

PRADEEP RATHI

26-A, Sadhna Enclave
Malviya Nagar
New Delhi

Date: September 30, 2024

**To,
The Manager
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001**

Subject: Disclosure pursuant to Regulation 29(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”).

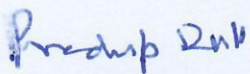
Dear Sir/Madam,

With reference to the above captioned subject, please note that, we, Udit Rathi and Pradeep Kumar Rathi (hereinafter collectively referred to as “**Sellers**”) have transferred 2,50,000 (Two Lakh and Fifty Thousand) Equity Shares representing 0.29% of the paid-up equity share capital and diluted share capital of Rathi Steel & Power Limited (“**Target Company**”) to Archit Securities Private Limited, pursuant to inter-se transfer of shares amongst promoters on 27-09-2024.

In reference to the same, we are hereby submitting the disclosure required under Regulation 29(2) of Takeover Regulations.

You are requested to take the same on record.

For and on behalf of Sellers



(Authorized Signatory)

CC:

**The Compliance Officer
Rathi Steel & Power Limited
24/1A, Mohan Cooperative Industrial Estate,
Mathura Road, New Delhi – 110044**

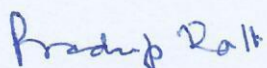
Disclosures under Reg. 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover)
Regulations, 2011

Name of the Target Company (TC)	Rathi Steel & Power Limited		
Names of the Seller	Udit Rathi Pradeep Kumar Rathi (hereinafter collectively referred to as "Sellers")		
Whether the Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/ Sale under consideration, holding of:			
a) Shares carrying voting rights			
• Udit Rathi	12,56,594	1.48	1.46
• Pradeep Kumar Rathi	80,21,351	9.43	9.29
b) Shares in the nature of encumbrance	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	NIL	NA	NA
e) Total (a+b+c+d)	92,77,945	10.91	10.74
Details of acquisition/ sale:			
a) Shares carrying voting rights acquired/sold			
• Udit Rathi	1,00,000	0.12	0.12
• Pradeep Kumar Rathi	1,50,000	0.18	0.17
b) Shares in the nature of encumbrance	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	NIL	NA	NA
e) Total (a+b+c+d)	2,50,000	0.29	0.29

Pradeep Rathi

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
• Udit Rathi	11,56,594	1.36	1.34
• Pradeep Kumar Rathi	78,71,351	9.25	9.11
b) Shares in the nature of encumbrance	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	NIL	NA	NA
e) Total (a+b+c+d)	90,27,945	10.61	10.45
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter-se transfer of shares amongst promoters		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27-09-2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 85,06,30,030 (Rupees Eighty Five Crore Six Lakh Thirty Thousand and Thirty Only) divided into 8,50,63,003 (Eight Crore Fifty Lakh Sixty Three Thousand and Three) Equity Shares of face value of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 85,06,30,030 (Rupees Eighty Five Crore Six Lakh Thirty Thousand and Thirty Only) divided into 8,50,63,003 (Eight Crore Fifty Lakh Sixty Three Thousand and Three) Equity Shares of face value of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 86,36,30,040 (Rupees Eighty Six Crore Thirty Six Lakh Thirty Thousand and Forty Only) divided into 8,63,63,004 (Eight Crore Sixty Three Lakh Sixty Three Thousand and Four) Equity Shares of face value of Rs. 10/- each.		

For and on behalf of Sellers



(Authorized Signatory)

Place: New Delhi

Date: 30-09-2024