



Date 29.05.2024

To,  
The Manager  
**Bombay Stock Exchange Limited,**  
The Corporate Relationship Department,  
14<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy Tower,  
Dalal Street Fort, Mumbai - 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 531506

Dear Sir / Madam,

The Board of Directors at their Meeting held on 29.05.2024 has approved the following

1. Audited Financial results for the quarter and year ended on 31<sup>st</sup> March, 2024. As per Regulation 33 of Listing Regulations, the financial results are enclosed herewith for your records.

**Other Agenda:**

1. Re-appointment of M/s. Kishor S. Dudhatra, Practicing Company Secretaries as secretarial auditors of the Company for the F.Y 2023-2024.

Meeting commenced 7.00 at P.M. and concluded at 07:30P.M.(IST)

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR, SHUKRA BULLIONS LIMITED

*CH*

**CHANDRAKANT HIMMATLAL SHAH**  
DIRECTOR

DIN: 01188001

Encl: As above



Shukra Bullions Limited

(CIN : L67120MH1995PLC284363)

Reg. Office: 232, 2ND FLOOR, PANCHRATNA, M. P. MARG, OPERA HOUSE, GIRGOAN MUMBAI Mumbai City MH 400004 I  
Phone: 9820139398 Email: shukrabullions232@yahoo.com

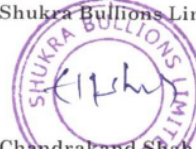
PART I		(Rs. in Lakhs)			
Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2024					
Particulars	Quarter Ended			Year Ended	
	(31/03/2024)	(31/12/2023)	(31/03/2023)	(31/03/2024)	(31/03/2023)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer Note 4)		(Refer Note 4)		
<b>1 Revenue from Operation</b>	58.58	0.00	60.71	58.58	60.71
Other income	0.00	0.59	4.96	0.59	5.56
<b>Total Revenue (I + II)</b>	58.58	0.59	65.67	59.17	66.27
<b>2 Expenses</b>					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	274.02	10.17	49.27	287.91	49.27
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	(241.67)	(10.17)		(255.56)	
(d) Employee benefits expense	4.73	1.09	3.70	10.61	3.74
(e) Finance Cost	0.10	0.04	0.00	0.26	0.00
(f) Depreciation and amortisation expense	0.00	0.00	0.25	0.20	0.25
(g) Other expenses	5.50	0.10	4.24	13.57	11.62
<b>Total expenses</b>	42.68	1.23	57.46	57.00	64.88
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)</b>	15.90	(0.65)	8.21	2.17	1.39
<b>4 Exceptional items</b>	0.00	0.00	0.00	0.00	0.00
<b>5 Profit / (Loss) before extraordinary items and tax (V - VI)</b>	15.90	(0.65)	8.21	2.17	1.39
<b>6 Tax expense - Provision for taxation</b>					
Current Tax - Provision for taxation	0.56	0.00	0.45	0.56	0.45
Deferred Tax					
<b>7 Net Profit / (Loss) for the period</b>	15.34	(0.65)	7.76	1.61	0.94
<b>8 Other Comprehensive Income/(Loss) (net of tax)</b>	33.13	0.00	(15.69)	44.05	(63.00)
<b>9 Total Comprehensive Income/(Loss) for the period</b>	48.47	(0.65)	(7.93)	45.66	(62.06)
<b>10 Paid up Equity Share Capital (Face value of Rs. 10/- each)</b>	50.15	50.15	50.15	50.15	50.15
<b>11 Earnings per equity share:</b>					
(1) Basic	0.31	(0.01)	0.15	0.91	0.02
(2) Diluted	0.31	(0.01)	0.15	0.91	0.02



Notes:

- 1 The Audited Financial Results for the Quarter and Year ended 31st March, 2024, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 29 May 2024. The Statutory Auditors of the Company have carried out an audit for the year ended 31st March, 2024 and the Statutory Auditors have expressed an unmodified audit opinion thereon.
- 2 The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
- 3 The Audited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- 4 The figures of the quarter ended 31st March, 2024 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to third quarter of the relevant financial year.
- 5 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
- 6 This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 2015

For and on Behalf of Board of Directors  
Shukra Bullions Limited



Chandrakand Shah  
Director  
DIN: 01188001

Date: 29.05.2024  
Place: Ahmedabad



# SHUKRA

## Stamenet Of Assets and Liability

(Rs. in Lacs)

Particulars	Standalone	
	As at 31st March 2024	As at 31st March 2023
	Audited	Audited
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipement	4.09	4.29
Capital Work In Progress	-	-
Other Intengible Assets	-	-
Intengible assets under Development	-	-
Financial Assets	-	-
i) Investment	83.59	39.54
ii) Loan	-	-
iii) Other Financial Assets	-	-
Deferred Tax Assets (net)	-	-
Other non current Assets	97.78	97.78
<b>Total Non Current Assets</b>	<b>185.45</b>	<b>141.61</b>
<b>Current Assets</b>		
Inventories	255.56	-
Financial Assets		
i) Trade Receivable	106.08	46.52
ii) Cash and Cash Equivalents	9.37	6.71
iii) Bank Balance other than (ii)above	1.98	0.22
iv) Other Financial Assets	-	-
Other Current Assets	172.24	330.69
<b>Total Curent Assets</b>	<b>545.23</b>	<b>384.13</b>
<b>Total Assets</b>	<b>730.68</b>	<b>525.74</b>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	501.30	501.30
Other Equity	-334.35	-380.00
<b>Total Equity</b>	<b>166.95</b>	<b>121.30</b>
<b>Non Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	-	-
Defered Tax Liabilities	-	-
Other Non Current Liabilities	18.07	270.81
<b>Total Non Current Liabilities</b>	<b>185.02</b>	<b>392.11</b>
<b>Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	456.75	124.28
iii) Other Financial Liabilities	-	-
Provisions	4.49	3.89
Other Current Liabilities	84.41	5.45
<b>Total Current Liabilities</b>	<b>545.66</b>	<b>133.62</b>
<b>Total Equity and Liabilities</b>	<b>730.68</b>	<b>525.74</b>


For and on Behalf of Board of Director  
Shukra Bullions Limited

Chandrakand Shah  
Director  
DIN: 01188001

Date: 29.05.2024  
Place: Ahmedabad



**SHUKRA****SHUKRA BULLIONS LIMITED**

Shukra Bullions Limited		
Cashflow Statement for the Year ended 31 <sup>st</sup> March, 2024		
Particulars	For the Year Ended 31st March, 2024 (Amt in Lacs.)	For the Year Ended 31st March, 2023 (Amt in Lacs.)
<b>(A) Cash flow from Operating Activities</b>		
Profit/ (Loss) before tax	2.17	1.39
<u>Adjustments for:-</u>		
Depreciation and Amortisation	0.20	0.25
<b>Operating Profit/(Loss) before changes in Working Capital</b>	<b>2.37</b>	<b>1.64</b>
<u>Adjustment for Working Capital changes</u>		
Trade Payables	332.47	(75.64)
Other Current Liabilities	78.96	(2.40)
Provisions	0.60	3.52
Inventories	(255.56)	-
Trade Receivables	(60)	(47)
Other Current Assets	158.45	(62.57)
<b>Operating Profit/(Loss) after changes in Working Capital</b>	<b>257.73</b>	<b>(181.96)</b>
Less: Taxes Paid	0.56	0.45
<b>Net Cash Flow from Oprating Activi</b>	<b>257.17</b>	<b>(182.41)</b>
<b>(B) Cash flow from Investing Activities</b>		
Proceeds from long Term Loans and Ac Deposits	-	-
<b>Net Cash Flow from Investing Activi</b>	<b>-</b>	<b>-</b>
<b>(C) Cash flow from Financing Activities</b>		
Other Non Current Liabilities	(252.74)	(46.47)
<b>Net Cash Flow from Financing Activi</b>	<b>(252.74)</b>	<b>(46.47)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>4.43</b>	<b>(228.88)</b>
Cash and Cash Equivalents at the Begin	6.93	235.82
<b>Cash and Cash Equivalents at the E</b>	<b>11.35</b>	<b>6.93</b>
See accompanying notes to the financial statements In terms of our report attached of the even date		
For and on Behalf of Board of Directors Shukra Bullions Limited		
		
Chandrakand Shah Director DIN: 01188001		
Date: 29.05.2024 Place: Ahmedabad		



**PART III SELECT INFORMATION FOR THE PERIOD ENDED 31ST MARCH, 2024**

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR ENDED	
		31.03.24	31.12.23	31.03.23	31.03.24	31.03.23
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Public shareholding					
	Numbers of shares	2147800	2147800	2147800	2147800	2147800
	Percentage of Shareholding	42.82	42.82	42.82	42.82	42.82
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares					
	- Percentage of shares( as a% of the total shareholding of promoter and promoter group)					
	- Percentage of shares( as a% of the total share capital of the company)					
	b) Non-encumbered					
	- Number of shares	2867500	2867500	2867500	2867500	2867500
	Percentage of shres(as a%of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares(as a % of the total share capital of the company)	57.18	57.18	57.18	57.18	57.18

Particulars	12 months ended 31.03.2024
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29.05.2024. The Limited Review of the Financial results for the quarter ended 31st March, 2024 has been carried out by the statutory auditors of the company.
- The Operations of the Company are considered as single segment.
- The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.
- The above results, have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015.

For Shukra Bullions Limited



Chandrakant Shan  
Director  
DIN NO 01188001

Place : AHMEDABAD  
Date : 29/05/2024





**INDEPENDENT AUDITORS' REPORT**

**TO THE BOARD OF DIRECTORS OF SHUKRA BULLIONS LIMITED**

**Report on the audit of the Annual Financial Results**

**Opinion**

We have audited the accompanying annual financial results of Shukra Bullions Limited ("the Company") for the year ended 31<sup>st</sup> March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit/ loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Standalone Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

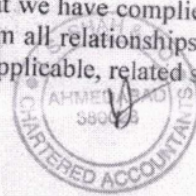
Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

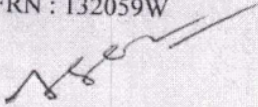




**Other matter**

The annual financial results include the results for the quarter ended 31<sup>st</sup> March, 2024 and the corresponding quarter ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year which were subject to limited review by us.

For J.S.Shah & Co.  
Chartered Accountants  
FRN : 132059W



Jaimin Shah  
Partner  
Membership No. : 138488  
UDIN : 24138488BKBHNV9024

Date : 29.05.2024  
Place : Ahmedabad

