

October 28, 2024

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort Mumbai-400001
Scrip Code: 500097

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: DALMIASUG

Sub: Press Release on Financial Results for the quarter and half year ended September 30, 2024

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith Press Release on Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024.

The same is also placed on the website of the Company at www.dalmiasugar.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Dalmia Bharat Sugar and Industries Limited**

AASHHIMA
V KHANNA

Digital signed by AASHHIMA V KHANNA
DN: cn=AASHHIMA V KHANNA, o=Dalmia Bharat Sugar and Industries Limited, email=Aashhima.V.Khanna@dalmiabharat.com, c=IN
Date: 2024.10.28 10:01:05.30

Aashhima V Khanna
Company Secretary
Membership No.: A34517

Dalmia Bharat Sugar and Industries Limited

4th Floor, Hansalaya Building, 15 Barakhamba Road, New Delhi – 110001, Delhi, India

T + 91 11 23465100 W www.dalmiasugar.com CIN: L15100TN1951PLC000640

Registered Office: Dalmiapuram, District Tiruchirapalli – 621651, Tamil Nadu, India

*A **Dalmia Bharat Group** company, www.dalmiabharat.com*

28th Oct, 2024

Press Release

DBSIL reports all time high H1 revenue from operations at Rs. 1887 Cr, +20% YoY

Dalmia Bharat Sugar and Industries Limited announced its unaudited financial results for the quarter and half year ended 30th Sept 24. Salient features of consolidated financial results are as under: -

Key Highlights- H1'25

- All time high revenue from operations Rs. 1,887 Cr, +20% YoY
- Domestic sugar sales volume 3.4 LMT, +40% YoY
- Average Sugar sales realization Rs. 38.6 per Kg, +5% YoY
- Distillery sales volumes 8.2 Cr Liters, -17% YoY due to restricted sugar diversion
- PAT Rs. 121 Cr, +4% YoY
- Net Debt as on 30th Sept 24 is Nil.

Key Highlights- Q2'25

- Revenue from operations Rs. 926 Cr, +27% YoY
- Domestic sugar sales volume 1.7 LMT, +51% YoY
- Average Sugar sales realization Rs. 38.4 per Kg, +2% YoY
- Distillery sales volumes 3.9 Cr Liters, -19% YoY
- PAT Rs. 66 Cr, +20% YoY

Commenting on the performance, Mr. Pankaj Rastogi, Whole-Time Director & CEO of Dalmia Bharat Sugar and Industries Limited, remarked that, "Despite various challenges we achieved record H1 volumes and revenue in the sugar segment and higher PAT by 4% YoY."

Mr. Rastogi also expressed appreciation for the Union Government's significant policy change, which allows sugar mills unrestricted use of cane juice/syrup and B Heavy molasses to produce ethanol during the upcoming Ethanol Supply Year (ESY) 2024-25. He noted, "This forward-thinking step will support our farmers as well as contribute to the country's energy security and environmental sustainability."

He concluded by reaffirming the company's dedication to sustainable value creation: "We remain committed to growth, innovation, and operational excellence to create enduring value for our stakeholders."



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Key Financials

Particulars	UOM	Q2'25	Q2'24	Change %	H1'25	H1'24	Change %
Revenue from Operations	Rs. Cr	926	732	27%	1,887	1,566	20%
Operating EBITDA	Rs. Cr	66	65	0%	177	184	-4%
EBITDA Margin	%	7%	9%		9%	12%	
PBT	Rs. Cr	38	74	-49%	113	161	-30%
PAT	Rs. Cr	66	55	20%	121	116	4%
EPS (not annualized)	Rs./Share	8.2	6.8	20%	14.9	14.4	4%

Sugar Segment Overview

Particulars	UOM	Q2'25	Q2'24	Change %	H1'25	H1'24	Change %
Sugar Sales Volume	Lakh MT	1.7	1.1	51%	3.4	2.4	40%
Avg. realization	Rs./Kg	38.4	37.5	2%	38.6	36.9	5%
Gross Revenue	Rs Cr	698	530	32%	1447	1200	21%
EBIT	Rs Cr	41	4	973%	123	41	198%

- Sugar inventory as on 30th Sept 2024 stood at 1.5 Lac MT valued @ Rs. 33.8/Kg.

Distillery Segment Overview

Particulars	UOM	Q2'25	Q2'24	Change %	H1'25	H1'24	Change %
Distillery Sales Volume	Cr litres	3.9	4.8	-19%	8.2	9.9	-17%
Avg Sales realization	Rs/KL	64,238	57,921	11%	65,484	58,536	12%
Gross Revenue	Rs Cr	253	288	-12%	534	602	-11%
EBIT	Rs Cr	12	48	-75%	31	110	-72%



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Outlook for the sugar industry

- The sugar industry is expecting an increase in the MSP of sugar and ethanol prices.
- Government allowed unrestricted diversion of sugar towards ethanol through B heavy molasses and Juice route for ESY 24-25.
- Ethanol tender received from OMC for ESY 24-25 for 916 Cr litres and 837 Cr litres have been allocated.

For Dalmia Bharat Sugar and Industries Limited


Piyush Gupta
Chief Financial Officer

About Dalmia Bharat Sugar and Industries Limited:

Dalmia Bharat Sugar and Industries Limited has been one of the fastest-growing success stories in the Indian sugar industry. The company's foray into the sugar business was made in the mid-90s and the first unit of 2500 TCD was set up at Ramgarh, a village in the Sitapur district of Uttar Pradesh in 1994. During 2006-2007, the company embarked on a major growth path by setting up two greenfield plants at Jawaharpur (Dist. Sitapur, U.P.) and Nigohi (Dist. Shahjahanpur, U.P.) and expanding existing facilities at the Ramgarh unit. The total cane crushing capacity of the company is now 41950 TCD which makes it one of the leading sugar producers in the country. It is now a fully integrated player with 126 MW of co-generation capacity and a distillery of 850 KLPD along with incineration boilers. It also has facilities for processing of raw sugar. These state-of-the-art facilities serve as a role model for the sugar industry since the company has achieved excellence in plant operational metrics and holds a technological leadership position in the industry.

Visit us at <https://www.dalmiasugar.com/>.

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***Disclaimer:** Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like Government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Dalmia Bharat Sugar and Industry Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*



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