



PWL/Stock Exchanges/2024-25/48

February 14, 2025

The General manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex Bandra (E), -Mumbai-400051 Scrip Code: PLAZACABLE

To. The Manager Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai-400001 Scrip Code:544003

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on Friday, February 14, 2025.

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors ('Board') of Plaza Wires Limited ('Company') at its meeting held Today i.e Friday, February 14, 2025, Interalia transacted the following business:

a) Financial Results: Considered and approved the unaudited standalone financial results of the company for the Third Quarter and Nine Months ended on December 31, 2024, along with Auditor's Limited Review Reports thereon.

The Meeting of the Board of Directors commenced at 12:00 Noon and Concluded at 12:51 P.M.

You are requested to take the above information on your record.

The above information is also placed in the website of the company i.e. www.plazawires.in.

Thanking you, Yours faithfully,

For Plaza Wires Limited For PLAZA WIRES LIMITED

Aditya Gupta Aditya Gupta Sign./Director

Whole Time Director

DIN:07625118

Encl: as above



## SHAILENDRA GOEL & ASSOCIATES Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company For the quarter ended 31st December, 2024 and Year to Date period from 1st April, 2024 to 31st December, 2024 Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To, The Board of Directors, PLAZA WIRES LIMITED (formerly known as Plaza Wires Private Limited)

- 1. We have reviewed the accompanying statement of Quarterly Unaudited Financial Results of Plaza Wires Limited (formerly known as Plaza Wires Private Limited) (the 'Company') for the quarter ended 31st December, 2024 and year to date period from 1st April, 2024 to 31st December, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.
- 5. We draw attention to Note 6 to the unaudited financial results relating to the orders received by the Company from GST authorities in respect of disallowance of certain GST credits. The Company, supported by the external expert's advice, is of the view that, it has a strong case on merits. Given the uncertainty involved, the ultimate outcome will be ascertained on the disposal of the above matter.

Our conclusion is not modified in respect of this matter.

For SHAILENDRA GOEL & ASSOCIATES

**Chartered Accountants** 

Firm's Registration No.: 013670N

Shailendra Goel

Partner

Membership No.: 092862 ICAI UDIN: 25092862 BMULA01656

Date: 14.02.2025 Place: New Delhi

E-mail: goelsh27@gmail.com, mgoel05@yahoo.co.in

## PLAZA WIRES LIMITED (FORMERLY KNOWN AS PLAZA WIRES PRIVATE LIMITED)

Regd Office :-A-74, Okhla Industrial Area, Phase-2 New Delhi-110020

CIN:-L31300DL2006PLC152344

Email:- compliance@plazawires.in website:-www.plazawires.in

Tlephone:-011-66369696

Statement of Unaudited Financial Result for the quarter and nine months ended 31st December 2024

(Amount in INR Millions, unless other wise stated)

				(A	Amount in INR Millions, unless o		ther wise stated)
Particulars		Quarter ended			Year to date Figure for the current period ended		Year ended
		31.12.2024	30.09.2024	31.12.2023		31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME					Gildudited	Ondudited	Addited
I Revenue from operations (net)	1	496.29	478.36	501.02	1,447.10	1,462.93	1,988.05
II Other income	2	0.92	1.48	3.25	5.99	4.40	11.01
III Total Income (I+2)	3	497.21	479.84	504.27	1,453.09	1,467.33	1,999.06
IV EXPENSES							
Cost of materials consumed		403.28	339.45	399.59	1,180.85	1,146.63	1,567.31
Changes in inventories of finished goods, work-in-		(7.55)	35.94	(6.70)	(54.97)	(8.33)	(24.35)
progress and Stock-in-Trade		, ,		(/	(0)	(0.33)	(24.55)
Employee benefits expenses		28.39	33.69	29.78	93.38	89.58	120.69
Finance cost		7.15	6.53	9.40	22.61	33.38	43.28
Depreciation and amortization expense	1	4.56	4.32	3.81	12.94	10.80	14.63
Other expenses		56.57	58.61	63.56	182.42	152.86	225.28
Total Expenses	- 4	492.40	478.54	499.44	1,437.23	1,424.93	1,946.84
V Profit before exceptional items and tax (III-IV)	5	4.81	1.30	4.83	15.86	42.41	52.22
VI Exceptional Items	6	-	-	-	-	-	-
VII Profit before tax	7	4.81	1.30	4.83	15.86	42.41	52.22
VIII Tax expense:	8		2.50	4.05	15.00	42.41	32.22
Current tax		2.29	(0.09)	0.41	5.84	10.14	13.05
Adjustment of tax relating to earlier periods			-	-	0.23	1.23	1.33
Deferred tax		0.44	(0.16)	(0.57)	(0.70)	0.59	1.07
					,		
Profit/(Loss) for the period from continuing operation (7-8)	9	2.08	1.55	4.99	10.49	30.45	36.77
X OTHER COMPREHENSIVE INCOME							
A.(i)Item that will not be reclassified to profit or loss							
(ii )Income tax relating to item that will not be reclassified to		-	-	-	-		
profit or loss							
B.(i)Item that will be reclassified to profit or loss		-	-	-	-		-
(ii )Income tax relating to item that will be reclassified to profit		-	-	-	-		
or loss  Remeasurement of gains (losses) on defined benefit		0.00	0.26		0.26	(0.45)	(0.24)
plans		0.00	0.36		0.36	(0.15)	(0.34)
Income tax effect		0.00	(0.10)	-	(0.10)	0.04	0.08
Other Comprehensive income for the year, net of tax	10	0.00	0.26	-	0.26	(0.11)	(0.26)
							, , , , , ,
Proft/(Loss) and other Comprehensive Income for (9+10)	11	2.08	1.81	4.99	10.75	30.34	36.51
Paid up Equity Share Capital(Face value of Rs.10/-each)		437.52	437.52	437.52	437.52	427.52	427.52
		437.32	437.32	437.32	437.32	437.52	437.52
Other Equity							757.65
Earnings per share for profit attributable to equity							
shareholders							
Basic EPS		0.05	0.04	0.11	0.24	0.71	1.00
Dilluted EPS		0.05	0.04	0.11	0.24	0.71	1.00

## Notes:

- 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14<sup>st</sup> February 2025. The same have also been subjected to Limited Review by the Statutory Auditors.
- 2. There is no exceptional item.
- 3. The financials as above have been submitted accordingly in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4. These standalone financial results are available on the Company website viz., www.plazawires.in, BSE Limited (www.bseindia.com) and NSE (www.nseindia.com).
- 5. The Company confirms that it does not have any subsidiary/associate/or joint venture company(ies).

6. The Company has received the demand order on 02<sup>nd</sup> February, 2025 via email from office of the Commissioner, Central GST & Central Excise Commissionerate, Shimla for an aggregate amount of Rs. 11.5 Cr (which includes Rs. 5.75 Cr as a Tax Demand and Rs.5.75 Cr as a penalty) against the notice under section 74 of CGST Act, 2017 read with section 20 of the IGST Act, 2017. Based on company's assessment, the aforesaid demand is not maintainable and the company is evaluating all options including filling an appeal against the order. The company did not envisage any relevant impact on financial, operations or other activities of the company.

For PLAZIA WIRE ENLINITED

Aditya Gupta
Aditya Gupta
Whole time Director

DIN:- 07625118

Place :-Delhi

Date: February 14,2025