

November 14, 2024

To,

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: ATALREAL

BSE Limited
25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 543911

Dear Sir,

Subject: Outcome of Board meeting of the Company held today i.e., Thursday, November 14, 2024.
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements), 2015

Sub: Outcome of Board Meeting pursuant to provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, we wish to inform you that the Board of Directors at its meeting held today, i.e., on Thursday, November 14, 2024, inter alia, considered and approved the following:

1. Considered and approved the Unaudited Financial Statements for the half year ended on September 30, 2024 with Limited Review Report are enclosed herewith for your record.

The meeting of the commenced at 04:00 P.M and concluded at 8.00 P.M.

Kindly take the same on record of your esteemed Exchange.

Thanking you,

For Atal Realtech Limited



Amit Sureshchandra Atal
DIN: 03598620
Director



Date: November 14, 2024
Place: Nashik



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Atal Realtech Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Atal Realtech Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **Atal Realtech Limited** ('the Company') for the Quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 ('the Statement') attached herewith, being submitted by the Company to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



● BRANCH OFFICES ●

NASHIK : S-6, Utility Center, Sharanpur Road, Nashik - 422 002 ☎ : 0253 - 2317191.

PUNE : Flat No.: 01, 1st Floor, Classic Apartment, In Front of Reshma Society, RK Wine Galli, Satara Road, Bibewadi, Pune - 411 043 ☎ : 9403737373.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. S. Bedmutha & Co.

Chartered Accountants

FRN: 101067W



CA Smruti R. Dungarwal

Partner

Membership No: 144801

UDIN: 24144801BKHAYA8427



Date: 14th November, 2024

Place: Nashik

ATAL REALTECH LIMITED

CIN: L45400MH2012PLC234941

UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2024

(Rs. In Lakhs)

Sr. No	Particulars	As at September 30, 2024	As at March 31, 2024
		Rs.	Rs.
A.	ASSETS		
1	Non-Current Assets		
(a)	Property Plant Equipment	383.31	390.24
(b)	Financial Assets		
	(i) Investments	-	-
	(ii) Loans		
	(iii) Other	554.45	405.13
(c)	Deferred Tax Assets (Net)	12.35	11.57
(d)	Other Non-Current Assets	130.40	197.37
	Total Non-Current Assets	1,080.50	1,004.31
2	Current Assets		
(a)	Inventories	5,006.64	3,298.60
(b)	Financial Assets		
	(i) Investment	-	-
	(ii) Trade Receivables	554.38	788.42
	(iii) Cash and Cash Equivalents	2,629.75	22.48
	(iv) Loans	315.34	213.67
	(v) Other	179.61	427.55
(c)	Current Tax Assets (net)	-	1.36
(d)	Other Current Assets	-	-
	Total Current Assets	8,685.73	4,752.07
	Total Assets	9,766.23	5,756.37
B.	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	2,220.30	1,480.20
(b)	Other Equity	4,342.61	2,291.03
	Equity	6,562.91	3,771.23
2	Liabilities		
2.1.	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	1,219.80	163.03
	(ii) Other financial Liabilities	43.97	56.84
(b)	Deferred Tax Liabilities (Net)	-	-
(c)	Provisions	-	-
(d)	Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	1,263.77	219.87
2.2	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	700.85	757.52
	(ii) Trade Payables	242.53	147.30
	(iii) Other Financial Liabilities	-	-
(b)	Other Current Liabilities	830.95	811.21
(c)	Provisions	160.67	49.24
(d)	Current Tax Liabilities (net)	4.56	-
	Total Current Liabilities	1,939.55	1,765.27
	Total Equity and Liabilities	9,766.23	5,756.37



ATAL REALTECH LIMITED

CIN: L45400MH2012PLC234941

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30TH SEPTEMBER 2024

(Rs. In Lakhs)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
I	Revenue from operations	2,842.41	349.32	553.92	3,191.72	986.91	4,082.57
II	Other Income	17.03	14.85	2.11	31.88	3.94	13.03
III	Total Income	2,859	364	556	3,224	991	4,095.60
	EXPENDITURE						
IV	Purchase of Materials	2,124.19	343	241.28	2,466.80	733.59	1,302.71
	Direct Expenses	1,651.96	236.52	95.58	1,888.48	435.62	2,780.13
	Changes in Inventory of Finished Goods, Stock in Trade and Work in Progress	(1,323)	(385.30)	63.45	(1,708.05)	(491.63)	(859.66)
	Employee Benefits Expenses	53.76	54.37	46.86	108.13	91.91	204.03
	Financial Costs	49.10	33.50	47.06	82.60	92.76	169.70
	Depreciation and Amortization Expense	16.25	15.18	2.38	31.43	6.52	44.74
	Other Expenses	45.07	39.97	15.09	85.03	45.64	138.23
	Total Expenses	2,618	337	512	2,954	914	3,779.89
V	Profit before tax	241.86	27	44.35	269.18	76	315.71
VI	Tax expense:						
	(1) Current tax	60.89	7.75	8.09	68.64	14.41	88.81
	(2) Deferred tax liability / (asset)	(0.22)	(0.56)	1.27	(0.78)	3.87	(0.55)
	(3) Previous Year Tax Adjustment	-	-	0.13	-	0.13	12.98
VII	Profit/(Loss) for the year	181.19	20.13	34.87	201.33	58.03	214.46
VIII	Other Comprehensive Income / (Loss)						
	<u>Item that will not be subsequently reclassified to profit or loss</u>						
	Remeasurement of Defined Benefit Plan	-	-	-	-	-	(0.54)
	Fair Value Measurement of Investments	-	-	-	-	-	-
	Income tax effect relating to items that will not be subsequently reclassified to profit or loss:	-	-	-	-	-	-
	Item that may be subsequently reclassified to profit or loss	-	-	-	-	-	-
	Income Tax relating to Item that will be subsequently reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) of the year	-	-	-	-	-	(0.54)
IX	Total Comprehensive Income / (Loss) of the year	181.19	20.13	34.87	201.33	58.03	213.92
X	EPS (face value of Rs.10/- each) Basic and Diluted (Rs)	0.29	0.03	0.06	0.33	0.10	0.36

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Atal Realtech Limited

CIN: L45400MH2012PLC234941

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars	30-Sep-24	31-Mar-24
(1) Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	269.18	315.71
<u>Adjustments for:</u>		
Depreciation and amortisation	31.43	44.74
Finance costs	82.60	169.70
Other Comprehensive Income	-	(0.54)
Operating profit / (loss) before working capital changes	383.22	529.62
<u>Changes in working capital:</u>		
Decrease / (Increase) in Inventories	(1,708.05)	(859.66)
Decrease / (Increase) in Trade Receivables	234.03	(34.52)
Decrease / (Increase) in Short-term loans and advances	(101.67)	(191.60)
Decrease / (Increase) in Other current assets	1.36	94.71
Decrease / (Increase) in Other Current Financial Assets	247.94	(219.75)
Decrease / (Increase) in Other Non-Current Financial Assets	(149.32)	313.44
Decrease / (Increase) in Other Non-Current assets	66.98	-
Decrease / (Increase) in Long-term loans and advances	-	-
Increase / (Decrease) in Long-term liabilities	1,043.90	29.90
Increase / (Decrease) in Long-term provisions	-	-
Increase / (Decrease) in Short-term borrowings	(56.67)	(156.46)
Increase / (Decrease) in Trade Payables	95.23	85.68
Increase / (Decrease) in Other current liabilities	19.73	713.67
Increase / (Decrease) in Short-term provisions	111.43	(77.59)
Increase / (Decrease) in Other Financial Liabilities	-	-
Increase / (Decrease) in Current tax liabilities	4.56	-
Cash generated from operations	192.67	227.46
Income-tax paid	67.86	101.80
Net cash flow from / (used in) operating activities	124.81	125.66
(2) Cash flow from investing activities		
Purchase of fixed assets	(24.51)	(88.16)
Proceeds from sale of fixed assets	-	-
Business advances received back	-	(10.89)
Net cash flow from / (used in) investing activities	(24.51)	(99.06)
(3) Cash flow from financing activities		
Proceeds from issue of equity shares	740.10	-
Proceeds / (Repayment) from long-term borrowings	-	(35.79)
Finance cost	(82.60)	(169.70)
Excess Securities premium	1,850.25	-
Net cash flow from / (used in) financing activities	2,507.75	(205.49)
(4) Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	2,608.05	(178.89)
(5) Cash and cash equivalents as at the beginning of period	22.48	201.37
(6) Cash and cash equivalents as at the end of period	2,630.54	22.48



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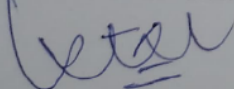


Atal Realtech Limited

Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended for Standalone Financials as at and for the Half Year ended 30th September ,2024

Particulars	Half Year ended as on September 30,2024	Quarter ended as on June 30,2024	Year ended as on March 31, 2024
Debt-equity ratio (Total Debt/Total Equity)	0.29	0.39	0.24
Debt service coverage ratio (Earnings before Interest, tax and exceptional items/ Interest expense + Principal repayments made during the period for long term loans)	16.94	3.00	0.23
Interest service coverage ratio (Earnings before Interest, tax and exceptional items/ Interest expense)	4.26	1.82	2.86
Current ratio (Current assets/Current liabilities)	4.48	2.15	2.69
Long term debt to working capital (Non-current borrowings / Current assets less current liabilities excluding current maturities of long term borrowings)	0.18	0.06	0.05
Current liability ratio (Total current liabilities/ Total liabilities)	0.67	0.92	0.89
Total debts to total assets (Total debt/ Total assets)	0.20	0.22	0.16
Debtor turnover (in days) (Average trade receivables / Total revenue*365)	4.75	0.34	5.27
Operating margin (in %) Earnings before income, tax and exceptional items less other income / Total revenue from operations)	9.88%	12.17%	7.42%
Net profit margin (in %) (Earnings after tax and exceptional items / Total revenue from operations)	6.31%	5.76%	5.25%
Net worth (Equity share capital and other equity)	6,562.91	3,791	3,771
Bad debts to account receivable ratio	NA	NA	NA
Inventory turnover	0.78	0.10	1.42
Debenture Redemption Reserve	NA	NA	NA
Capital Redemption Reserve	NA	NA	NA
Outstanding Redeemable Preference shares	NA	NA	NA

For Atal Realtech Limited



Mr. Vijaygopal Atal
Managing Director
14-11-2024



Atal Realtech Limited
Note on Operating Segments

Information given in accordance with the requirements of Ind AS 108 on Operating Segments:

Business Segment

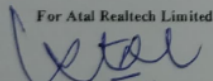
The chief operating decision maker (CODM) has identified two primary business segments viz. Works Contract/ Government Contracting and Real Estate business. These segments have been identified and reported taking into account the nature of the products / services, the differing risks and returns, the organisational structure and internal business reporting system.

1. Revenue and expenses have been identified to a segment on the basis of direct relationship to operating activities of the segment. Expenditure which are not directly identifiable but has a relationship to the operating activities of the segment are allocated on a reasonable basis.

2. Inter segment transfer consists of material, labour and overhead which are recorded at cost.

Information given in accordance with the requirements of Ind AS 108 on Operating Segments on the basis of Standalone Financials

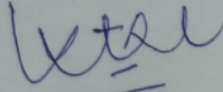
Sr. No.	Particulars	Quarter ended			Half Year Ended	Half Year Ended	Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
1	Segment Value of Sales and Services (Revenue)						
	- Works Contract/ / Government Contracting	2,842.41	349.32	553.92	3,191.72	986.91	4,082.57
	- Real Estate business	-	-	-	-	-	-
	Gross Value of Sales and Services	2,842.41	349.32	553.92	3,191.72	986.91	4,082.57
	Less: Inter Segment Revenue	-	-	-	-	-	-
	External Revenue of Sales and Services	540.08	349.32	553.92	3,191.72	1,118.51	2,262.67
	Other Revenue	17.03	14.85	2.11	31.88	3.94	13.03
	Total Revenue of Sales and Services	557.11	364.16	556.03	3,223.61	1,122.45	2,275.69
	-	-	-	-	-	-	-
2	Segment Results (EBITDA)						
	- Works Contract/ / Government Contracting	307.22	76.00	93.79	383.22	175.71	530.16
	- Real Estate business	-	-	-	-	-	-
	Total Segment Results (EBITDA)	307.22	76.00	93.79	383.22	175.71	530.16
	-	-	-	-	-	-	-
3	Finance Costs	49.10	33.50	47.06	82.60	92.76	169.70
	-	-	-	-	-	-	-
4	Profit Before Exceptional Item and Tax	241.86	27.32	44.35	269.18	76.44	315.71
	Exceptional Item (Net of Taxes)	-	-	-	-	-	-
	Profit Before Tax	241.86	27.32	44.35	269.18	76.44	315.71
	(i) Current Tax	60.89	7.75	8.09	68.64	14.41	88.81
	(ii) Previous Tax	(0.22)	(0.56)	1.27	(0.78)	3.87	(0.55)
	(iii) Deferred Tax	-	-	0.13	-	0.13	12.98
	Profit After Tax	181.19	20.13	34.87	201.33	58.03	214.46
4	Segment Assets						
	- Works Contract/ / Government Contracting	8,031.40	6,672.97	5,285.26	8,031.40	5,285.26	5,756.37
	- Real Estate business	1,734.83	-	-	1,734.83	-	-
	Less: Inter Company Transfer	-	-	-	-	-	-
	Total Segment Assets	9,766.23	6,672.97	5,285.26	9,766.23	5,285.26	5,756.37
5	Segment Liabilities						
	- Works Contract/ / Government Contracting	1,468.49	2,881.60	1,669.92	1,468.49	1,669.92	1,985.14
	- Real Estate business	1,734.83	-	-	1,734.83	-	-
	Less: Inter Company Transfer	-	-	-	-	-	-
	Total Segment Liabilities	3,203.32	2,881.60	1,669.92	3,203.32	1,669.92	1,985.14

For Atal Realtech Limited

Mr. Vijaygopal Atal
 Managing Director
 14-11-2024



Notes:	
1	The above unaudited financial results and statement of Assets & Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 14th November, 2024.
2	<p>The Company adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.</p> <p>The Company has for the first time adopted Ind AS with a transition date of April 1, 2022 and with a financial year beginning from April 1, 2023.</p> <p>The Limited Review Report (in the format as prescribed by SEBI through its circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019) is annexed hereto alongwith the unaudited standalone and consolidated financial results. These results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.</p>
3	The Company during this full year has not received any complaint from its Registrar & Share Transfer Agent.
4	The company has a reportable segment in line with the Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by the Institute of Chartered Accountants of India and the same has been disclosed separately.
5	On September 24, 2024, the Company has made an allotment of 3,70,05,000 Equity Shares of face value of Rs.2/-each at a price of Rs. 7/-per share (including premium of Rs. 5/-per share) aggregating to Rs. 2590.35 lakh to shareholders of the Company on Rights Basis. Consequent to the said allotment, the total paid up Equity Share Capital of the Company stands increased to Rs. 2220.30 lakh comprising of 11,10,15,000 Equity Shares. The Equity Shares issued & allotted as aforesaid rank pari-passu with the existing equity shares of the Company in all respect.
6	The figures have been regrouped and/ or rearranged wherever considered necessary.

For Atal Realtech Limited



Mr. Vijaygopal Atal
Managing Director
14-08-2024

