



09.08.2024

To,
The Manager,
BSE Limited,
BSE Listing Centre,
Department of Corporate Services,
P J Towers, Dalal Street, Fort,
Mumbai-400001

Scrip Code: 511692 Scrip Name: Ajcon ISIN: INE759C01019

Sub: Outcome of Board Meeting

Ref: Regulations 30 & 33 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, this is to intimate that the Board of Directors of the Company in its meeting held today i.e. 09.08.2024 has considered, approved and noted, inter-alia, the following:

1. Un-Audited Financial Results (Standalone & Consolidated) for the Quarter (Q1/FY25) ended 30.06.2024.
2. Limited Review Report issued by Statutory Auditors of the Company on Un-Audited Financial Results (Standalone & Consolidated) for the Quarter (Q1/FY25) ended 30.06.2024.
3. Internal Auditors Report for the Quarter (Q1/FY25) ended 30.06.2024.
4. Disinvestment of 100% Equity Stake in its Wholly Owned Subsidiaries namely Ajcon Comtrade Pvt. Ltd. And Kanchanmanik Securities Private Limited, both having insignificant operations & net worth.

A copy of aforesaid Un-Audited Financial Results (Standalone & Consolidated) along with the Auditor's Limited Review Report for the Quarter (Q1/FY25) ended 30.06.2024 as per Regulations 33(3) (d) of SEBI (LODR) Regulations, 2015 is enclosed herewith for your record.

The Un-Audited Financial Results (Standalone & Consolidated) for the Quarter (Q1/FY25) ended 30.06.2024 along with the Auditor's Limited Review Report (LRR) are also available at our website www.ajcononline.com
The Meeting of the Board of Directors commenced at 02:30 P.M. (IST) and concluded at 03:50 P.M. (IST).

Trading Window for dealing in securities shall remain closed until 48 hours from declaration of Results.

Kindly, take the same on your record.

Thanking You,
Yours Faithfully,

for Ajcon Global Services Limited

Kaushal Shukla
Company Secretary & Compliance Officer



Encl: As above

AJCON GLOBAL SERVICES LIMITED

Regd. & Corporate Office : 408, A- Wing, Express Zone, Western Express Highway, Goregaon (East), Mumbai - 400063.

CIN : L74140MH1986PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net



| www.ajconglobal.com

AJCON GLOBAL SERVICES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(Rs. In Lacs)

| PARTICULARS | | STANDALONE | | | | CONSOLIDATED | | | |
|-------------|--|---------------|---------------|---------------|-----------------|---------------|---------------|---------------|-----------------|
| | | QUARTER ENDED | | | YEAR ENDED | QUARTER ENDED | | | YEAR ENDED |
| | | 30.06.2024 | 30.06.2023 | 31.03.2024 | 31.03.2024 | 30.06.2024 | 30.06.2023 | 31.03.2024 | 31.03.2024 |
| | | Unaudited | Unaudited | Audited | Audited | Unaudited | Unaudited | Audited | Audited |
| 1 | a) Revenue from Operations | | | | | | | | |
| | Fees & Brokerage income | 167.25 | 203.31 | 161.96 | 659.10 | 167.25 | 203.31 | 161.96 | 659.10 |
| | Sale of Products | 206.80 | 69.18 | 145.18 | 536.35 | 206.80 | 69.18 | 145.18 | 536.35 |
| | Net Gain on fair value change | 40.89 | 358.69 | 28.81 | 280.76 | 40.89 | 358.69 | 28.83 | 280.80 |
| | Other Operating Income | 8.61 | 0.91 | 6.53 | 9.26 | 8.63 | 0.91 | 6.53 | 9.26 |
| | Interest income | - | - | - | - | 23.89 | 28.22 | 24.34 | 113.43 |
| | Total Revenue from Operation | 423.55 | 632.09 | 342.48 | 1,485.47 | 447.46 | 660.31 | 366.85 | 1,598.94 |
| | b) Other Income | 2.80 | 2.03 | 3.17 | 9.27 | 5.14 | 2.54 | 5.91 | 9.66 |
| | Total Income (a + b) | 426.35 | 634.12 | 345.66 | 1,494.74 | 452.60 | 662.85 | 372.76 | 1,608.59 |
| 2 | Expenses | | | | | | | | |
| | a) Cost of Sales | 228.09 | 418.20 | 192.72 | 779.94 | 228.09 | 418.20 | 192.72 | 779.94 |
| | b) Net Loss on fair value change | - | - | - | - | - | - | - | - |
| | c) Employee Benefit Expenses | 74.59 | 63.86 | 63.65 | 253.61 | 77.66 | 65.41 | 74.30 | 281.49 |
| | d) Depreciation and Amortization | 9.78 | 9.65 | 9.79 | 38.87 | 9.78 | 9.65 | 9.79 | 38.87 |
| | e) Finance Cost | 8.46 | 12.19 | 9.19 | 49.31 | 17.87 | 20.36 | 13.05 | 73.05 |
| | f) Administrative & Other Expenses | 66.52 | 58.65 | 60.32 | 237.74 | 72.10 | 69.41 | 71.59 | 265.66 |
| | Total Expenses | 387.44 | 562.56 | 335.66 | 1,359.47 | 405.51 | 583.02 | 361.44 | 1,439.02 |
| 3 | Profit/(Loss) before Exceptional item (1-2) | 38.91 | 71.57 | 10.00 | 135.27 | 47.10 | 79.82 | 11.31 | 169.57 |
| 4 | Exceptional Item | - | - | - | - | - | - | - | - |
| 5 | Profit/(Loss) before Extra-ordinary items (3-4) | 38.91 | 71.57 | 10.00 | 135.27 | 47.10 | 79.82 | 11.31 | 169.57 |

| | | | | | | | | | |
|----|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 6 | Tax Expenses | 9.79 | 18.01 | 0.86 | 30.98 | 11.85 | 19.96 | 1.19 | 39.61 |
| 7 | Profit/(Loss) for the period (5-6) | 29.11 | 53.55 | 9.13 | 104.29 | 35.24 | 59.86 | 10.12 | 129.96 |
| 8 | Minority Interest (-) | - | - | - | - | 0.91 | 1.20 | 0.15 | 4.72 |
| 9 | Net Profit after minority interest (7-8) | 29.11 | 53.55 | 9.13 | 104.29 | 34.34 | 58.66 | 9.97 | 125.24 |
| 10 | Other Comprehensive Income | | | | | | | | |
| | a) Item that will not be reclassified to profit and loss | - | - | - | - | - | - | - | - |
| | b) Item that will be reclassified to profit and loss | - | - | - | - | - | - | - | - |
| | Other Comprehensive Income for the period (a+b) | - | - | - | - | - | - | - | - |
| 11 | Total Comprehensive Income (9+10) | 29.11 | 53.55 | 9.13 | 104.29 | 34.34 | 58.66 | 9.97 | 125.24 |
| 12 | Paid up equity share capital (face value Rs. 10/- per share) | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 |
| 13 | Earning per share (before and after extraordinary items) (Equity share of Rs. 10/- each) (EPS not annualised) | | | | | | | | |
| | Basic & Diluted | 0.48 | 0.88 | 0.15 | 1.71 | 0.56 | 0.96 | 0.16 | 2.05 |

Notes:

1. The above Un-audited Financial Results of the Company have been prepared in accordance with the Companies Indian Accounting Standard ("Ind AS") Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, in compliance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other recognised accounting practices and policies to the extent applicable for the Quarter ended on 30th June, 2024 and have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 9th August, 2024.
2. The Statutory Auditors have carried out limited review of these results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and have expressed their unmodified opinion on the same.
3. The Consolidated Results of the Company include Un-Audited Financial Results of the subsidiaries- Ajcon Finance Limited, Ajcon Comtrade Private Limited and Kanchanmanik Securities Private Limited.
4. The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect to the full financial year and the published year to date figures till the third quarter of the financial year.
5. There are no exceptional/ extraordinary items during the Quarter ended 30th June, 2024.
6. There is no reportable segment pursuant to Ind AS-108.
7. Figures pertaining to previous year/ periods have been regrouped, rearranged and reclassified wherever necessary.
8. The above Un-audited financial results are also available on the website of the Company "www.ajcononline.com" and BSE "www.bseindia.com".

For Ajcon Global Services Limited


Ankit Ajmera
Executive Director & CFO
DIN: 00200434



Date: 9th August, 2024

Place: Mumbai



Bhatter & Company

CHARTERED ACCOUNTANTS

Limited Review Report on Un-Audited Standalone Financial Results for the Quarter (Q1/FY2025) ended 30.06.2024 of Ajcon Global Services Limited under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

To,
The Board of Directors,
M/s. Ajcon Global Services Limited
408, A-Wing Express Zone, Near Patel's,
W.E. Highway, Goregaon (East), Mumbai-400063

1. We have reviewed the accompanying statement of Standalone Un-Audited Financial Results of M/s. Ajcon Global Services Limited ("the Company" or "AGSL") for the Quarter (Q1) ended 30.06.2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent possible.
4. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Standalone Financial Results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant



Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatler & Company

Chartered Accountants

F.R.N.: 131092W



(D. H. Bhatler)

Proprietor

Place: Mumbai

Membership No.: 016937

UDIN: 24016937BKBYP14715

Place: Mumbai

Date: 09.08.2024



Bhatter & Company

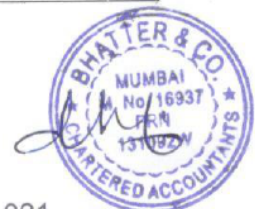
CHARTERED ACCOUNTANTS

Limited Review Report (LRR) on Un-Audited Consolidated Financial Results for the Quarter (Q1/FY25) Ended 30.06.2024 of Ajcon Global Services Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

To,
The Board of Directors,
M/s. Ajcon Global Services Limited
408, A-Wing Express Zone, Near Patel's,
W.E. Highway, Goregaon (East), Mumbai-400063

1. We have reviewed the accompanying statement of Un-Audited Consolidated Financial Results of M/s. Ajcon Global Services limited ("the Parent") comprising of subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its shares of the net profit after tax and comprehensive income for the Quarter (Q1) ended 30.06.2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI") . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (LODR) Regulations, 2015, as amended ("Listing Regulations"), to the extent applicable.
4. The Statement includes Un-Audited Financial Results of the following entities:
- 5.

| Name of the Entity | Relationship |
|--------------------------------|-------------------------|
| Ajcon Global Services Limited | Parent |
| Ajcon Finance Limited | Subsidiary |
| Ajcon Comtrade Private Limited | Wholly Owned Subsidiary |



| | |
|---|-------------------------|
| Kanchanmanik Securities Private Limited | Wholly Owned Subsidiary |
|---|-------------------------|

6. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatter & Company

Chartered Accountants

F.R.N.: 131092W


(D. H. Bhat)
Proprietor



Membership No.: 016937

UDIN: 24016937BKBYPI1426

Place: Mumbai

Date: 09.08.2024

| | |
|-----------------------|-------------------------|
| Approved On Behalf of | Principal Officer |
| Approved On Behalf of | Partner |
| Approved On Behalf of | Special Officer |
| Approved On Behalf of | Wholly Owned Subsidiary |