

AJR INFRA AND TOLLING LIMITED
(Formerly Gammon Infrastructure Projects Limited)

Date: 20th September, 2024

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Code: AJRINFRA

To,
The Listing Department,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Code: 532959

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we inform you that the Board of Directors of the Company at its meeting held on 19th September, 2024 had approved the transfer of beneficial interest in 2,64,07,160 equity shares of Rs.10/- each constituting 26% of Indira Container Terminal Private Limited (**ICTPL**) held by Gammon India Limited to M/s. Bothra Shipping Services Private Limited for a consideration of Rs.15.00 Crores.

With the transfer of beneficial interest as mentioned above, **ICTPL** will cease to be the subsidiary of the Company.

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are provided in the following table:

Sr. No.	Name of the Subsidiary	Indira Container Terminal Private Limited ('ICTPL')
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such subsidiary of the Company during the last financial year ended on 31 st March, 2024	Turnover contribution Rs.5978.23 lakhs Net Worth contribution (Rs.82,027.25) lakhs..
2	Date on which the agreement for sale has been entered into	The Agreement for transfer of beneficial interest is yet to be executed
3	The expected date of completion of sale / disposal	Within one month from the date of execution of the Agreement for transfer of beneficial interest
4	Consideration received from such sale / disposal	The total consideration is Rs.15 Crores Consideration is not yet received.

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5	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	M/s. Bothra Shipping Services Private Limited (BSSPL) is engaged in the business of port operations and fleet management. BSSPL does not belong to the promoter / promoter group / group companies
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. The transaction does not fall within the related party transaction.
7	Details of the transaction including compliance with regulation 37A of SEBI Listing Regulations a) Date of prior approval of shareholders by way of special resolution b) the object of and commercial rationale for carrying out such divestment of the whole or substantially the whole of the undertaking of the entity, and the use of proceeds arising therefrom, in the statement annexed to the notice to be sent to the shareholders	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Please take the same on record.

Yours faithfully,

For, **AJR Infra And Tolling Limited**
(formerly Gammon Infrastructure Projects Limited)


Kaushal Shah
Company Secretary & Compliance Officer