

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Pantomath Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072,
Maharashtra, INDIA Tel.: 022 - 61325757 / 28583333 • Email Id: investorgrievance@acmfsl.co.in
Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

29.01.2025

To,
The General Manager
BSE Limited,
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001.

Ref.: Scrip Code: 530723

Madam/ Sir,

Subject: Statement of Utilisation of proceeds from Rights Issue of Equity Shares of the Company for Quarter ended December 31, 2024.

Pursuant to Regulation 32 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Rights Issue of the Company during the quarter ended December 31, 2024, as stated in "Object of Rights Issue" wide Letter of offer dated December 01, 2023. Enclosed herewith the statement of Utilisation of proceeds from Rights Issue (Equity Shares) as Annexure—A.

However, please note that on the recommendation of Audit Committee & Board, the Members of the Company by passing Special Resolution at 40th Annual General Meeting held on September 30, 2024 have approve to deploy the un-utilised proceeds in General corporate expenses.

Kindly take the same on your records.

Thanking you,

For Asit C. Mehta Financial Services Limited

Puspraj R. Pandey
ICSI Membership No.: A38542
Company Secretary & Compliance Officer

Place: Mumbai

Enclosed: As Above



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ANNEXURE- A

Statement of Utilisation of proceeds from Rights Issue (Rights Shares)

Name of Listed Entity	Asit C Mehta Financial Services Limited
Mode of Funds Raising	Rights Issue – Equity Shares
Date of Raising Funds	January 10, 2024 (Date of Allotment)
Amount Raised	Rs. 4,526.85 Lakhs
Report Filed for the period ended	For the period ended from January 19, 2024 to December 31, 2024
Is there any Deviation / Variation in Use of Funds Raised	Yes

The details of the Implementation and Deployment of Funds from Net Proceeds received is provided in the following table:

		(₹ In "Lakhs")
Sr. No	Purpose	Amount
1.	Conversion of loan of Cliqtrade Stock Brokers Private Limited	2,744.60
2.	Repayment of outstanding loans of existing promoters Mrs. Deena Mehta and Mr. Asit Mehta	720.00
3.	Repayment of Inter-corporate loans (Phase Holdings Private Limited, Midland Leisure and Entertainments Private Limited and Natural Hut Private Limited)	310.00
4.	Acquisition of shares of Omniscience Capital Advisors Private Limited	0.00
5.	Acquisition of 2,48,350 Equity Shares of ACMIIL from Mr. Kirit Vora	133.34
6.	General corporate expenses*	618.91
	Total Amount Utilised from Proceeds of Rights Issue	4,526.85
7.	** Amount Unutilised on account of Requirement of Law i.e. prior approval for change of control in Investee Company (Omniscience Capital Advisors Private Limited) as per SEBI Regulations.	0.00
	Total Proceeds from Rights Issue	4,526.85

*The amount to be utilized for General Corporate Purposes shall not exceed 25% of the Gross Proceeds.

** On the recommendation of Audit Committee & Board, the Members of the Company by passing Special Resolution at 40th Annual General Meeting, has approve to deploy the un-utilised proceeds in General corporate expenses.

Asit C Mehta Financial Services Limited has utilized proceeds from Rights Issue as stated in the Letter of offer dated December 01, 2023 and made the payments accordingly.

For Asit C. Mehta Financial Services Limited



Deena A. Mehta
Director
DIN: 00168992



Place: Mumbai