

RICHFIELD FINANCIAL SERVICES LTD

CIN: L65999WB1992PLC055224

E-mail : rfsl.nbfc@gmail.com, Website: www.rfsl.co.in

Ph:+91 484 4033100

=====
Date: 14th August 2024

To, The Manager Department of Corporate Services BSE Limited Phirozee Jeejeeboy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 539435	To, The Secretary, The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700 001 Scrip Code: 028162
---	--

Sub: Outcome of the Board Meeting held on 14th August 2024

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that, pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, ('**Listing Regulations**'), the Board of Directors of the Company at its meeting held today i.e. Wednesday, 14st August, 2024 commenced at 11:00 A.M and concluded at 12:30 P.M have inter alia, considered and approved the following matters:

1. The Unaudited Financial Results along with Limited Review Report for the quarter ended 30th June, 2024 under Regulation 33 of the SEBI (LODR) Regulations, 2015.
2. The Notice of the ensuing 32nd Annual General Meeting (AGM) to be held on 24th of September 2024.
3. The Board's Report and Secretarial Audit Report for the financial year 2023-24.
4. Appointment of intermediary agencies as the facilitator for the purpose of e-Voting.
5. Appointment of M/s. Lakshmmi Subramanian & Associates as the Scrutinizer for the purpose of e-voting to be conducted at the ensuing AGM.
6. Proposal for applying for Micro Finance License from RBI.
7. Alteration of the main Objects Clause of Memorandum of Association (MOA) of the Company.

We wish to further inform that the copies of the Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended June 30, 2024 are enclosed. The Company has also made arrangement for release of the Unaudited financial results for the quarter ended June 30, 2024 in the newspapers as per the requirement of the Listing Regulations.

This is for your information and record.

Thanking You,

Yours Faithfully,

For and on behalf of
Richfield Financial Services Ltd

Vadasseril Chacko Georgekutty
Managing Director
DIN: 09194854

Registered Office Address:2B, Grant Lane, 2nd Floor, Kolkata Kolkata West Bengal 700012
Correspondence Address:Door No. 53/2320-C, First Floor, Ashiyana Building, Subash Chandra Bose Road, Opp. CKCGHS, Ponnurunni, Vytilla- 682019



A. JOHN MORIS & CO.,

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
RICHFIELD FINANCIALS SERVICES LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **RICHFIELD FINANCIAL SERVICES LTD.** for the quarter ended June, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by 'the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A JOHN MORIS & CO.

Chartered Accountants

Firm No.007220S

Jobin George

Partner

Membership No. 236710

Place of Signature: Kochi

Date:14/08/2024

UDIN: 24236710BKBUAC5141



Cochin : Door No.56/503, IInd Floor, Building No.G 308, Shan Apartment, Near Avenue Centre Hotel
Panampilly Nagar, Kochi - 682 036

Ph : +91 484 4874822 | Coll : +91 99958 32342 | Website: www.ajohnmoris.com

HO : No. 5, Lakshmpuram, 1st Street, Devasigamani Road (Near Music Academy), Royapettah, Chennai - 600 014
Branches: Nagercoil, Tiruchirappalli, Madurai, Kumbakonam, Tirupur, Coimbatore, New Delhi, Bengaluru, Mumbai,
Cochin, Thrissur, Hyderabad, Jeypore, Ahmedabad, Trivandrum, Tuticorin, Guntur

RICHFIELD FINANCIAL SERVICES LTD
Registered Office: Registered Office: 2B Grant Lane, 2nd floor, Kolkata-700 012
Phone No. : 033-2242-5812, Email Id: rfsl.nbfc@gmail.com, Website : www.rfsl.co.in
CIN NO. L65999WB1992PLC055224
Statement of Un-audited Standalone Financial Results for the Quarter Ended 30th June, 2024

Part I		Quarter Ended			Year Ended
SN	PARTICULARS	30-Jun-24 (Unaudited)	31-Mar-24 (Unaudited)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
	Revenue from operations				
(i)	Interest Income				
(ii)	Dividend Income	73.92	62.99	21.32	179.39
(iii)	Rental Income				
(iv)	Fees and commission Income				
(v)	Net gain on fair value changes				
(vi)	Net gain on derecognition of financial instruments under amortised cost category				
(vii)	Sale of products (including Excise Duty)				
(viii)	Sale of services				
(ix)	Others				
	- Profit on Sale of Securities				3.70
	- Profit on Buyback of Securities				
	- Miscellaneous Income		3.70		
(I)	Total Revenue from operations	73.92	66.69	21.32	183.09
(II)	Other Income				
	Misc Income		2.77	3.21	14.17
(III)	Total income (I+II)	73.92	69.46	24.53	197.26
	Expenses				
(i)	Finance Costs				
(ii)	Fees and commission expense				
(iii)	Net loss on fair value changes				
(iv)	Net loss on derecognition of financial instruments under amortised cost category				
(v)	Impairment on financial instruments				
(vi)	Cost of materials consumed				
(vii)	Purchases of Stock -in -trade				
(viii)	Changes in Inventory of finished goods, stock-in-trade and work in-progress				
(ix)	Employees Benefit Expense	15.52	17.34	12.45	62.80
(x)	Depreciation, amortization and Impairment	1.28			7.02
(xi)	Others expenses (to be specified)				
	Leave & License Fees				
	Operating Expenses	0.58	1.10		0.74
	Administrative Expenses	49.35	15.18	10.30	34.81
	Rent	2.03	1.88	1.38	6.14
	Software				
	Baddebts Written Off				1.84
(IV)	Total Expenses (IV)	68.76	35.50	24.13	113.36
(V)	Profit / (loss) before exceptional items and tax (III - IV)	5.16	33.96	0.40	83.90
(VI)	Exceptional items				
(VII)	Profit/(loss) before tax (V - VI)	5.16	33.96	0.40	83.90
(VIII)	Tax Expense:				
	(1) Current Tax				19.84
	(2) Deferred Tax				0.73
	(3) Tax Adjustments for Earlier Years				
(IX)	Profit/(loss) for the period from continuing operations (VII-VIII)	5.16	33.96	0.40	65
(X)	Profit/(loss) from discontinued operations				
(XI)	Tax Expense of discontinued operations				
(XII)	Profit/(loss) from discontinued operations (After tax) (X-XI)				
(XIII)	Profit/(loss) for the period (IX+XII)	5.16	33.96	0.40	65
(XIV)	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss in the subsequent period				
	(ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period				
	Subtotal (A)				
	(B) (i) Items that will not be reclassified to profit or loss in the subsequent period				
	(ii) Income tax relating to items that will not be reclassified to profit or loss in the subsequent period				
	Subtotal (B)				
	Other Comprehensive Income (A + B)				



For RICHFIELD FINANCIAL SERVICES

[Handwritten Signature]



(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	5.16	33.96	0.40	65
(XVI)	Details of Equity Share Capital				
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	375.01	375.01	375.01	375.01
(XVII)	Earnings per equity share (for continuing operations)				
	Basic (Rs.)				
	Diluted (Rs.)	0.14	0.91	0.01	1.73
(XVIII)	Earnings per equity share (for discontinued operations)				
	Basic (Rs.)	0.14	0.91	0.01	1.73
	Diluted (Rs.)				
(XIX)	Earnings per equity share (for continuing and discontinued operations)				
	Basic (Rs.)	0.14	0.91	0.01	1.73
	Diluted (Rs.)	0.14	0.91	0.01	1.73



For RICHFIELD FINANCIAL SERVICES LTD.

[Signature]
Managing Director

