

Gratex Industries Ltd.

Regd. Add: 109, Kakad Udyog Bhavan, L.J. Road, Mahim,
Mumbai - 400016. ☎: 022-62992121



Factory Add: Gratex House, A-73 MIDC, Koparkhairne, Thane-Belapur Road, Navi Mumbai - 400709. ☎: 022-62992323
website: www.gratex.in | GST: 27AAACG1275A2Z4 | PAN: AAACG1275A | CIN: L21093MH1984PLC032248

Date: 14th August, 2024

To,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001,
Maharashtra, India.

Scrip Code: 526751 - Gratex Industries Limited

Sub.: Summary of Proceedings of the 40th Annual General Meeting of the Company held on Wednesday, 14th August, 2024 through Video Conferencing ("VC")

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the 40th Annual General Meeting of the Company held on Wednesday, 14th August, 2024 at 01:05 P.M. (The Meeting was scheduled at 01:00 p.m. but started at 01:05 p.m. due to technical issue with the service of Video Conferencing) through Video Conferencing ("VC") in accordance with the provisions of the Companies Act, 2013 and Rules made thereunder, Listing Regulations, Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

We request you to take the above on record.

Thanking You,

Yours Faithfully,

For Gratex Industries Limited,

Karan Baldevkrishan Sharma
Managing Director
DIN: 00117188

SUMMARY OF PROCEEDINGS OF THE 40TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, 14TH AUGUST, 2024

The 40th Annual General Meeting ("the Meeting" / "the AGM") of the Members of Gratex Industries Limited was held on Wednesday, 14th August, 2024 at 01:05 p.m. through Video Conferencing / Other Audio Visual Means ("VC" / "OAVM"). The Meeting was scheduled at 01:00 p.m. but started at 01:05 p.m. due to technical issue with the service of Video Conferencing.

All the Directors, Chief Financial Officer, Company Secretary including Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were present through VC. Mr. Harshal Doshi, Proprietor of M/s. Harshal Doshi & Associates, the Statutory Auditor of the Company and Ms. Jacintha Castelino proprietor of M/s. JC & Associates, the Secretarial Auditor of the Company and Scrutinizer for the 40th Annual General Meeting also joined the Meeting through VC from their respective locations.

Ms. Neha Arora, the Company Secretary and Compliance Officer of the Company welcomed all the Members virtually to the 40th Annual General Meeting of the Company.

Mr. Baldevkrishan Sharma, the Chairman and Director of the Company chaired the 40th Annual General Meeting virtually. The Meeting was called to order as the requisite quorum for the Meeting was through VC.

The Chairman extended a hearty welcome to all the Shareholders, Directors, Auditors and Company Secretary present at the Meeting of the Company and delivered his speech.

The Company Secretary informed the Members the Company had provided E-Voting facility to vote on the Resolutions set out in the Notice of the Meeting. The remote e-voting period commenced from Sunday, 11th August, 2024 (09:00 a.m.) and ended on Tuesday, 13th August, 2024 (05:00 p.m.). She further informed that the facility to cast vote also available to the Shareholders present at the Meeting, who have not earlier voted by electronic process.

The Members were informed that Ms. Jacintha Castelino, Practicing Company Secretary (Membership No.: FCS-9798 / COP: 12162) has been appointed as the Scrutinizer to

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scrutinize the remote e-voting and e-voting at the AGM in a fair and transparent manner. E-voting results along with Scrutinizers Report will be submitted to the BSE Limited after the report of the scrutinizer is received and also be placed on the website of the Company.

The Notice convening the 40th Annual General Meeting, the Report of Board of Directors and the Audited Financials of the Company which had been circulated to the Members were taken as read. The Statutory Auditor's report and Secretarial Auditor's report were taken as read as there were no adverse remark or qualification.

The Company Secretary, thereafter informed the Members that the following items on the agenda as stated in the notice of the 40th Annual General Meeting requires the approval of the Members.

Ordinary Business

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon;
2. To appoint a Director in place of Mrs. Mona Pratap Menon (DIN: 00117025), who retires by rotation and being eligible, offers herself for re-appointment;
3. Appointment of M/s. Harshal Doshi & Associates, Chartered Accountants, (Membership No.: 179613 and Firm Registration No.: 145606W), Peer Review Certificate No.: 016953 valid till 31st May, 2027 as the Statutory Auditors of the Company;

Special Business

4. To re-appoint Mr. Prashant Shriram Sawant (DIN: 08503935) as an Independent Director of the Company for the second term;
5. To shift the Registered Office of the Company;
6. Material Related Party Transaction(s) between the Company and Marshalls Enterprises India Private Limited, a Company having common Directors and Shareholders.

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Thereafter, the Company Secretary informed that the Company responded all the queries received from the Members through emails.

There being no further agenda, the Meeting concluded at 01:21 P.M. with vote of thanks to the Chairman of the Meeting. The e-voting facility was kept open 15 Minutes after the conclusion of the AGM to enable the Members to cast their vote.

For Gratex Industries Limited,

A handwritten signature in blue ink that reads 'Baldevkrishan'.

Baldevkrishan Ramratan Sharma
Chairman and Director
DIN: 00117161