

## Advanced Enzyme Technologies Ltd. CIN: L24200MH1989PLC051018

Sun Magnetica, 'A' wing, 5th Floor, LIC Service Road, Louiswadi, Thane (W)-400 604, India Tel: +91-22-4170 3200, Fax: +91-22-2583 5159

Email: info@advancedenzymes.com, www.advancedenzymes.com

February 17, 2025

BSE Limited P. J. Towers, Dalal Street, Mumbai- 400 001

Scrip ID-540025

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai- 400 051

**Scrip Code-ADVENZYMES** 

Dear Sir/Madam,

Re.: Intimation regarding credit ratings by CRISIL Ratings Limited

In terms of Regulation 30 and Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), we would like to inform that Advanced Enzyme Technologies Limited ('the Company') has received the ratings outstanding for debt instruments/facilities of the Company, by CRISIL Ratings Limited (CRISIL) as per the enclosed letter received from CRISIL:

Total Bank Loan Facilities Rated	₹ 100 Crore
Long-Term Rating	CRISIL A+/Stable (Reaffirmed)
Short-Term Rating	CRISIL A1 + (upgraded from "Crisil A1")

The aforesaid information/letter is also being uploaded on the website of the Company at <a href="https://www.advancedenzymes.com">www.advancedenzymes.com</a>

Kindly take the same on record.

Thanking you, Yours faithfully,

For Advanced Enzyme Technologies Limited

Sanjay Basantani Company Secretary and Head – Legal

Encl: As above

## CONFIDENTIAL



RL/GDS427/362432/BLR/0125/108326 January 30, 2025

Mr. Beni Prasad Rauka Chief Financial Officer Advanced Enzyme Technologies Limited Sun Magnetica, A Wing, 5th floor, Near LIC Service Road, Louis Wadi Thane - 400604 9821094744

Dear Mr. Beni Prasad Rauka.

## Re: Review of Crisil Ratings on the bank facilities of Advanced Enzyme Technologies Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.100 Crore
Long Term Rating	Crisil A+/Stable (Reaffirmed)
Short Term Rating	Crisil A1+ (Upgraded from 'Crisil A1')

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

And How

Yours sincerely,

Anil More

Associate Director - Crisil Ratings

Nivedita Shibu Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, <a href="www.crisilratings.com">www.crisilratings.com</a>. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit <a href="www.crisilratings.com">www.crisilratings.com</a> or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-1301

Crisil Ratings Limited

Corporate Identity Number: U67100MH2019PLC326247



## Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Letter of credit & Bank Guarantee	HDFC Bank Limited	2.5	Crisil A1+
2	Overdraft Facility	HDFC Bank Limited	12.5	Crisil A+/Stable
3	Pre Shipment Packing Credit	Citibank N. A.	15	Crisil A+/Stable
4	Pre Shipment Packing Credit	DBS Bank Limited	5	Crisil A+/Stable
5	Proposed Long Term Bank Loan Facility	-	40	Crisil A+/Stable
6	Proposed Working Capital Facility		25	Crisil A+/Stable
	Total	2	100	

<sup>2.</sup> Fully interchangeable with working capital demand loan

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, <a href="https://www.crisilratings.com">www.crisilratings.com</a>. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit <a href="https://www.crisilratings.com">www.crisilratings.com</a> or contact Customer Service Helpdesk at <a href="https://crisil.com">Crisil.com</a> or at 1800-267-1301

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<sup>4.</sup> Interchangable with LC, CC, FDBP, PDB, Buyer Credit, WCDL and OD sub limit of Rs 2.5 crores

<sup>3.</sup> Interchangeable with Rs 15 crore of CC/WCDL/BC/SLC/ULC/BD and Rs 10 Crore of BG