



KEY CORP LIMITED

16/16-A, Civil Lines, Kanpur - 208 001

CIN-L65921 UP1985 PLC007547

e-mail : keycorpltd@gmail.com

 8604627809

Ref:KCL/2024-25/MISC/VKP1/150/261

Date: 22.01.2025

To,
The Deputy General Manager
Corporate Relationship Department
The Stock Exchange Mumbai
First Floor, Trading Ring
Rotenda Building
P.J. Towers
Dalal Street,
MUMBAI – 400001

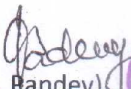
SCRIPT CODE: 507948

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in its meeting held on today i.e. on Wednesday the 22nd January, 2025 has approved Financial Results of the Company for the 3rd Quarter ended 31.12.2024. We forward herewith copy of the same along with 3rd Quarter Review Report of the Auditors for your perusal and record.

Thanking you,

Yours faithfully
For Key Corp Limited


(V.K. Handey)
JOINT SECRETARY





V.P. ADITYA & COMPANY
CHARTERED ACCOUNTANTS

15/198-A, Civil Lines, Kanpur - 208 001
Ph. : 0512 4025353, 2306882
E-mail : vpaditya@rediffmail.com, vpaditya123@gmail.com

Limited Review Report on unaudited Quarterly and year to date financial results for the period from 1st April 2024 to 31st December, 2024 of Key Corp Limited under Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Key Corp Limited,
16/16-A
Civil Lines,
KANPUR-208001

1. We have reviewed the accompanying statement of unaudited financial results of **Key Corp Limited** for the quarter ended 31st December, 2024 and for the period from 1st April 2024 to 31st December, 2024. being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, the circulars, the guidelines and directions issued by Reserve Bank of India ('RBI') from time to time ('RBI guidelines') and other accounting principles generally accepted in India and in Compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our Responsibility is to express conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Branch offices at Lucknow, Prayagraj & Ghaziabad

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income recognition, asset classification, provisioning and other related matters.

5. Emphasis of Matter

Attention is invited to Note No. 7 to Statement of unaudited Financial Results for the quarter and year to date for the period ended 31st December, 2024 which reads as follows: - "Previous period / year figures have been regrouped / reclassified/ restated, wherever found necessary, to conform to current period / year classification.

Our Conclusion is not modified in respect of this matter.

Place: KANPUR

Date: 22.01.2025



For V.P. Aditya & Co.

Chartered Accountants

(FRN: 000542C)

(CA UDAYAN MUKERJI)

Partner

Membership Number: 405900

UDIN - 25405900BMOMNA4145



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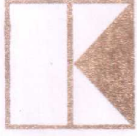
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024 (Rs. in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Nine months Ended | | Year Ended |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31.12.2024 (Unaudited) | 30.09.2024 (Unaudited) | 31.12.2023 (Unaudited) | 31.12.2024 (Unaudited) | 31.12.2023 (Unaudited) | 31.03.2024 (Audited) |
| | Revenue from operations | | | | | | |
| (i) | Interest Income | 8.42 | 7.87 | 13.14 | 23.76 | 19.66 | 26.56 |
| (ii) | Dividend Income | - | - | - | - | - | 4.07 |
| (iii) | Net Gain on Fair Value Changes | (381.68) | 598.56 | 527.02 | 1065.58 | 1443.47 | 3196.61 |
| (v) | Management Fees | 0.93 | 0.39 | 0.89 | 1.80 | 1.41 | 1.84 |
| (I) | Total Revenue from operations | (372.33) | 606.82 | 541.05 | 1091.14 | 1464.54 | 3229.08 |
| (II) | Other Income | 0.00 | 0.00 | 0.01 | 0.24 | 0.08 | 0.08 |
| (III) | Total Income (I+II) | (372.33) | 606.82 | 541.06 | 1091.38 | 1464.62 | 3229.16 |
| | Expenses | | | | | | |
| (i) | Fees and Recovery Expenses | 0.29 | 0.31 | 0.31 | 0.76 | 1.28 | 0.92 |
| (ii) | Employee Benefit Expenses | 14.93 | 7.87 | 16.45 | 30.20 | 24.25 | 33.59 |
| (iii) | Depreciation, amortization and impairment | 1.39 | 1.39 | 1.26 | 4.17 | 3.82 | 5.09 |
| (iv) | Other Expenses | 6.94 | 10.97 | 15.58 | 28.15 | 23.26 | 32.79 |
| (IV) | Total Expenses (IV) | 23.55 | 20.54 | 33.60 | 63.28 | 52.61 | 72.39 |
| (V) | Profit/(loss) Before Exceptional Items and Tax (III - IV) | (395.88) | 586.28 | 507.46 | 1028.10 | 1412.01 | 3156.77 |
| (VI) | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (VII) | Profit/(loss) Before Tax (V + VI) | (395.88) | 586.28 | 507.46 | 1028.10 | 1412.01 | 3156.77 |
| (VIII) | Tax Expense: | | | | | | |
| (1) | Current Tax | - | - | - | - | - | 0.00 |
| (2) | Deferred Tax | - | - | - | - | - | (0.34) |
| (IX) | Profit/(loss) for the period from Continuing Operations (VII-VIII) | (395.88) | 586.28 | 507.46 | 1028.10 | 1412.01 | 3157.11 |
| (X) | Profit/(loss) from Discontinued Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (XI) | Profit/(loss) for the period (VII - VIII) | (395.88) | 586.28 | 507.46 | 1028.10 | 1412.01 | 3157.11 |
| (XII) | Other Comprehensive Income | | | | | | |
| (A) (i) | Items that will not be reclassified to Profit or Loss | (422.22) | 593.52 | 528.61 | 1000.48 | 1459.21 | 1633.51 |
| (ii) | Income Tax relating to items that will not be reclassified to Profit or Loss | - | - | - | - | - | - |
| | Subtotal (A) | (422.22) | 593.52 | 528.61 | 1000.48 | 1459.21 | 1633.51 |
| (B) (i) | Items that will be reclassified to Profit or Loss | 403.13 | (592.16) | (519.38) | (1032.22) | (1421.35) | (3168.00) |
| (ii) | Income Tax relating to items that will be reclassified to Profit or Loss | - | - | - | - | - | - |





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| | | | | | | | |
|--------|---|----------|----------|----------|-----------|-----------|-----------|
| | Subtotal (B) | 403.13 | (592.16) | (519.38) | (1032.22) | (1421.35) | (3168.00) |
| | Other Comprehensive Income for the period (A+B) | (19.09) | 1.36 | 9.23 | (31.74) | 37.86 | (1534.49) |
| (XIII) | Total Comprehensive Income for the period (XI+XII)(Comprising Profit /(loss) and other comprehensive Income for the period) | (414.97) | 587.64 | 516.69 | 996.36 | 1449.87 | 1622.62 |
| (XIV) | Paid-up Equity Share Capital (Face Value Rs. 10/- per share) | 600.00 | 600.00 | 600.00 | 600.00 | 600.00 | 600.00 |
| (XV) | Earnings Per Equity Share (Not annualised for the interim periods) | - | - | - | - | - | - |
| | Basic & Diluted (Rs.) (Excluding Other Comprehensive Income) | (6.60) | 9.77 | 8.46 | 17.14 | 23.53 | 52.62 |
| | Basic & Diluted (Rs.) (Including Other Comprehensive Income) | (6.92) | 9.79 | 8.61 | 16.61 | 24.16 | 27.04 |

1 Figures in the bracket are negative

2 Notes to Statement of Unaudited financial results for the Quarter and year to date for the period ended on 31st December, 2024 annexed as Annexure 'A'.

Place : KANPUR

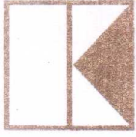
Dated : 22.01.2025



For and on behalf of the Board of Directors of
KEY CORP LIMITED
CIN: L65921UP1985PLC007547



G.D. Maheshwari
(G.D. Maheshwari)
(Whole Time Director)
(DIN:00235209)



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Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure 1

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Nine months Ended | | Year Ended |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31.12.2024 (Unaudited) | 30.09.2024 (Unaudited) | 31.12.2023 (Unaudited) | 31.12.2024 (Unaudited) | 31.12.2023 (Unaudited) | 31.03.2024 (Audited) |
| 1 | Debt-Equity Ratio (times) | NA | NA | NA | NA | NA | NA |
| 2 | Debt Service Coverage Ratio | NA | NA | NA | NA | NA | NA |
| 3 | Interest Service Coverage Ratio | NA | NA | NA | NA | NA | NA |
| 4 | Outstanding Redeemable Preference Shares (Quantity) | NA | NA | NA | NA | NA | NA |
| 5 | Outstanding Redeemable Preference Shares (Value) | NA | NA | NA | NA | NA | NA |
| 6 | Capital Redemption Reserve | NA | NA | NA | NA | NA | NA |
| 7 | Debenture Redemption Reserve | NA | NA | NA | NA | NA | NA |
| 8 | Networth | | | | | | 6325.98 |
| 9 | Net Profit After Tax | (395.88) | 586.28 | 507.46 | 1028.10 | 1412.01 | 3157.11 |
| 10 | Earnings Per Equity Share (Not annualised for the interim periods) | | | | | | |
| | Basic (Rs.) & Diluted (Rs.) (Excluding OCI) | (6.60) | 9.77 | 8.46 | 17.14 | 23.53 | 52.62 |
| | Basic (Rs.) & Diluted (Rs.) (Including OCI) | (6.92) | 9.79 | 8.61 | 16.61 | 24.16 | 27.04 |
| 11 | Current Ratio (in times) | 3.90 | 3.19 | 3.91 | 3.90 | 3.91 | 4.44 |
| 12 | Long Term Debt to Working Capital | NA | NA | NA | NA | NA | NA |
| 13 | Bad Debts to Accounts Receivable Ratio | NA | NA | NA | NA | NA | NA |
| 14 | Current Liability Ratio | 3.90 | 3.19 | 3.91 | 3.90 | 3.91 | 4.44 |
| 15 | Total Debts to Total Assets | NA | NA | NA | NA | NA | NA |
| 16 | Debtors Turnover | NA | NA | NA | NA | NA | 27.23 |
| 17 | Inventory Turnover | NA | NA | NA | NA | NA | NA |
| 18 | Operating Margin (%) | NA | NA | NA | NA | NA | (18.36) |
| 19 | Net Profit Margin (%) | (106.33) | 96.62% | 93.79% | 94.20% | 96.41% | 97.77% |
| 20 | Sector Specific Equivalent Ratios | | | | | | |
| | Capital Adequacy Ratio (%) | | | | | | 133.34 |
| | Gross NPA Ratio (%) | Nil/NA | Nil/NA | Nil/NA | Nil/NA | Nil/NA | Nil/NA |
| | Net NPA Ratio (%) | Nil/NA | Nil/NA | Nil/NA | Nil/NA | Nil/NA | Nil/NA |
| | NPA Provision Coverage Ratio (%) | Nil/NA | Nil/NA | Nil/NA | Nil/NA | Nil/NA | Nil/NA |
| | Liquidity Coverage Ratio (%) | NA | NA | NA | NA | NA | NA |
| 21 | Return on Networth | | | | | | 49.90% |

Note

- The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence certain ratios marked with remark "NA" are generally not applicable as per proviso to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Net profit margin = Net profit after tax/ Total Revenue from operations .
- Capital adequacy ratio = Total Capital funds/ Risk weighted assets, calculated as per applicable RBI guidelines.
- Capital Adequacy Ratio & Return on Net Worth has been calculated on half yearly /yearly basis respectively.

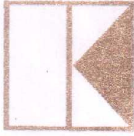
Date : 22.01.2025

Place : KANPUR



KEY CORP LIMITED

Gokul Das Maheshwari
Gokul Das Maheshwari
Whole time Director
DIN : 00235209



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CIN-L65921 UP1985 PLC007547

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Annexure 'A': - Notes to Statement of Unaudited financial results for the Quarter and year to date for the period ended on 31st December, 2024.

1. The above Unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended [and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act")], directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above Unaudited financial results are in compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The significant accounting policies applied in preparation of these Unaudited financial results are in consistence with those followed in the financial statements for the year ended 31st March, 2024.

These Unaudited financial results are available on the websites of the Stock Exchanges, and <http://www.bseindia.com/corporates> and on the website of the Company at the URL [https://www.keycorpltd.com/investor-relations/financial-information#financial results](https://www.keycorpltd.com/investor-relations/financial-information#financial%20results).

2. In compliance with Regulation 33 and Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended a limited review of unaudited financial results for the Quarter ended 31st December, 2024 and for the period from 1st April, 2024 to 31st December, 2024 has been carried out by the Statutory Auditors of the Company.
3. The Company has operated in only one business segment, hence, compliance of Ind AS 108 'Operating Segments' is not necessary.
4. During the year to date period ended ended 31st December, 2024, the Company does not have any stress loans which requires to be transferred or acquired, hence relevant disclosures have not been made.
5. The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations is made in Annexure 1.
6. Provision for current tax and deferred tax are being made at the year end.
7. Previous period / year figures have been regrouped / reclassified/ restated, wherever found necessary, to conform to current period / year classification.





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8. Annexure "A" forms an Integral part of accounts and have been duly authenticated.
9. The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 22.01.2025.

For and on behalf of the Board of Directors of

KEY CORP LIMITED

CIN: -L65921UP1985PLC007547

Date : 22.01.2025

Place: Kanpur



G.D. Maheshwari

G.D. Maheshwari
Whole Time Director
(DIN: 00235209)