

August 14, 2024

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Script Code : 506109	Symbol : GENESYS

Dear Sirs,

Subject: Statement of Deviation or Variation or Utilization of funds raised under Preferential Issue - Regulation 32(1) of SEBI (LODR) Regulations, 2015 for the quarter ended June 30, 2024

In compliance with the Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached the Statement of Deviation or Variation or Utilization of funds raised through Preferential Issue by the Company for the quarter ended June 30, 2024 as reviewed by the Audit Committee.

You are requested to take the above on your records.

Thanking You,

Yours Faithfully,
for **Genesys International Corporation Limited**

Vineet Chopra
Vice President - Legal & Company Secretary

Disclosure pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/162/2019 dated December 24, 2019	
Name of the Listed Entity	Genesys International Corporation Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	January 12, 2024
Amount Raised	Rs. 56,24,97,637.50
Report filed for Quarter ended	June 30, 2024
Monitoring Agency, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table							
Sr. no.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
a)	Combination of part funding of the capital expenditure, support growth plans of the Company, working capital requirements, repayment of loans, investments and general corporate purposes or any combination thereof to pursue the business objects of the Company	Not Applicable	Rs. 56,24,97,637.50	Nil	Rs. 41,49,97,637.50	Nil	Kindly refer Note

Note: 1. The members of the Company on July 09, 2022 had approved issue of 13,04,345 Warrant convertible into equity shares at price of Rs.460/- to Malabar India Fund Limited.

The Company received Rs.44,99,99,025 i.e balance 75% of the issue price on January 12, 2024 for allotment of equity shares pursuant to exercising of warrants into equity shares. The Company on 12th January, 2024 allotted 13,04,345 equity shares to Malabar India Fund Limited.

2. The members of the Company on 9th July, 2022 had approved issue of 3,19,145 Warrant convertible into equity shares at price of Rs.470/- to Sundar Iyer.

The Company received Rs.11,24,98,612.50 i.e balance 75% of the issue price on 11th January, 2024 for allotment of equity shares pursuant to exercising of warrants into equity shares. The Company on 12th January, 2024 allotted 3,19,145 equity shares to Sundar Iyer.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the fund have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For **Genesys International Corporation Limited**

Vineet Chopra
Vice President - Legal & Company Secretary

Date: 14.08.2024

Place: Mumbai

