

23rd October, 2024

To,

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| The Manager (Listing), The BSE Ltd. Mumbai | The Manager (Listing), National Stock Exchange of India Ltd. Mumbai |
| Company's Scrip Code: 505700 | Company's Scrip Code: ELECON |

Sub. : Intimation of approval received for reclassification of entity forming part of "Promoter Group" to "Public" category

Ref. : Regulations 30 and 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations")

Dear Sir,

With reference to the above referred Regulations and in continuation to our letter dated 12th April, 2024, 19th April, 2024, 30th May, 2024 and 22nd July, 2024 pertaining to receipt of request for re-classification from 'Promoter category to Public category', extracts of the minutes of the Board of Director's approval, Change in name of the Outgoing Promoter and submission of application for re-classification, respectively, we hereby inform you that:

National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") vide their letters dated 23rd October, 2024 have approved the application for re-classification of following from 'Promoter' category to 'Public' category of the Company dated 18th July, 2024, in terms of Regulation 31A of the SEBI (LODR) Regulations:

| Sr. No. | Name of the Outgoing Promoter | No. of shares held | % of shareholding |
|---------|--|--------------------|-------------------|
| 1 | Aisho Tours and Travels Limited (Formerly known as 'Wizard Fincap Limited') | 0 | 0 |

Accordingly, the above Promoters will fall under the 'Public' category of shareholders with effect from 23rd October, 2024. The copies of approval letters of NSE and BSE are enclosed herewith.

Also, the Company has received advisory letters from NSE and BSE vide their letters dated 23rd October, 2024 respectively.

The Company had filed applications with NSE and BSE on 18th July, 2024 for re-classification of Aisho Tours and Travels Limited (Formerly known as 'Wizard Fincap Limited') from 'Promoter/Promoter Group' to 'Public Category' in accordance with Regulation 31A of the SEBI (LODR) Regulations. The advisory letters are issued on account of delay of 3 days in filing the



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.



intimation, in relation to submission of the aforesaid applications, with the stock exchanges pursuant to disclosure requirement under Regulation 31A(8)(c) of the SEBI (LODR) Regulations.

It is submitted that there is no impact on financial, operation or other activities of the Company pursuant to the abovementioned advisory letters. The copies of the advisory letters of BSE and NSE are also enclosed herewith.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,



Bharti Isarani
Company Secretary & Compliance Officer

Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

National Stock Exchange Of India Limited

Ref: NSE/LIST/396

October 23, 2024

The Company Secretary
Elecon Engineering Company Limited
Anand-Sojitra Road
Vallabh Vidyanagar 388120

Subject: Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This has reference to your application dated July 18, 2024, seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

| Sr. No. | Name of Shareholder |
|---------|---|
| 1 | Aisho Tours and Travels Limited (Formerly known as Wizard Fincap Limited) |

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For **National Stock Exchange of India Ltd.**

Raksha Jain
Senior Manager

CC: National Securities Depository Limited **Central Depository Services Limited**
4th Floor, Trade world, Marathon Futurex, A-Wing,
Kamala Mills Compound, 25th floor, NM Joshi Marg,
Senapati Bapat Marg., Lower Parel, Mumbai-400 073
Lower Parel, Mumbai - 400 013

LIST/COMP/AK/1382/2024-25

October 23, 2024

The Company Secretary/ Compliance Officer

Elecon Engineering Co.Ltd

Anand - Sojitra Road,

Vallabh Vidyanagar – 388 120,

Gujarat, India.

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated July 18, 2024 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

| Quarter | Promoter holding | | Public Holding | |
|-----------------------|------------------|------------|----------------|------------|
| | Shares Held | Percentage | Shares Held | Percentage |
| Pre-Reclassification | 13,30,12,116 | 59.27 | 9,13,87,814 | 40.73 |
| Post-Reclassification | 13,30,12,116 | 59.27 | 9,13,87,814 | 40.73 |

Reclassification of Promoters: **Elecon Engineering Co.Ltd**

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,



Shyam Bhagirath
Manager
Listing Compliance



Harshad Naik
Deputy Manager
Listing Compliance

Encl. Annexure 1 - Details of Outgoing Promoters

Annexure 1 – Details of Outgoing Promoters

| ANNEXURE I | | | |
|-------------------|---|----------------------|-----------------------|
| Sr. No. | Name of Outgoing promoter | No. of Shares | % Shareholding |
| 1. | Aisho Tours and Travels Limited (Formerly known as Wizard Fincap Limited) | 0 | 0.00 |
| TOTAL | | 0 | 0.00 |

Reclassification of Promoters: **Elecon Engineering Co.Ltd**

National Stock Exchange Of India Limited

Ref: NSE/LIST/396

October 23, 2024

The Company Secretary
Elecon Engineering Company Limited
Anand-Sojitra Road
Vallabh Vidyanagar 388120

Subject: Advisory for Reclassification of Promoter under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This has reference to your application seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

While processing the application for Reclassification of Promoter Shareholders submitted to the Exchange, it is observed that the company was not in compliance w.r.t. Regulation 31A (8) (c) i.e. the material events shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges wherein the disclosure for the said event was made with delay of 03 days.

In view of the above you are advised to take abundant precaution in future and provide timely and accurate disclosures to the Exchange pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

In addition to the above, Company is advised to disseminate this advisory letter immediately to the Stock Exchange(s).

Yours faithfully,
For **National Stock Exchange of India Ltd.**

Raksha Jain
Senior Manager

LIST/COMP/AK/1383/2024-25

October 23, 2024

The Company Secretary/ Compliance Officer
Elecon Engineering Co.Ltd
Anand - Sojitra Road,
Vallabh Vidyanagar - 388 120,
Gujarat, India.

Sub: Non-compliance under SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is with reference to Regulation 31A of SEBI (LODR) Regulations, 2015. It has been observed by the Exchange that, during the process of application for Reclassification of Promoters, the Company has not complied with Regulation 31A(8)(c) of SEBI (LODR) Regulations, 2015.

As per the provisions of Regulation 31A (8)(c) of SEBI (LODR) Regulations, 2015 –

The events shall be deemed to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the occurrence of the event submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges.

It has been observed that the Company had submitted the application with the Exchange on July 18, 2024. However, disclosure regarding the same has been submitted on July 22, 2024.

Company is further advised to henceforth ensure compliance, keeping in mind not only the letter but the spirit of the requirement as laid down in the SEBI (LODR) Regulations, 2015.

In addition to the above, company is advised to disseminate this advisory letter immediately to the Stock Exchange(s).

Yours faithfully


Shyam Bhagirath
Manager
Listing Compliance


Harshad Naik
Deputy Manager
Listing Compliance