

November 30, 2024

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

BSE Scrip Code: 538273

Dear Sir / Ma'am,

Sub: Outcome of Board Meeting held on Saturday, November 30, 2024 as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the company in its meeting held today i.e., on Saturday, November 30, 2024 has considered and approved the acquisition of stake in the Artificial Intelligence (AI) and Blockchain Focused Solutions and Development Company, which is Accubits Technologies Private Limited.

Further, the details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are disclosed herewith in **Annexure "I"**.

The meeting commenced at 05:15 P.M and concluded at 5.45 P.M.

This is for your information and records.

Thanking You,
Best Regards,

For Response Informatics Limited



Ashwini Mangalampalle
Company Secretary and Compliance Officer



Response Informatics Limited

3rd Floor, Raghuma Towers, Plot No. 3, 4 & 5, Survey Nos 58 & 59, Madhapur, Serilingampally Mandal,
Ranga Reddy District, Hyderabad, Telangana - 500 081

Web : www.responseinformaticsltd.com , E-mail : response@responseinformaticsltd.com,
Office : 040-40037073, CIN : L72200TG1996PLC025871, GSTIN : 36AABCR6792E1Z6



Annexure-I

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Accubits Technologies Private Limited Date of Incorporation: February 08, 2016 Paid Up Capital : Rs.1,19,050 Turnover Details – Rs. 18.85 Crores
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Neither a Related party transaction nor promoter / promoter group / group companies has any interest in the entity being acquired.
3	Industry to which the entity being acquired belongs	Generative Artificial Intelligence (GenAI) Software Services, Blockchain Consulting.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	1) Diversification: Diversifying revenue streams of company and moving into different markets or industries to reduce dependence on its core business. 2) Market expansion: This acquisition can provide an entry point into new markets or customer segments, allowing the acquiring company to broaden its geographic reach. 3) Access to new technologies or capabilities: can help the acquirer gain advanced technologies, innovative processes, or valuable expertise that may be leveraged for future business transformation. 4) Innovation and research development: This acquisition can foster innovation by injecting fresh perspectives, different business models, and new ideas, encouraging experimentation.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Nil
6	Indicative time period for completion of the acquisition	Four Months
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash

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8	Cost of acquisition and / or the price at which the shares are acquired	Rs.4,93,15,260
9	Percentage of shareholding / control acquired and / or number of shares acquired	95%
10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Accubits Technologies Private Limited is an AI & Blockchain focused solutions company. They build enterprise grade reliable AI with their proprietary hybrid AI platform and Blockchain technologies. At Accubits, they believe they are striding into the next phase of evolution where technology negates the miseries of human and humans work on to sustain humanity.</p> <p>Turnover: 2023-2024 – Rs. 18.85 crores 2022-2023 – Rs.60.25 crores 2021-2022 – Rs.42.31 crores</p> <p>Date of incorporation: February 08, 2016</p> <p>Presence of entity: Kerela, India</p>

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