

September 30, 2024

To,

<b>BSE Limited,</b> <b>Dept. of Corporate Services,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Company Code: 505075</b>	<b>National Stock Exchange of India Ltd,</b> <b>Listing Department</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 <b>Scrip Symbol: SETCO</b>
--	--

**Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
- Intimation of resignation of Independent Directors**

Dear Sir/Madam,

In pursuant to Regulation 30 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, we wish to inform you that **Dr. Arun Arora (DIN: 00172044), Mr. Ashok Kumar Jha (DIN: 00170745) and Mrs. Suhasini Somesh Sathe (DIN: 00205174) the Non-Executive Independent Director** has resigned vide their resignation letter dated September 30, 2024. The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015 are as follows:

**I. Dr. Arun Arora**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Information of event</b>
1	Reason for Change viz <del>appointment, resignation, removal, death or otherwise</del>	Resignation of Dr. Arun Arora (DIN 00172044), as Non-Executive Independent Director due to completion of tenure as Independent director.
2	Date of <del>appointment</del> /cessation (as applicable) & <del>term of appointment</del>	Close of business hours of September 30, 2024
3	Brief profile	Not Applicable
4	Disclosure of relationships between directors	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Letter of Resignation along with detailed reason for resignation is enclosed herewith
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<b>Directorship:</b> 1. Setco Automotive Limited 2. Times Guaranty Limited

		<p><b>Committee:</b>  <b>Setco Automotive Limited:</b>  Audit, Nomination and Remuneration, Stakeholders relationship and Corporate Social Responsibility Committee  <b>Times Guaranty Limited:</b>  Audit and Nomination and Remuneration Committee</p>
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Dr. Arun Arora has confirmed that there is no material reason for his resignation other than that mentioned in his resignation letter.

## II. Mr. Ashok Kumar Jha

Sr. No.	Particulars	Information of event
1	Reason for Change viz <del>appointment, resignation, removal, death or otherwise</del>	Resignation of Mr. Ashok Kumar Jha (DIN 00170745), as Non-Executive Independent Director due to completion of tenure as Independent director.
2	Date of <del>appointment</del> /cessation (as applicable) & <del>term of appointment</del>	Close of business hours of September 30, 2024
3	Brief profile	Not Applicable
4	Disclosure of relationships between directors	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Letter of Resignation along with detailed reason for resignation is enclosed herewith
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<p><b>Directorship:</b></p> <ol style="list-style-type: none"> <li>Setco Automotive Limited</li> <li>Minda Corporation Limited</li> </ol> <p><b>Committee:</b>  <b>Setco Automotive Limited:</b>  Audit and Nomination and Remuneration Committee  <b>Minda Corporation Limited</b>  Audit, Nomination and Remuneration, Stakeholders relationship and Risk Management and Investment Committee</p>
7	The independent director shall, along with the detailed reasons, also provide a	Mr. Ashok Kumar Jha has confirmed that there is no material reason for his resignation

	confirmation that there are no other material reasons other than those provided.	other than that mentioned in his resignation letter.
--	--	--

### III. Mrs. Suhasini Somesh Sathe

Sr. No.	Particulars	Information of event
1	Reason for Change viz <del>appointment, resignation, removal, death or otherwise</del>	Resignation of Mrs. Suhasini Somesh Sathe (DIN: 00205174), as Non-Executive Independent Director due to completion of tenure as Independent director.
2	Date of <del>appointment</del> /cessation (as applicable) & term of appointment;	Close of business hours of September 30, 2024
3	Brief profile	Not Applicable
4	Disclosure of relationships between directors	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Letter of Resignation along with detailed reason for resignation is enclosed herewith
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<b>Directorship:</b> Setco Automotive Limited <b>Committee:</b> Audit, Nomination and Remuneration and Corporate Social Responsibility Committee
7	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mrs. Suhasini Somesh Sathe has confirmed that there is no material reason for her resignation other than that mentioned in her resignation letter.

A copy of the resignation letters as received is enclosed with this communication.

This is for your information and records.

Thanking you,

**For Setco Automotive Limited**

HIRENKU  
MAR  
POPATBH  
AI VALA

Digitally signed by  
HIRENKUMAR  
POPATBHAI VALA  
Date: 2024.09.30  
18:57:07 +05'30'

**Hiren Vala**

**Company Secretary**

Encl: A/a

September 30, 2024

To,  
The Board of Directors  
Setco Automotive Limited  
Baroda Godhra Highway Kalol (Panchmahal),  
Panch Mahals, Kalol, Gujarat, India, 389330

**Subject: Resignation from the position of Independent Directorship and Membership of Committees of the Company**

Dear Sirs,

In accordance with Regulation 25(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149(10) of the Companies Act, 2013 and Companies (Appointment and Qualifications of Director) Rules, 2014 and any other applicable rule and regulation if any, I wish to resign from the position of Independent Director and as a director of the Company only due to completion of second and final tenure. I also resign from membership of the Audit, Nomination and Remuneration, Stakeholders relationship and Corporate Social Responsibility Committee of the Company.

Kindly acknowledge the receipt of the same and arrange to submit necessary forms with the office of Registrar of Companies and Stock Exchange accordingly.

I place on record my sincere thanks to the Board for their co-operation extended during my tenure as Director of the Company.

Thanking You,

Yours Sincerely,



**ARUN ARORA**  
**DIN: 00172044**

September 30, 2024

To,  
The Board of Directors  
Setco Automotive Limited  
Baroda Godhra Highway Kalol (Panchmahal),  
Panch Mahals, Kalol, Gujarat, India, 389330

**Subject: Cessation of Independent Directorship and Membership of Committees of the Company**

Dear Sirs,

In accordance with Regulation 25(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149(10) of the Companies Act, 2013 and Companies (Appointment and Qualifications of Director) Rules, 2014 and any other applicable rule and regulation if any, since my second five year term is over, I have ceased to be an Independent Director of the Company as well as a Member of the Audit and Nomination and Remuneration Committees of the Company.

Please acknowledge receipt of this communication and arrange to submit necessary forms with the office of Registrar of Companies and Stock Exchanges accordingly.

I place on record my sincere thanks to the Board for their co-operation extended during my tenure as an Independent Director of the Company.

Thanking You,

Yours Sincerely,



ASHOK KUMAR JHA  
DIN: 00170745

September 30, 2024

To,  
The Board of Directors  
Setco Automotive Limited  
Baroda Godhra Highway Kalol (Panchmahal),  
Panch Mahals, Kalol, Gujarat, India, 389330

**Subject: Resignation from the position of Independent Directorship and Membership of Committees of the Company**

Dear Sirs,

In accordance with Regulation 25(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149(10) of the Companies Act, 2013 and Companies (Appointment and Qualifications of Director) Rules, 2014 and any other applicable rule and regulation if any, I wish to resign from the position of Independent Director and as a director of the Company only due to completion of second and final tenure. I also resign from membership of the Audit, Nomination and Remuneration and Corporate Social Responsibility Committee of the Company.

Kindly acknowledge the receipt of the same and arrange to submit necessary forms with the office of Registrar of Companies and Stock Exchange accordingly.

I place on record my sincere thanks to the Board for their co-operation extended during my tenure as Director of the Company.

Thanking You,

Yours Sincerely,



SUHASINI SOMESH SATHE  
DIN: 00205174