

Date: January 24, 2025

VCL/SE/91/2024-25

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 516072**  
**Through: BSE Listing Centre**

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051  
**NSE Symbol: VISHNU**  
**Through: NEAPS**

**Subject: Outcome of the Board Meeting held on 24<sup>th</sup> January, 2025**

Dear Sir/Madam,

In continuation to our letter dated January 18<sup>th</sup>, 2025, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. January 24, 2025 have, inter alia considered, discussed and approved the following businesses:

1. The Un-audited Standalone & Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2024;

A copy of Financial Results along with the Limited Review Report dated January 24, 2025 is enclosed as Annexure A.

2. Allotment of 17,88,089 Equity Shares of Rs. 2/- each, at an issue price of Rs. 428.60 per share (Including premium), pursuant to the conversion of 7,66,37,500 7 % Compulsory Convertible Preference Shares of Rs. 10/- each;

The details of aforesaid allotment are as follows:

| S. No.       | Name of the Allottees  | No. of CCPS held   | No. of Equity Shares allotted upon conversion of CCPS |
|--------------|------------------------|--------------------|---|
| 1            | Mr. Ch. Krishna Murthy | 7,11,21,750        | 16,59,397   |
| 2            | Mrs. Ch. Manjula       | 52,71,250          | 1,22,988  |
| 3            | Mr. Ch. Siddartha      | 2,44,500           | 5,704   |
| <b>Total</b> |                        | <b>7,66,37,500</b> | <b>17,88,089</b>                                      |

Pursuant to the aforesaid allotment of equity shares, the total number of issued, subscribed and paid-up equity shares has been increased from **6,55,27,195** to **6,73,15,284**.

The aforesaid Equity Shares shall be kept under lock-in as per the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 and shall rank pari-passu with the existing Equity Shares, bearing ISIN - INE270I01022, of the Company in all respects.

The relevant information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-

1/P/CIR/2023/123 dated July 13, 2023, with respect to the aforesaid issue / allotment is enclosed as Annexure B.

The meeting of Board of Directors commenced at 11:40 AM and concluded at about 01:30 PM

The aforesaid documents/disclosures are also being made available on the website of the Company at [www.vishnuchemicals.com](http://www.vishnuchemicals.com).

Kindly take the same on record and disseminate on your website.

Thanking You.

Yours faithfully,

**For Vishnu Chemicals Limited**

**Vibha Shinde**  
**Company Secretary & Compliance Officer**

Encl: a/a

**Annexure B**

[Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023]

| S No | Particulars  | Information   |
|------|--|---|
| 1    | Type of securities allotted (viz. equity shares, convertibles etc.)  | Equity Shares of Rs 2/- each pursuant to conversion of Compulsory Convertible Preference Shares ("CCPS") of Rs. 10/-  |
| 2    | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)   | Conversion of Convertible Securities i.e. CCPS issued through Preferential allotment.   |
| 3    | Total number of securities allotted or the total amount for which the securities allotted  | 17,88,089 Equity Shares of Rs. 2/- each at a price of Rs. 428.60/- per Equity Share pursuant to conversion of 7,66,37,500, 7% CCPS of Rs 10/- each  |
| 4    | <p>a) names of the investors</p> <p>b) post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)</p> <p>c) number of investors</p> <p>c) intimation on conversion of securities or on lapse of the tenure of the instrument</p> <p>d) any cancellation or termination of proposal for issuance of securities including reasons thereof.</p> | <p>1) Ch. Krishna Murthy- Promoter<br/>2) Ch. Manjula - Promoter<br/>3) Ch. Siddartha- Promoter</p> <p>17,88,089 Equity Shares of Rs. 2/- each at a price of Rs. 428.60/- per Equity Share determined as per Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended</p> <p>3 (Three)</p> <p>Conversion of 7,66,37,500, 7% CCPS of Rs 10/- each to 17,88,089 Equity Shares of Rs. 2/- each at a price of Rs. 428.60/- per Equity Share determined as per Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018</p> <p>Not Applicable</p> |