

# **BFL ASSET FINVEST LIMITED**

Regd. Office: 1, Tara Nagar, Ajmer Road, Jaipur-302006, Ph.:9214018877  
CIN: L45201RJ1995PLC010646, Website: [www.bflfin.com](http://www.bflfin.com), E-mail: [bfldevelopers@gmail.com](mailto:bfldevelopers@gmail.com)

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Ref. No.: BFL/2024-25/52

Date: September 26, 2024

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001 (Maharashtra)

**Scrip ID: 539662**

**Sub: Proceedings of 29<sup>th</sup> Annual General Meeting (“AGM”) of BFL Asset Finvest Limited held on Thursday, September 26, 2024.**

Dear Sir / Ma’am,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the summary of proceedings of 29<sup>th</sup> Annual General Meeting (AGM) of the Company held on **Thursday, September 26, 2024** through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) which **commenced at 03:00 P.M. (IST)** and **concluded at 03:32 P.M. (IST) (including the time allowed for e-voting at AGM)**.

You are requested to take the same on record.

Thanking you,  
Yours Faithfully,

**For BFL ASSET FINVEST LIMITED**

**ILMA SUZA  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
MEMBERSHIP NUMBER: A70063**

Encl.: A/a

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## **GIST OF PROCEEDINGS OF 29<sup>TH</sup> ANNUAL GENERAL MEETING (“AGM”) OF MEMBERS OF BFL ASSET FINVEST LIMITED (“THE COMPANY”).**

The 29<sup>th</sup> AGM of the members of the Company was held on Thursday, September 26, 2024 through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and rules framed thereunder.

The Meeting commenced at 03:00 P.M. (IST).

**The AGM was attended by the following Directors and Key Managerial Personnel of the Company through VC:**

<b>S. No.</b>	<b>Name</b>	<b>Designation</b>	<b>Location</b>
1.	Mr. Mahendra Kumar Baid	Managing Director and Chairman of Risk Management Committee	Registered Office, Jaipur
2.	Mr. Aditya Baid	Non-Executive Director	Registered Office, Jaipur
3.	Mr. Ajay Agarwal	Additional Director (Non-Executive, Independent)	Registered Office, Jaipur
4.	Mrs. Alpana Baid	Non-Executive Director	Jaipur
5.	Mr. Amit Kumar Parashar	Independent Director, Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders’ Relationship Committee	Registered Office, Jaipur
6.	Mr. Kuldeep Jain	Independent Director	Registered Office, Jaipur
7.	Mr. Ravi Bohra	Chief Financial Officer	Registered Office, Jaipur
8.	Ms. Ilma Suza	Company Secretary and Compliance Officer	Registered Office, Jaipur

<b>S. No.</b>	<b>OTHER REPRESENTATIVES / INVITEES</b>	<b>Location</b>
1.	Mr. Kishan Kumar Khilnani, Partner and Representative of M/s Khilnani & Associates, Chartered Accountants, Statutory Auditors of the Company.	Jaipur
2.	Mr. Shiv Shankar Khandelwal, Partner of M/s Shiv Shankar Khandelwal & Co., Chartered Accountants, Internal Auditor of the Company.	Jaipur
3.	Mr. Manoj Maheshwari, Partner and Representative of M/s V.M. & Associates, Company Secretaries, Secretarial Auditor and Scrutinizer of 29 <sup>th</sup> Annual General Meeting of the Company.	Jaipur
<b>QUORUM OF THE MEETING</b>		
35 members attended the meeting through video conferencing.		

Ms. Ilma Suza, Company Secretary and Compliance Officer welcomed the members and informed that the 29<sup>th</sup> Annual General Meeting is being held through Video Conferencing in accordance with the MCA Circulars and SEBI Circulars.

Thereafter, Mr. Mahendra Kumar Baid, Managing Director of the Company and Chairman of Risk Management Committee introduced all the Board Members and welcomed the auditors, shareholders, scrutinizer and other

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invitees who joined the meeting through Video Conferencing. All the Directors of the Company attended the meeting.

Ms. Ilma Suza, Company Secretary and Compliance Officer provided general instructions to all the Members regarding meeting held through Video Conferencing and E-voting facility made available to cast the vote during Meeting for those shareholders who had not casted their vote through remote e-voting facility which commenced from Sunday, September 22, 2024 at 09:00 A.M. (IST) and ended on Wednesday, September 25, 2024 at 05:00 P.M. (IST). She also informed the Members regarding availability of Register of Directors, KMPs and their shareholding, Register of Contracts or Arrangements in which Directors are interested and all other statutory registers for inspection by the members electronically.

She then informed that the Members were given an opportunity to register themselves in advance as speaker shareholders to express their views and to ask Questions during the Question and Answer session. Thereafter, election of Chairman of the meeting took place and Mr. Mahendra Kumar Baid was elected as the Chairman of the meeting.

The Chairman called the meeting to order after confirming with the Company Secretary and Compliance Officer, the presence of requisite quorum to commence the proceedings of the meeting.

The Chairman on behalf of the Board of Directors welcomed and thanked everyone for joining Company's 29<sup>th</sup> Annual General Meeting. He informed the Members that the Annual Report for the Financial Year 2023-24 along with the Directors' Report and the Audited Financial Statements were taken as read as the same had already been circulated to the Members.

The Chairman then presented the performance of the Company during the Financial Year 2023-24. He informed the members that Statutory Auditors' Report and Secretarial Auditors' Report do not contain any qualifications, observations or adverse remarks.

Thereafter, he took the following business items as stated in the Notice of 29<sup>th</sup> AGM and explain the scope and implications of resolutions for consideration.

<b>S. No.</b>	<b>Particulars</b>	<b>Type of Resolution</b>
<b>Ordinary Business</b>		
1.	To adopt the Audited Financial Statements of the Company for the Financial Year 2023-24, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a director in place of Mrs. Alpana Baid (DIN: 00009828), who retires by rotation at this meeting and being eligible offers herself for re-appointment.	Ordinary Resolution
<b>Special Business</b>		
3.	Appointment of Mr. Ajay Agarwal (DIN: 10727170) as Independent Director of the Company.	Special Resolution

The Chairman further informed that CS Manoj Maheshwari (FCS 3355), Practicing Company Secretary and Partner of M/s V. M. & Associates has been appointed as the Scrutinizer by the Board to scrutinize the remote e-voting

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and e-voting process in a fair and transparent manner and issue his report. The results for remote e-voting and e-voting at AGM would be declared within two working days from the conclusion of the meeting and the same along with the report of the Scrutinizer will be disseminated to the stock exchange and will also be uploaded on the website of the company at [www.bflfin.com](http://www.bflfin.com) and on the website of e-voting service provider i.e. Central Depositories Services (India) Limited (CDSL) at [www.evotingindia.com](http://www.evotingindia.com).

The Company Secretary and Compliance Officer informed that the members were given an opportunity to register themselves in advance as speaker shareholders to express their views and to ask Questions during the Question and Answer session. The Company received request from One (1) shareholders to register him as speaker shareholder however, he was not present in the meeting.

The Chairman extended gratitude to all the Directors, Auditors, Shareholders and Scrutinizer for their presence and successfully conducting the meeting and declared the conclusion of the meeting.

The Company Secretary and Compliance Office informed that the voting window will remained open for 15 minutes after the conclusion of the AGM to enable the members of the Company present in the meeting and who have not yet casted their votes via remote e-voting before the AGM, to cast their votes.

Thereafter, the meeting ended with a vote of thanks to the chair at 03:32 P.M. (IST) (including the time allowed for e-voting at AGM).

**For BFL ASSET FINVEST LIMITED**

**ILMA SUZA  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
MEMBERSHIP NUMBER: A70063**