accordance with provisions of Chapter V of SEBI ICDR Regulations). Warrant would be allotted only upon payment of at least 25% of the price of Warrants at the time of application for allotment and the



		remaining would be payable at the time of conversion of Warrants into Equity Shares by cash.
	iii) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Each Warrant will be convertible into One (1) equity shares of the Company and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable. Option for conversion of Warrants will be available upon payment of full price of Warrants before such exercise of option.



## Annexure-B

<b>Details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated July 13, 2023:</b>		
<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Issue of Equity Shares on preferential basis in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue of 17,24,137 Equity Shares of Rs.1/- each at a premium of Rs.57/- per equity share aggregating to Rs. 9,99,99,946/- (Rupees Nine Crore Ninety-Nine Lakhs Ninety-Nine Thousand Nine hundred forty-Six Only).
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	i) Names of the investors	Equity Intelligence India Private Limited
	ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors, nature of consideration.	No. of investors -1 (One) The equity shares will be issued at a price of Rs.58/- (including premium of Rs.57/-) per Equity Share. The said price is higher than the minimum price determined in accordance with provisions of Chapter V of SEBI ICDR Regulations).



		The aforesaid Equity shares will be allotted only upon payment the full consideration in cash.
	iii) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	NA

